



Board Secretariat

Ref:-JKB/BS/F3652/2022/073
Date: 01st July, 2022

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- CHANGE IN CHIEF FINANCIAL OFFICER OF THE BANK

Dear Sirs,

Further to our letter no. JKB/BS/F3652/2022/062 dated June 10, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that:

1. Mrs. Rajni Saraf ceased to be the Chief Financial Officer of the Bank consequent upon her superannuation from the services of the Bank on June 30, 2022 (AN).
2. Further, it is to inform that Mr. Pratik D Punjabi has joined the services of the Bank and he shall be the Chief Financial Officer of the Bank w.e.f today i.e. July 01, 2022 (FN).

The brief profile of Mr. Pratik D Punjabi is enclosed.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Profile of Mr. Pratik D. Punjabi

Overview

22 years of experience in Finance function largely with MNCs Banks - Financial Control, Financial Compliance, MIS, Strategy, Business Finance, Branch Profitability Analysis, Setting up systems, Process studies and evaluation of projects and viability studies. In Finance leadership roles since more than 8 years.

Profile Snapshot

MUSCAT FINANCE SAOG - (Since September 2020)

Established in 1987, Muscat Finance SAOG is the first NBFC in the Sultanate of Oman.

Backed by eminent and strong shareholders, Muscat Finance SAOG's legacy runs deep. It is one of the few top-rated Finance Companies in Oman.

DGM & Chief Financial Officer:

The role governs:

- Finance & Accounts
- Treasury
- MIS & Bus Finance
- CAD
- IT
- Legal & Collections

Associated with Borkar & Muzumdar, Chartered Accountants

(October 2019 till August 2020)

Senior Leader in Banking and Finance Practice – India

First Abu Dhabi Bank (pre-merger NBAD) (May 2015 to Oct 2019)

NBAD merged with FGB in March 2017 to create the largest bank in Middle East and North Africa

NBAD was (pre-merger) Abu Dhabi's state owned bank with international 'AA' ratings. I am the second employee of the first branch in India and thus was involved intricately with setting up of the branch.

CFO – India

- Launching the Branch
- Setting up Finance Function
- Drawing Business Strategy
- Writing Capital Paper
- Run-the-Bank through ALCO, EXCO & RMC
- Monthly performance packs
- Tax

Westpac Banking Corporation (July 2012 to April 2015)

Then, Westpac Banking Corporation was the second largest Australian Bank spreading its business in Asia with a dedicated 'Asia Strategy'. The market cap of the Bank was over USD 100 Bn and is 'AA' rated Bank. Westpac Banking Corporation was recognized as the most 'sustainable company'.

Financial Controller – India

- Founding team member
- Local GAAP accounting
- Statutory Closing
- Regulatory Reporting
- ALCO
- Tax

HSBC (October 2005 to July 2012)

Then, HSBC was world's largest Bank in terms of Asset size. In India, the Bank is present in most customer segments of Banking viz., Corporate Banking, Retail Banking, Consumer Finance and Treasury.

SVP Reg Reporting & Capital Management – India

- Regulatory Reporting
- RBI Inspection coordination
- Accounting & Stat-Closing
- Capital Management

Bank of America (March 2004 to October 2005)

Bank of America is premier corporate banking institution and then was the largest bank in the world in terms of market capitalisation.

Finance Analyst

- Regulatory Reporting
- Accounting & Stat-Closing
- MIS

IDBI Bank (July 2001 to March 2004)

Idbi bank was rated as one of the fastest growing companies in India in 2002 by a leading finance daily, Business Standard.

Management Analyst

- Budgets & MIS
- Forecasting

KOTAK MAHINDRA GROUP (August 1999 to July 2001)

Kotak Mahindra Bank (erstwhile Kotak Mahindra Finance Limited) was No.1 Non banking finance company. It is the first company in the corporate history of India to have converted in a Bank.

- Accounting
 - Systems & Processes
 - Project evaluation & Decisions
- Assistant Manager – MIS**

- Budgets & MIS
- Forecasting
- Accounting & Stat-Closing
- Accounting System set-up

Snapshot of Key Milestones:

FAB (NBAD merged with FGB)	<ul style="list-style-type: none">❖ Received special recognition for my role in setting up the India branch of National Bank of Abu Dhabi (NBAD) from both India CEO and Head office.❖ Rated top performer for handling successfully RBI base line review as well as first Group Internal Audit review.❖ All of this along with successfully seeking approvals on capital injection from Head Office (G-ALCO) of USD 100M in 2016.❖ Managed the finance stream work for NBAD and FGB merger with respect to India operations.❖ Repeated the feat in successfully getting another approval of additional capital injection of USD 100M in 2017 in the merged entity.
Westpac Banking Corporation	<ul style="list-style-type: none">❖ Received special recognition for my role in drawing India Country Strategy for next Five years and further integrating this strategy with a Capital Plan to support business expansion for the Indian Banking business of Westpac Banking Corporation, Mumbai Branch❖ Received special recognition for my contribution in seeking HO approval to follow “Cash-Flow” hedge accounting for FX Swaps against FCNR(B) Deposits for the Indian Banking business of Westpac Banking Corporation, Mumbai Branch.❖ Received special recognition for efforts in seeking Capital Approval for the Indian Banking business from Group CFO.
HSBC	<ul style="list-style-type: none">❖ Received Promotion to Band 4 at HSBC with additional responsibilities of Capital management.❖ Finance project lead for RBI’s Automated Data Flow at HSBC.❖ Recipient of the coveted “Thanks” award thrice at HSBC.❖ Instrumental in restructuring the Local Regulatory Reporting team at HSBC.
Bank-Am, IDBI-Bank and Kotak	<ul style="list-style-type: none">❖ Recipient of the coveted Bank Of America “Spirit Award” for smooth statutory closing.❖ Received Promotion to Manager (Grade 6) at Idbi bank.❖ Project leader for implementing Oracle financials 11i at Idbi Bank.❖ Received special recognition for the role played in the MIS section at KMFL.❖ Interacted with ‘Big 4’ audit firms through the career. Well connected with the partners of Big 4s in Audit and Tax function.

QUALIFICATIONS:

CHARTERED ACCOUNTANT from ICAI - May 1998 in first attempt (Both Groups)
CAIIB (Certified Associate of Indian Institute of Banking and Finance) – June 2008

Academic Qualification

Graduated in **I CLASS** from **Narsee Monjee College** Of Economics and Commerce, MUMBAI UNIVERSITY.
HSC (12th Grade) in **I CLASS** from **Narsee Monjee College**, Bombay Board .
SSC (10th Grade) in **DISTINCTION** from **Madhavrao Bhagwat High School** , Bombay Board .