



Board Secretariat

Ref:-JKB/BS/F3652/2020/448
Date: 31st March, 2020

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Re:- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub:- Allotment of 15,65,92,546 fully paid-up equity shares of Re. 1/- each to the Government of Jammu & Kashmir, promoter & majority shareholder of the Bank ("J&K Govt.") on preferential basis at the issue price of Rs.31.93 (Rupees Thirty One and Ninety Three Paise Only) per Equity Share (including premium of Rs.30.93 per Equity Share) aggregating to Rs.4,99,99,99,994.00 (Rupees Four Hundred Ninety Nine Crore Ninety Nine Lacs Ninety Nine Thousand Nine Hundred Ninety Four Only) ("Share Subscription Money")

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that the Share Allotment Committee of the Board of Directors of the Bank in its meeting held today i.e. 31st March, 2020 allotted 15,65,92,546 Equity Shares to the Government of Jammu and Kashmir (Chief Secretary and Secretary Finance) on preferential basis against the Share Subscription Money.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary