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Date: June 9, 2017



Board Secretariat

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block, Bandra
Kurla Complex, Bandra (E)
Mumbai - 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai - 400 001

SUB :- Advertisement for appointment of New Directors at the 79th Annual General Meeting of the Bank

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (LO&DR) 2015, please be informed that under the provisions of Section 160 of the Companies Act, 2013, Notices have been lodged with the bank proposing:-

1. Mrs. Vijayalakshmi R Iyer
2. Mr. Sunil Chandiramani
3. Mr. Mohinder Kumar Chopra

as candidates for election as independent Directors of the Bank at the 79th Annual General Meeting scheduled to be held on 17th June, 2017 at Srinagar

Accordingly, Notice for information of shareholders has been published in the "Greater Kashmir" and "Kashmir Uzma" (local newspapers) dated 9th June, 2017. A copy of the Newspaper advertisement is attached herewith for your information.

A brief Profile of the aforesaid candidates is available at the website of the Bank (www.JKBank.net)

Thanking You

Yours faithfully,

For The Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary
FCS : 8516



CIN : L65110JK1938SGC000048
Corporate Headquarters,
M. A. Road, Srinagar - 190 001
Tel: (0194) 2481930-35 Fax: (0194) 2481928
Visit us at: www.jkbank.net

NOTICE

(Pursuant to Section 160 of the Companies Act, 2013)

Shareholders are hereby informed that Notices under section 160 of the Companies Act, 2013 have been duly lodged with the Bank proposing:

1. Mrs. Vijayalakshmi R Iyer
2. Mr. Sunil Chandiramani
3. Mr. Mohinder Kumar Chopra

as candidates for election as Independent Directors of the Bank at the 79th Annual General Meeting scheduled to be held on 17th June, 2017 at 1600 hours at Sher-i-Kashmir International Conference Centre (SKICC), Srinagar, J&K.

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, brief profile along with other disclosures of the aforesaid persons proposed to be appointed as Directors as item no. 12, Item no. 13 and Item No. 14 at the aforesaid Annual General Meeting are hosted on the website of the Bank (www.jkbank.net) and Karvy's website <http://evoting.karvy.com>

For The Jammu & Kashmir Bank Ltd.

Place: Srinagar
Date: 8th June, 2017

(Mohammad Shafi Mir)
Company Secretary

MRS. V. R. IYER
vriyer1955@gmail.com

9819296084 / 7093400729



Mrs. Vijayalakshmi. R. Iyer (born: 01-06-1955) is the former Chairperson & Managing Director of Bank of India with nearly four decades of service and contributions to the Indian financial sector.

Profile Close-up

Mrs. V.R. Iyer superannuated as CMD of Bank of India in May 2015 and presently Member (Finance & Investment) of IRDAI since June 2015. She would be demitting Office of IRDAI in May 2017.

She embarked on a mission to architect BOI as a Financial Supermarket offering all kinds of banking and financial services under one umbrella. Long- term strategy for the Bank was drawn and transformation agenda chalked out to improve the prevailing internal environment, making it a more responsive and collaborative structure. This called for challenging the old ways of working, change the status quo and mindset and set in motion processes to significantly improve communication and response channels with all the stakeholders.

She received the best PSU Bank Award (BOI) for overall growth in performance by Dun & Bradstreet and second Most Trusted Brand among the PSU Banks by Economic Times.

In her current assignment as Member (Finance & Investment) of IRDAI, Mrs. Iyer's contributions in redefining the regulations, issues related to Financial Stability Board (FSB), Financial Stability Development Council (FSDC), RBI, SEBI and other national / international agencies are significant.

Professional Strengths

The choicest postings in Union Bank – in the area of Credit for over 20 years, 8 years in Risk Management & 5 years in Information Technology and assignment as Executive Director in Central Bank of India and CMD of Bank of India, enabled Mrs. Iyer to conceptualize and implement a number of path-breaking Initiatives that were recognized in the Industry.

- She brought a tremendous amount of passion among the staff members at various levels. This coupled with revamping of decision-making process and improved

interfacing with the customers, resulted in significant improvement in productivity and overall performance.

- Banks' Global Business reached 9,43,633 crores as of March 2015 as compared to 5,93,074 crores as of September 2012, i.e., a net increase of 3,50,559 crores aggregating to growth of almost 59% during 2 years 9 months.
- She embarked to architect BOI as a financial super market offering all kinds of Banking and financial services under one umbrella. She brought about several process improvements and process innovations to make it a customer-centric organization. She started Cash Management Services and Vendor and Channel Financing. Besides she was instrumental in launching Merchant Banking services through its subsidiary - BOI Merchant Capital. A separate Retail Vertical was started to give thrust and push to Retail Banking considering the concentration of the Bank towards Infrastructure and Corporate Finance.
- Extensive training and awareness programmes across the Organization was introduced to bring about the fundamental change in thinking amongst the rank and file about customers, investors, new product ranges, new ways of doing business, delivery processes, new competencies for new financial solution and leapfrogging growth targets.
- She set the tone and culture of change while having checks and balances in implementing the strategy. Leadership gene pool was identified across all scales and succession planning introduced for all critical departments.
- As a CEO, Mrs. Iyer ensured that Board and Senior Management have a working relationship that is constructive and collaborative.
- Under her leadership as DGM-IT & GM-IT, Union Bank was the first large PSU Bank to migrate 100% outlets onto Core Banking platform. Besides, Bank migrated to all other Delivery Channels much before its peer Banks.
- Mrs. Iyer has the extensive exposure and experience in Risk Management for over 8 years. She was particularly responsible for setting up Risk Management functions in Union Bank developing and designing various tools of risk encompassing policies, processes, performance measures and capital efficiency and management framework.
- Risk profile templates developed by her for various functions and geographies received recognition and appreciation from the Regulator - Reserve Bank of India.

- She received the best PSU Bank Award (BOI) for overall growth in performance by Dun & Bradstreet and second Most Trusted Brand among the PSU Banks by Economic Times. While in Central Bank Golden Peacock Excellence Award – 2012 for the best HR practices was also conferred.
- As Member, IRDAI, she has taken significant initiatives in the introduction and amendment of various Regulations related to Finance & Accounts, Corporate Governance, Mergers and Acquisitions, Registration of new Insurance Companies including Branches of Reinsurance Companies, Exposure of Management, etc.

She has been a speaker at a number of events in India and Professional bodies abroad.

- Corporate Leadership

- Chairperson, Banking and Financial Institute Committee of FICCI – 2 years
- Chairperson, Governing Board, Institute of Banking Personnel & Selection (IBPS)
- Chairperson, BOI Axa Investment Managers Pvt. Ltd.
- Chairperson, Star Union Dai-ichi Life Insurance Co Ltd.
- Chairperson, BOI Shareholding Limited – Joint Venture with BSE
- Chairperson, BOI Merchant Bankers Ltd. – Merchant Banking – 12 months
- Chairperson, STCI Finance Ltd – a systemically important Non-deposit taking NBFC – 2 years 6 months
- Chairperson, STCI Primary Dealers Ltd – Financial Services – 2 years 6 months.

- Directorship

- EXIM Bank of India – 2 years 4 months
- New India Assurance Co. Ltd. – General Insurance – 2 years 6 months
- Indian Institute of Banking and Finance (IIBF) – 2 years 6 months
- Agricultural Finance Corporation – 2 years
- Member, Managing Committee of Indian Banks Association (IBA) – 3 years
- Head of Risk Management Committee in IBA
- Member, Committee on Mutual Funds – SEBI – 2 years
- Member, RBI College of Agricultural Banking, Pune
- Advisory Member, National Institute of Bank Management
- Indo Zambia Bank Ltd – 1 year 9 months
- Member, Wage Negotiation Committee, Indian Banks Association
- Member, Committee on Corporate Bond Market – SEBI (continuing till date)

- Thought Leadership: Prominent Conferences & Forums
 - Annual Meeting of the World Bank
 - SIBOS 2011 (Dubai) and 2014
 - Invited as Speaker by the Harvard Business School
 - Speaker at Indian School of Business (ISB), Hyderabad
 - ACI Worldwide Payments Executive Forum in 2009
 - Various Investors Conferences across overseas centres of the Bank
 - Speaker at CII, ICRA, ASSOCHAM, BCCI, etc.

Detailed Career Profile given in the Annexure.

DETAILED CAREER PROFILE

1) Union Bank of India – Credit Processing Officer to General Manager –
Dec 1975 to Nov 2010

- Credit Function
 - Extensive experience of 20 years in processing and handling credit function across different segments including Retail, SME, Large Corporates and Projects & Infrastructure Financing as a Processing Officer, Chief Manager and GM (Credit – SME).
 - Facilitated in introduction of Rating Models for wholesale banking, retail banking and SME lending and also portfolio profitability measures and Pricing Models.
 - Introduced prudent policies and processes from risk management perspective and ensured improvement in overall processes
 - Conceived and implemented end-to-end automation of Lending process covering all the requisite checks and controls for multiple segments of Credit, i.e., Agriculture, Retail, SME and Corporates – encompassing appraisal, rating, sanction, monitoring, resolution, etc.
- Risk Management
 - Unique opportunity of setting up a full-fledged Integrated Risk Management Department along with KYC-AML and Compliance Department
 - Instrumental in introducing and redefining:
 - Various policies, processes and systems for Credit, Market and Operational Risk Management
 - Framework for Pillar 2 & 3 of Basel Accord
 - Risk Profile Templates for various layers of the Organization Structure
 - Business continuity and contingency planning for IT and Risk Management
 - Framework for capital management in a dynamic risk environment
 - Productivity & Performance Measurement Systems and integrating the output of risk measurement in strategic planning, budgeting, diversification of product portfolio mix so as to optimize risks and maximise returns for the Bank

- Information Technology
 - Oversaw UBI becoming the first PSU Bank to migrate 100% of its branches/ outlets to Core Banking platform, as DGM and GM (IT).
 - Spearheaded introduction and roll out of all the alternate delivery channels viz., ATMs, Internet, POS, Mobile Banking, Credit & Debit Card, etc., on a pan-India basis for Union Bank
 - Spearheaded the implementation of IT security systems, IT Governance and Audit
 - Oversaw implementation of state of the art Customer Service Center
 - Set the platform for the implementation of Data Warehouse and Business Intelligence initiative in the Bank
- Compliance Function
 - Set up an effective Compliance Department for the Bank.

2) Central Bank of India, Executive Director – Nov 2010 to Oct 2012

- Total business grew from Rs.2,69,225 Cr. to Rs.4,02,272 Cr. registering an YoY average growth of 14.34% during my tenure.
- Delivered following important functional portfolios of the Bank.
 - Planning and Development; Department of Information Technology; Human Resources Management; Risk Management Department; Large Corporate Credit; Treasury and International Banking; Central Accounts and Audit & Compliance

Selected Accomplishments

- Set up Retail Banking Department and fully automated the entire range of functions from appraisal, rating, sanctions and monitoring.
- Set up the Credit Monitoring Department with triggers for early warning systems across various segments of credit vertical.
- Brought the entire network of Branches of the Bank under CBS platform, including the RRBs by December, 2010.
- Totally revamped the Treasury functions and Risk Management Department.

Awards & Accolades:

- “Golden Peacock HR Excellence Award-2012” for best HR practices.
- “Certificate of Excellence” in establishing of “RSETI” (Rural Self Employment Training Institute) across the country during 2011-12”.
- Bank was recommended 4th best PSU Bank in India under “Brand Equity - Top 100” most trusted brands.

