



## Board Secretariat

Ref:-JKB/BS/F3652/2022/113  
Date: 30<sup>th</sup> August, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
BandraKurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

### SUB:- REVISION IN CREDIT RATING

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research (P) Limited has reviewed the credit ratings assigned to the Bank's Basel III compliant Tier II bonds programme and affirmed/assigned the rating of IND A+ with outlook as Stable, the details of which are as under:

Instrument	Date of issue	Coupon Rate (%)	Maturity Date	Size of Issue (billion)	Rating/Outlook	Rating Action
BASEL III Tier II Bonds	28-12-2017	9.25	27-12-2024	INR5	IND A+/Stable	Affirmed
BASEL III Tier II Bonds	30-03-2022	9.50	30-03-2032	INR3.6	IND A+/Stable	Affirmed
BASEL III Tier II Bonds	24-03-2017	9.50	24-06-2022	INR5	WD (Paid in full)	---
BASEL III Tier II Bonds (Proposed)	---	---	---	INR15	IND A+/Stable	Assigned

This is for your information and appropriate dissemination.

Yours faithfully

For Jammu and Kashmir Bank Ltd.

(Mohammad Shafi Mir)  
Company Secretary