

Earnings Update

Reviewed First Quarter Results
June 30, 2021



INR Million

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on August 13, 2021 took on record the Reviewed Financial Results for the Quarter ended June 30, 2021.

Performance Highlights for the quarter ended June 30, 2021:

- Net Profit of INR 1043.2 Million for the quarter ended June, 2021 as compared to Net Profit of INR 65.0 Million during the quarter ended June, 2020.
- Deposits stood at INR 1056888.9 Million as on June, 2021 as compared to INR 996914.1 Million as on June, 2020.
- Advances stood at INR 667795.2 Million as on June, 2021 as compared to INR 651695.8 Million as on June, 2020.
- EPS for the quarter ended June, 2021 at INR 1.46 compared to INR 0.09 for the quarter ended June, 2020.
- NIMs for the quarter ended June, 2021 at 3.62 % (annualized) vis-à-vis 3.56 % for the quarter ended June, 2020.
- Post tax Return on Assets at 0.35 % (annualized) for the quarter ended June, 2021 compared to 0.02 % for the quarter ended June, 2020.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2021 at 7.06 % compared to 0.48 % recorded for the quarter ended June, 2020.
- Cost of Deposits (annualized) for the quarter ended June, 2021 at 3.67 % compared to 4.39 % recorded for the quarter ended June, 2020.
- Yield on Advances (annualized) for the quarter ended June, 2021 stood at 8.29% as compared to 8.66 % for the quarter ended June, 2020.
- Business per Employee and Net Profit per Employee (annualized) were at INR 141.3 Million and INR 0.34 Million respectively for the quarter ended June, 2021 compared to INR 134.4 Million and INR 0.02 Million pertaining to the quarter ended June, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2021 at 9.69 % and 2.94 % respectively compared to 10.73 % and 3.05 % as on June, 2020.
- NPA Coverage Ratio as on June, 2021 at 82.00 % as compared to 80.93 % as on June, 2020.
- Cost to Income Ratio stood at 66.55 % for the quarter ended June, 2021 as compared to 67.75 % for the quarter ended June, 2020.
- Capital Adequacy Ratio (Basel III) stood at 12.01 % as on June, 2021 which was recorded at 11.23 % as on June, 2020.

Performance Highlights for the quarter ended June 30, 2021 vis-à-vis quarter ended March 2021:

- Net Profit of INR 1043.2 Million for the quarter ended June, 2021 as compared to Net Profit of INR 3157.5 Million during the quarter ended March, 2021.
- Deposits stood at INR 1056888.9 Million as on June, 2021 as compared to INR 1080611.5 Million as on March, 2021.
- Advances stood at INR 667795.2 Million as on June, 2021 as compared to INR 668417.3 Million as on March, 2021.
- EPS for the quarter ended June, 2021 at INR 1.46 compared to INR 4.43 for the quarter ended March, 2021.
- NIMs for the quarter ended June, 2021 at 3.62 % (annualized) vis-à-vis 3.43 % for the quarter ended March, 2021.
- Post tax Return on Assets at 0.35 % (annualized) for the quarter ended June, 2021 compared to 1.08 % for the quarter ended March, 2021.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2021 at 7.06 % compared to 22.19 % the quarter ended March, 2021.
- The Cost of Deposits (annualized) for the quarter ended June, 2021 at 3.67 % compared to 3.78 % recorded for the quarter ended March, 2021.
- The Yield on Advances (annualized) for the quarter ended June, 2021 stood at 8.29 % as compared to 8.05 % for the quarter ended March, 2021.
- Business per Employee and Net profit per Employee (annualized) were at INR 141.3 Million and INR 0.34 Million respectively for the quarter ended June, 2021 compared to Business of INR 144.8 Million and Net Profit of INR 1.03 Million for the quarter ended March, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2021 at 9.69 % and 2.94 % respectively compared to 9.67 % and 2.95 % as on March, 2021.
- NPA Coverage Ratio as on June, 2021 at 82.00 % as compared to 81.97 % as on March, 2021.
- Cost to Income Ratio stood at 66.55 % for the quarter ended June, 2021 as compared to 71.31 % for the quarter ended March, 2021.
- Capital Adequacy Ratio stood at 12.01 % as on June, 2021 which was recorded at 12.20 % as on March, 2021.

Profit & Loss Account

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Interest Earned	19904.7	20383.2	-2%	19515.6	2%	81110.9
Interest Expended	10211.8	11339.7	-10%	10341.4	-1%	43403.1
Net Interest Income	9692.9	9043.5	7%	9174.2	6%	37707.8
Other Income	2210.1	1196.2	85%	1780.9	24%	7189.9
Operating Income	11903.0	10239.7	16%	10955.1	9%	44897.7
Operating Expenses	7921.2	6937.5	14%	7811.6	1%	28785.4
Operating Profit	3981.8	3302.2	21%	3143.5	27%	16112.3
Provisions & Contingencies	2158.2	2663.7	-19%	282.6	664%	10771.6
PBT	1823.6	638.5	186%	2860.9	-36%	5340.7
Tax Provision	780.4	573.5	36%	-296.6		1019.5
Net Profit	1043.2	65.0	1506%	3157.5	-67%	4321.2

Balance Sheet

Amount in INR Million

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
Capital & Liabilities					
Capital	713.6	713.6	0%	713.6	0%
Reserves & Surplus (includes retained earnings)	68585.7	63286.3	8%	67542.5	2%
Deposits	1056888.9	996914.1	6%	1080611.5	-2%
Borrowings	20152.0	20184.8	0%	20152.0	0%
Other Liabilities & Provisions	37136.3	27625.8	34%	33899.9	10%
Total	1183476.5	1108724.6	7%	1202919.5	-2%
Assets					
Cash & Bank Balance	49230.7	36860.4	34%	36853.3	34%
Balance with Banks and Money at Call & Short Notice	35906.7	38682.2	-7%	58122.6	-38%
Investments	300749.2	265569.4	13%	308142.4	-2%
Advances	667795.2	651695.8	2%	668417.3	0%
Fixed Assets	19868.9	20543.4	-3%	20124.1	-1%
Other Assets	109925.8	95373.5	15%	111259.8	-1%
Total	1183476.5	1108724.6	7%	1202919.5	-2%

Break-up:

1. Interest Earned on

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Loans & Advances	14797.5	15125.2	-2%	14293.3	4%	60630.2
Investments	4289.0	4304.0	0%	4397.8	-2%	17307.9
Other Inter Bank Funds	817.6	954.0	-14%	824.2	-1%	3172.2
Others	0.6	0.0		0.3	100%	0.6
Total	19904.7	20383.2	-2%	19515.6	2%	81110.9

2. Interest Expended on

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Deposits	9711.7	10839.1	-10%	9841.8	-1%	41402.9
Borrowings	3.3	3.8	-13%	2.7	22%	12.7
Others (Subordinated Debt)	496.8	496.8	0%	496.9	0%	1987.5
Total	10211.8	11339.7	-10%	10341.4	-1%	43403.1

3. Other Income

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Commission / Exchange	316.7	228.3	39%	479.7	-34%	1550.5
Insurance Commission	90.3	75.8	19%	208.6	-57%	525.0
Treasury / Trading Income	964.5	537.3	80%	81.2	1088%	2626.5
Miscellaneous Income	838.6	354.8	136%	1011.4	-17%	2487.9
Total	2210.1	1196.2	85%	1780.9	24%	7189.9

4. Operating Expenses

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Payment for Employees	5883.0	5084.4	16%	5450.0	8%	20593.8
Rent, Taxes and Lightning	217.8	221.3	-2%	257.3	-15%	962.2
Printing & Stationery	17.4	16.2	7%	26.2	-34%	92.6
Advertisement & Publicity	1.3	2.7	-52%	5.3	-75%	16.5
Depreciation in Bank's Property	342.9	333.7	3%	328.4	4%	1339.3
Directors' Fees, Allowances & Expenses	2.7	3.5	-23%	3.8	-29%	12.9
Auditors' Fees & Expenses	55.2	39.6	39%	64.2	-14%	180.1
Law Charges	29.3	29.4	0%	26.6	10%	113.2
Postage, Telephones etc	8.8	12.0	-27%	11.5	-23%	47.9
Repairs & Maintenance	85.4	49.4	73%	49.3	73%	199.5
Insurance	320.2	270.4	18%	326.7	-2%	1187.8
Other Expenditure	957.2	874.9	9%	1262.3	-24%	4039.6
Total	7921.2	6937.5	14%	7811.6	1%	28785.4

Break-up:

5. Provisions & Contingencies

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Provision for Tax	780.4	573.5	36%	-296.6	-363%	1019.5
Provision for Bad & Doubtful Debts	932.5	1084.0	-14%	4446.8	-79%	10231.5
Provision for Standard Advances	789.3	1537.7	-49%	-4114.7		115.7
Provision for Depreciation on Investments	375.6	38.8	868%	183.5	105%	276.3
Provision for Non Performing Investments	-156.2	5.2	-3132%	-66.6		306.1
Provision for Frauds/ Embezzlements	-0.7	-2.0	-65%	-32.4		-15.2
Provision for diminution in fair value of Restructured / Rescheduled advances	-59.6	0.0		-134.0		-134.0
Provision for Contingent Liabilities	277.3	0.0		0.0		-8.8
Total	2938.6	3237.2	-9%	-14.0		11791.1

6. Deposits

Amount in INR Million

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
Demand Deposits	120096.9	110499.2	9%	138708.8	-13%
Saving Deposits	469943.5	423559.1	11%	475540.6	-1%
Term Deposits	466848.5	462855.8	1%	466362.1	0%
Total	1056888.9	996914.1	6%	1080611.5	-2%

Geographical Break-up (as on June 2021)

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (INR Million)	933527.4	88.33	123361.5	11.67	1056888.9	100.00
CASA Ratio (in percent)		57.00		46.99		55.83
Gross Advances (INR Million)	507534.2	70.62	211122.0	29.38	718656.2	100.00
Gross NPA (INR Million)	27800.3	39.92	41836.9	60.08	69637.2	100.00
Number of Branches	814	86.23	130	13.77	944	100.00
Number of ATM's	1218	92.13	104	7.87	1322	100.00

Movement in Gross NPA's

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	69547.5	76716.3	-9%	61960.6	12%	76716.3
Additions during the period	6129.9	370.0	1557%	9978.0	-39%	11068.9
Up gradations during the period	5138.7	535.4	860%	1378.7	273%	2889.0
Write off (includes Technical Write off)	3.5	1.5	137%	10.4	-66%	12164.5
Compromise / Settlements	62.2	5.2	1106%	167.5	-63%	348.9
Other Recoveries	835.7	471.0	77%	834.4	0%	2835.2
Balance at the close of the period	69637.3	76073.2	-8%	69547.5	0%	69547.5

Movement in Restructured Assets

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	22234.0	22396.1	-1%	21324.4	4%	22393.7
Additions during the period	5345.1	890.6	500%	1642.0	226%	2780.2
Disbursements during the period	21.5	22.4	-4%	0.0		65.9
Reductions / Reclassification / Up gradations	750.2	32.6	2201%	101.5	639%	1932.8
Recoveries during the period	361.3	311.6	16%	630.9	-43%	1072.9
Balance at the close of the period	26489.1	22964.9	15%	22234.0	19%	22234.0
NPA's out of outstanding restructured portfolio	15314.9	18119.0	-15%	16045.4	-5%	16045.4
Provisions held against these NPA's	11337.6	10224.7	11%	11133.7	2%	11133.7

Restructured Details (as on June 2021)

Amount in INR Million

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
Flood 2014	223.2	22.3	1742.5	1536.6	1965.6	1558.9
Rehab 2016	947.2	94.7	3973.5	2657.5	4920.7	2752.2
Rehab 2019	1770.9	174.9	49.9	7.3	1820.8	182.2
Others	3531.2	429.1	3014.5	2698.9	6545.7	3128.0
TOTAL J&K	6472.4	721.0	8780.4	6900.4	15252.8	7621.4
Rest of India	4701.9	641.9	6534.4	4437.2	11236.4	5079.1
BANK Total	11174.3	1362.9	15314.8	11337.6	26489.1	12700.5

Breakup of Flood / Unrest /Rehab Restructured Loan Portfolio

Amount in INR Million

Category	31.12.2017	31.03.2018	31.03.2019	31.03.2020	31.03.2021	30.06.2021
Term Loan	19888.9	14581.9	7652.7	44.7	385.3	369.1
CC/SOD	23442.0	24201.1	23674.0	638.1	2560.8	2572.1
Total Standard	43330.9	38783.0	31326.7	682.8	2946.1	2941.2
NPA	1546.6	4085.0	5683.4	8422.9	6546.8	5765.9
Total portfolio	44877.5	42868.0	37010.1	9105.7	9492.9	8707.1

Movement in Flexible Structuring Portfolio

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	2164.2	2201.3	-2%	2220.6	-3%	2201.3
Additions during the period	0	0		0		0
Reductions during the period	0	0		0		0
Balance at the close of the period	2134.5	2258.1	-5%	2164.2	-1%	2164.2

* The balance of INR. 2134.5 Million comprises 2 accounts which are Standard Non-Restructured as on June'21

Break-up of Deposits:

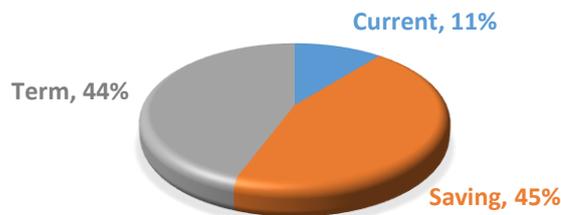
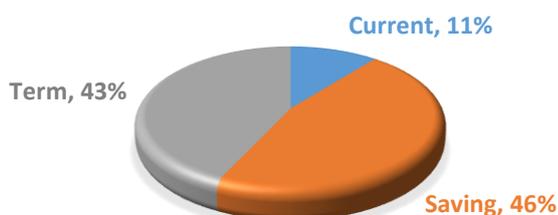
June, 2021

June, 2020

J&K UT

Total Deposits – INR 933527 Million

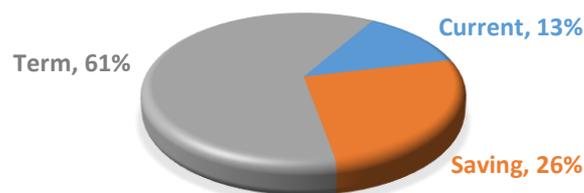
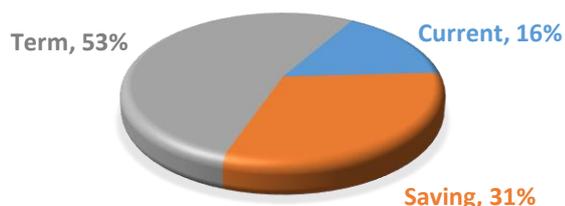
Total Deposits – INR 870869 Million



Rest of India (incl. Ladakh UT)

Total Deposits – INR 123362 Million

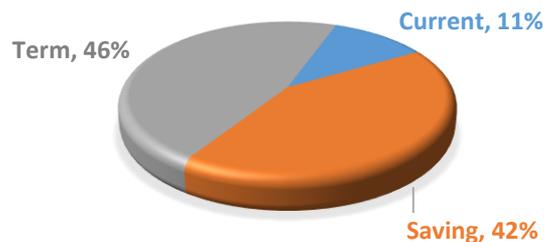
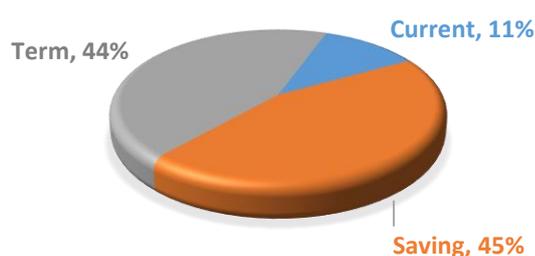
Total Deposits – INR 126045 Million



Bank as Whole

Total Deposits – INR 1056889 Million

Total Deposits – INR 996914 Million



Incremental Growth in Deposits

Amount in INR Million

Particulars		As on June 30, 2021	As on June 30, 2020	Increment	% Change
Deposits	J&K UT	933527.4	870868.8	62658.6	7%
	Rest of India	123361.5	126045.3	-2683.8	-2%
	Whole Bank	1056888.9	996914.1	59974.8	6%

Sectoral Break-up of Advances:

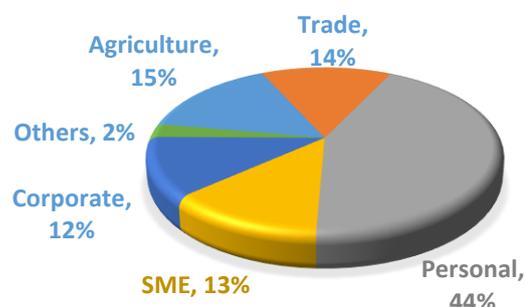
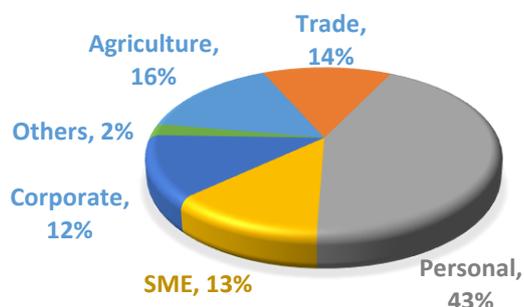
June, 2021

June, 2020

J&K UT

Gross Advances – INR 507534 Million

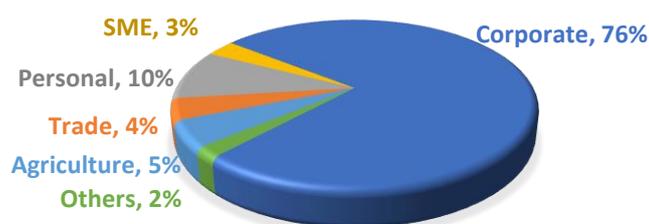
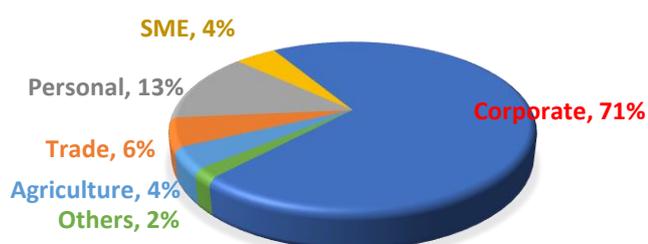
Gross Advances – INR 442767 Million



Rest of India (incl. Ladakh UT)

Gross Advances – INR 211122 Million

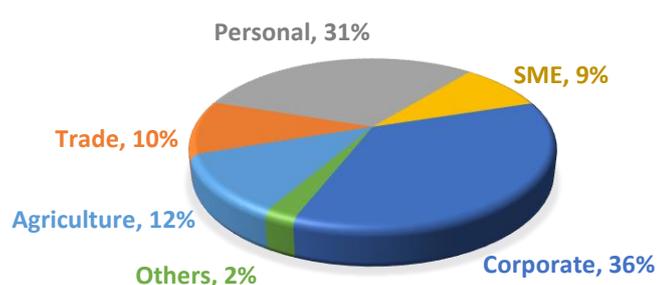
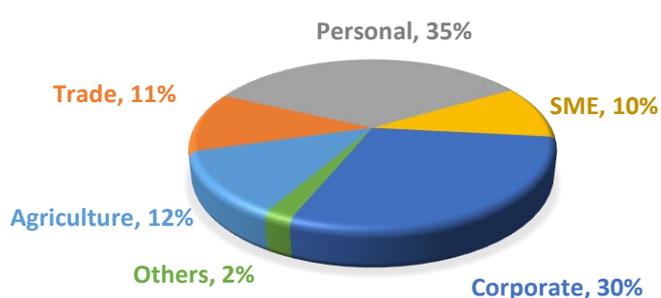
Gross Advances – INR 266146 Million



Bank as Whole

Gross Advances – INR 718656 Million

Gross Advances – INR 708913 Million



Incremental Growth in Advances:

Amount in INR Million

Particulars		As on June 30, 2021	As on June 30, 2020	Increment	% Change
Gross Advances	J&K UT	507534.2	442766.8	64767.4	15%
	Rest of India	211122.0	266145.7	-55023.7	-21%
	Whole Bank	718656.2	708912.5	9743.7	1%

Categorization of Investments (I)

Amount in INR Million

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	203359.4	194151.1	5%	213139.8	-5%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	223.3	207.2	8%	219.2	2%
· Subsidiaries & Joint Ventures	160.0	160.0	0%	160.0	0%
· Others	87.5	456.7	-81%	87.5	0%
Sub-Total	203830.2	194975.0	5%	213606.5	-5%
<i>Percentage of HTM to Total Investments</i>	<i>68%</i>	<i>73%</i>		<i>69%</i>	<i>-2%</i>
Held for Trading (HFT)					
· Government & Other Approved Securities	299.0	154.8	93%	48.8	513%
· Shares	1.5	0.0		0.0	
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
Sub-Total	300.5	154.8	94%	48.8	516%
<i>Percentage of HFT to Total Investments</i>	<i>0.1%</i>	<i>0.1%</i>		<i>0.0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	85789.9	33533.1	156%	89621.2	-4%
· Shares	1115.4	921.6	21%	1023.5	9%
· Debentures & Bonds	2945.6	5280.5	-44%	3353.8	-12%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	6767.6	30704.4	-78%	488.6	1285%
· Debt / Money Market related MF's	0.0	0.0		0.0	
Sub-Total	96618.5	70439.6	37%	94487.1	2%
<i>Percentage of AFS to Total Investments</i>	<i>32%</i>	<i>27%</i>		<i>31%</i>	<i>5%</i>
Total Investment	300749.2	265569.4	13%	308142.4	-2%

Categorization of Investments (II)

Amount in INR Million

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
SLR Securities	289448.3	227839.0	27%	302809.8	-4%
Non SLR Securities	11300.9	37730.4	-70%	5332.6	112%
Total Investment	300749.2	265569.4	13%	308142.4	-2%
SLR Securities as % age to total Investments	96%	86%	-	98%	-
Non SLR Securities as % age to total Investments	4%	14%	-	2%	-

Movement in Non Performing Investments

Amount in INR Million

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Opening balance	8175.8	7974.4	3%	8403.3	-3%	7974.4
Additions during the period	0.0	0.0		0.0		456.7
Recovery during the period	607.2	1.7	35618%	227.5	167%	255.3
Closing balance	7568.6	7972.7	-5%	8175.8	-7%	8175.8
Provisions held against NPIs	6672.2	6565.6	2%	6866.6	-3%	6866.6

Duration of Investments

in Years

Particulars	As on June 30, 2021	As on June 30, 2020	As on Mar 31, 2021
HTM Portfolio	3.20	4.05	3.53
HFT Portfolio	3.92	6.80	7.13
AFS Portfolio	0.48	0.51	0.59
Total Portfolio	2.34	3.14	2.65

Yield on Investments

In percent

Particulars	Q1 FY '21-22	Q1 FY '20-21	FY Ended Mar, 2021	Q4 FY '20-21
SLR Securities	5.88	7.10	6.50	5.99
Non SLR Securities	2.54	5.08	4.12	2.00
Total Portfolio	5.70	6.79	6.25	5.80

Analytical Ratios:

Particulars	Q1 FY '21-22	Q1 FY '20-21	FY Ended Mar, 2021	Q4 FY '20-21
Net Interest Margins (%)	0.91	0.89		0.86
Annualized	3.62	3.56	3.64	3.43
Yield on Advances (%)	2.07	2.16		2.01
Annualized	8.29	8.66	8.54	8.05
Yield on Investments (%)	1.40	1.64		1.42
Annualized	5.58	6.57	6.12	5.67
Cost of Deposits (%)	0.92	1.10		0.94
Annualized	3.67	4.39	4.10	3.78
Post Tax Return on Assets (%)	0.09	0.01		0.27
Annualized	0.35	0.02	0.38	1.08
Post Tax Return on Average Net-worth (%)	1.77	0.12		5.55
Annualized	7.06	0.48	7.68	22.19
Cost to Income Ratio (%)	66.55	67.75	64.11	71.31
Credit / Deposit (CD) Ratio (%)	63.18	65.37	61.86	61.86
CASA Ratio (%)	55.83	53.57	56.84	56.84
Business per Employee (In INR Million)	141.3	134.4	144.8	144.8
Net Profit per Employee (In INR Million)	0.08	0.01		0.26
Annualized	0.34	0.02	0.35	1.03
Number of Employees	12451	12504	12307	12307
Business Per Branch (In INR Million)	1842.4	1753.8	1867.4	1867.4
Net Profit per Branch (In INR Million)				
Annualized	4.40	0.30	4.50	13.20
Branches – Excluding Extension Counters, Controlling Offices & RCC's	956	955	955	955
Number of ATMs	1385	1357	1383	1383
Gross NPAs (In INR Million)	69637.3	76073.2	69547.5	69547.5
Net NPAs (In INR Million)	19651.7	19860.0	19693.3	19693.3
Gross NPA Ratio (%)	9.69	10.73	9.67	9.67
Net NPA Ratio (%)	2.94	3.05	2.95	2.95
NPA Coverage Ratio (%)	82.00	80.93	81.97	81.97
Credit Cost (%)	0.56	0.67	1.54	2.59
Capital Adequacy Ratio (%)	12.01	11.23	12.20	12.20
i. Tier I	10.24	9.66	10.28	10.28
ii Tier II	1.76	1.57	1.92	1.92
Earnings per Share (In INR)	1.46	0.09		4.43
Annualized	5.85	0.36	6.06	17.70
Net Asset Value (In INR)	83.58	75.83	82.04	82.04
Adjusted Book Value (In INR)	56.03	47.99	54.43	54.43
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

Shareholding Pattern as on June 30, 2021 vis-à-vis June 30, 2020:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2021	% to Capital	Number of Shares Held as on June 30, 2020	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	486425578	68.18%
2.	RESIDENT INDIVIDUALS	163827755	22.96%	111692570	15.66%
3.	FII / FPI / FPC	12735378	1.79%	58430505	8.19%
4.	INDIAN MUTUAL FUNDS	1580130	0.22%	10675258	1.50%
5.	INDIAN FINANCIAL INSTITUTIONS	15378644	2.16%	16125386	2.26%
6.	BODIES CORPORATES	19742161	2.77%	13575497	1.90%
7.	NON RESIDENT INDIANS	7434023	1.04%	8449588	1.18%
8.	Others (AIF / IEPF / Trusts)	878968	0.12%	1337582	0.19%
9.	CLEARING MEMBERS	5448301	0.76%	6738974	0.94%
	TOTAL	713450938	100.00%	713450938	100.00%

For more information, contact:

Mohammed Ishaq,

Investor Relations

J & K Bank Ltd., Corporate Headquarters,

M.A. Road, Srinagar, 190 001.

Email: investorrelations@jkbmail.com