3) Bank of India – Chairperson and Managing Director – Nov 2012 to May 2015

- Bank of India (BOI) is one of the top three Nationalized Banks, with significant International presence in over 22 countries. Overseas Business contributes to over 1/3rd of total business. Banks global business reached 9,43,633 Crores as of March 2015 as compared to 5,93,074 Crores as of September 2012, i.e., net increase of 3,50,559 Crores aggregating to growth of 59.11% during 2 years 9 months.
- Significant improvement brought about in enhancing productivity levels, operational efficiency parameters & Branding.
- Proactive Risk Management initiatives for a healthy portfolio and compliance.
- Portfolio Mix of the Bank changed from Corporate- Infrastructure intensive, i.e., from almost 56% in November 2012 to 48%, with corresponding increase in Retail & SME to reduce the Concentration Risk.
- IT Initiatives for greater customer centricity.
- International operations –
 - Expanded the Bank’s operations in Botswana, Auckland, Vietnam and Myanmar
 - Revisited and reformulated the International Business Strategy aimed at attracting potential customers beyond the Indian diaspora and widening the customer base.
 - Spearheaded implementation of CBS in all the overseas territories (22 countries), enhancement of delivery channel performance and interaction with Regulator(s) & customers
 - Successfully mobilized FCNL-B funds under the SWAP Scheme of RBI to the tune of USD 1.8 bn

- Spearheaded overseas fund raising at competitive rates for international operations on multiple occasions
- Revamped the compliance and Risk Management Operations as per the regulatory requirements in all 22 countries.
- **Setting up of New Business Verticals**
 - Cash Management Services And Vendor & Channel Financing and Merchant Capital business.
- **Resources Management**
 - Enhanced CASA growth through new products, incentive programs and designated Product Managers
 - Undertook a comprehensive review of Change Management that included optimization and effective leveraging of processes & technology applications and reinvigoration of frontline personnel
- **Human Resource Management**
 - Developed a comprehensive HR Vision document covering all key aspects of HRM including talent management, career advancement, leadership and performance management
 - Reinvigorated and enhanced the focus on HR processes and systems to unlock human resource potential and derive a source of competitive advantage for the Bank in the peer group

AWARDS & RECOGNITION

- Ministry of MSME ranked BOI Second for the performance in lending to Micro Enterprises.
- MSME Excellence Award at the hands of Deputy Chairperson, Planning Commission, Government of India
- Received “Best Banker” award at the India SME excellence Awards-2013
- Best PSU Bank for overall growth in performance by Dun & Bradstreet
- Second Most Trusted Brand in India among the PSU Banks by Economic Times
- Most Innovative Mass Retail Lender by IBA
- IDRBT – IBA Award for Best Financial Inclusion Technology Initiatives
- Financial Inclusion and Payment Systems Award by ELETS Media at the hands of Minister for Rural Development

4) Insurance Regulatory and Development Authority of India, Hyderabad – Member (Finance & Investment) – June 2015 to till date

- Finance & Investment Functions
 - Framing of various regulations and guidelines/policies related to finance & accounts, corporate governance, mergers and acquisitions, expenses of Management, listing of insurance companies, registration of new insurance companies including branches of reinsurance companies, overseas branches or subsidiaries, etc.
 - Strengthening the regulation and supervision of Insurance Companies by leveraging on technology
 - Implementation of IFRS / Ind AS in insurance sector
 - Issues related to Financial Stability Board (FSB), Financial Stability Development Council (FSDC), RBI, SEBI and other national / international agencies
- Enforcement and Compliance Functions
 - Compliance of rules & regulations and guidelines/Corporate Governance through onsite as well as offsite inspection of insurers & insurance intermediaries
 - Issues related to market conduct of the insurers and consumers and ensuring that the stake holders get what is due to them.

5) Education & Family

Mrs. Iyer graduated from M.L.Dahanukar College of Commerce and did her Post Graduation from Sydenham College of Commerce, Mumbai. She is also a Fellowship of CAIB of Indian Institute of Banking and Finance.



Sunil Chandiramani

Sunil is Chartered Accountant by profession, a qualified Technologist and IT Security specialist as well.

He spent 25 years with Ernst & Young LLP, India's leading professional services firm. In his last role he was responsible for leading the Advisory Practice and also led the development of the Global Innovation Strategy and Blueprint for EY Global.

At EY he successfully engaged and worked with the Senior Leadership, Boards and Audit Committees of the some of the largest financial Institutions and business groups in India and Multi National Corporation on areas of Corporate Governance, Internal Audits, Governance Risk and Compliance, Analytics, Strategy and Business Transformation.

As the National Leader for the Financial Services Industry, he served several large Public and Private Sector Banks on projects such as Bank Transformation and Program Management of Core Banking Implementations, Development of Credit and Risk Management Programs, Design and Implementation of the National Payments Corporation, Internal Audit and Risk Transformation, IT Security and Risk Management, he also developed the firms Actuarial Practice and created Market Leadership in the area of Insurance Market Strategy. He also lead some of the most strategic projects for the Government related to Policy and Investment Promotion, Aadhaar – India's Largest Bio Metric Project and Digitization Programs related to Citizen Safety and Security and Income Tax technology modernization

He is regarded as an energetic leader known for his ability to envision, build teams and deliver market leading business results. He has 24 years of diverse industry and functional expertise in providing strategic, financial and operational leadership in uniquely challenging situations. Proven ability to quickly analyse key business drivers and develop strategies to grow top and bottom line. Experience of working across geographies – USA, Europe, Africa and South East Asia.

Over 15 years he has built the largest Advisory Practice in the country and the 2nd Largest Advisory team within EY delivering sustained profitable revenue growth. He is credited with building an Advisory team of over 3000 professionals serving India largest clients and recognised as the Best Advisory Brand amongst peers. As the Client Service & Markets leader he was actively involved across all service lines for the firm in India. For the global firm Sunil has lead the Innovation Agenda and also served on the leadership team of the Global Talent Hub.

Sunil has served large clients in industries such as Financial Services, Government, Technology & IT Enabled Services, Telecom, Retail and Consumer Products and Hospitality. His areas of expertise include Business Transformation & Change Management, Performance Management, Cost Reduction, Finance Transformation, IT Strategy and Program Management and Solution Enablement, Business Process Redesign, Corporate Governance, Risk Management, IT Security, Business Continuity Planning.

Widely regarded as a thought leader, Sunil has been invited to speak at conferences both in India and overseas and at prestigious forums like CII, NASSCOM, American Chamber of Commerce, leading Management institutions and The Institute of Internal Auditors. He has been a member of committees constituted by Reserve Bank of India (RBI), the Securities and Exchange Board of India (SEBI) and CII. He is on the Advisory panel for Universal Business School (UBS) and the Information Security Management Group.

Sunil, currently is the CEO of NYKA Advisory Services. He works with high growth entrepreneurs advising them on their growth strategy and helping them design and implement initiatives in the areas of corporate strategy, governance, capital management, technology and operational effectiveness.

Mohinder Kumar Chopra

Mr. Mohinder Kumar Chopra is a commerce graduate and has done specialized courses in Industrial & Marketing management. He is having around 33 years of Collective Board Level experience of Corporate Governance in State Financial Corporations of J&K, Punjab and Haryana. In Haryana State Financial Corporation his capabilities in recovery of stressed assets has been duly acknowledged. Presently he is Independent Director on the board of Haryana State Financial Corporation and Punjab State Financial Corporation in the Elective and Co-opted categories respectively.

Following honors have been conferred upon him:

- Appointment as Vice President of J&K Branch of Indian Red Cross Society by President of India.
- Bharat Jyoti Award for distinguished services in financial sector.
- Best Citizen of India award