

Ref:-JKB/BS/F3652/2016/113
Dated: 6th Aug. 2015

Board Secretariat



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001

Sub: Raising of Funds through Private Placement of Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each aggregating upto Rs. 1,000 crores to be issued in one or more tranche(s) in the financial year 2016-17.

Dear Sir/ Madam,

Pursuant to the requirement of provisions of Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that meeting of the Board of Directors of the Bank scheduled on 10th August, 2016, shall *inter alia*, consider, and approve:

- (i) issue of Debt Securities (Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each) on private placement basis aggregating up to Rs. 1,000 crores in one or more tranche(s) in the financial year 2016-17, and
- (ii) Proposal for seeking approval to the special resolution from the Shareholders for the above through a postal Ballot.

Thanking you,

Yours faithfully,

For The Jammu & Kashmir Bank Limited


Abdul Majid Bhat
Company Secretary