

Ref No. JKB/BS/F:3819/2017

Date: 15th April, 2017

CIN: L65110JK1938SGC000048

Board Secretariat



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla complex,
Bandra (E) Mumbai - 400 051

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Outcome of Board Meeting - Intimation in compliance with Regulation 30 of Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (listing Regulations) - Rising of Equity and Debt Capital

Dear Sirs,

Pursuant to Regulation 30 of Listing Regulations, it is hereby informed that the Board of Directors of the Bank, at its meeting held today, that is Saturday, 15th April, 2017 approved:-

- a. The proposal for further issue of equity shares of the Bank upto a maximum of Rs. 282 crore (Including the Premium amount) on a preferential allotment basis to the Government of Jammu & Kashmir, the promoter and majority shareholder of the Bank, and
- b. Rising of funds through allotment of unsecured, redeemable, subordinated, non convertible, BASEL III Compliant Tier 2 Bonds in the nature of Debentures/Bonds aggregating to Rs. 1000 Crore.

subject to regulatory approvals wherever required including shareholders approval for the same by way of Postal Ballot.

Thanking you

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in black ink, appearing to read "Shafi Mir".

(Mohammad Shafi Mir)
Company Secretary
FCS: 8516