



Board Secretariat

Ref:-JKB/BS/F3652/2021/125
Date: 8th September, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB: - UPDATE REGARDING J&K BANK EMPLOYEES STOCK PURCHASE SCHEME (JKBESPS-2021)

Dear Sirs,

In continuation to our letters bearing nos. JKB/BS/F3652/2021/103 dated 06th August, 2021 and JKB/BS/F3652/2021/120 dated 03rd September, 2021 regarding issue of upto 7,50,00,000 equity shares under the J&K Bank Employees Stock Purchase Scheme (JKBESPS-2021) and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that:

- 1) The issue / offer was closed on 7th September 2021.
- 2) The issue received a subscription of Rs. 203.43 Crores (135.62%) as against the target of Rs. 150.00 Crores at the offer price.
- 3) The Stock Exchanges will be informed regarding the allotment of shares under the scheme separately.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary