

The Jammu & Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001 Kashmir, India
CIN: L65110JK1938SGC000048

T +91 (0)194 248 3775
F +91 (0)194 248 1928

W www.jkbank.net
E board.sectt@jkmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2021/051
Dated: 18th June, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB:- CORRIGENDUM TO THE PRESS RELEASE

Dear Sirs,

Reference is invited to our letter bearing no. JKB/BS/F3652/2021/050 dated: 17th June, 2021. In this regard the second last para of the press release titled "Better Capital Adequacy" submitted alongwith the audited results may be read as under:

"The Bank's Board has already approved raising of capital by issue of equity shares through preferential allotment to Government of Jammu & Kashmir, the promoter and majority shareholder of the Bank, for an amount up to Rs 500 Cr. Now, the Compensation Committee of the Board has also recommended to the Board of Directors the issuance and allotment of 7.5 crore equity shares of face value Re.1/- each up to Rs.150 crore (including premium) in one or more tranches to eligible employees of the Bank under the J&K Bank Employees Stock Purchase Scheme, 2021 (JKBESPS 2021). Besides, the process of raising capital under Tier-2, FPO/QIP is also at an advanced stage. Amid the stress in economy induced by the second wave of COVID-19, the capital mobilization will help us in furthering business growth and to ward off COVID related stress in asset-quality of the Bank while enhancing our capacity to lend to productive, developing sectors of regional economy", the CMD remarked.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a light blue circular stamp.

(Mohammad Shafi Mir)
Company Secretary