



Board Secretariat

Ref:-JKB/BS/F3652/2021/135
Date: 16th September, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Re:- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: - Allotment of 16,76,72,702 fully paid-up equity shares of Re. 1/- each to the Government of Jammu & Kashmir, promoter & majority shareholder of the Bank ("J&K Govt.") on preferential basis at the issue price of Rs. 29.82 (Rupees Twenty Nine and Eighty Two Paise Only) per Equity Share (including premium of Rs.28.82 per Equity Share) aggregating to Rs. 499,99,99,973.64 (Rupees Four Hundred Ninety-Nine Crore Ninety Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Three and Sixty Four Paise Only ("Share Subscription Money"))

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Share Allotment Committee of the Board of Directors of the Bank in its meeting held today i.e. 16th September, 2021 allotted 16,76,72,702 Equity Shares to the Government of Jammu and Kashmir (Chief Secretary and Secretary Finance) on preferential basis against the Share Subscription Money.

This is for your information and appropriate dissemination

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary