

# **Earnings Update**

## **Reviewed First Quarter Results**

*June 30, 2021*



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on August 13, 2021 took on record the Reviewed Financial Results for the Quarter ended June 30, 2021.

**Performance Highlights for the quarter ended June 30, 2021:**

- Net Profit of Rs 104.32 crore for the quarter ended June, 2021 as compared to Net Profit of Rs 6.50 crore during the quarter ended June, 2020.
- Deposits stood at Rs 105688.89 crore as on June, 2021 as compared to Rs 99691.41 crore as on June, 2020.
- Advances stood at Rs 66779.52 crore as on June, 2021 as compared to Rs 65169.58 crore as on June, 2020.
- EPS for the quarter ended June, 2021 at Rs 1.46 compared to Rs 0.09 for the quarter ended June, 2020.
- NIMs for the quarter ended June, 2021 at 3.62 % (annualized) vis-à-vis 3.56 % for the quarter ended June, 2020.
- Post tax Return on Assets at 0.35 % (annualized) for the quarter ended June, 2021 compared to 0.02 % for the quarter ended June, 2020.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2021 at 7.06 % compared to 0.48 % recorded for the quarter ended June, 2020.
- Cost of Deposits (annualized) for the quarter ended June, 2021 at 3.67 % compared to 4.39 % recorded for the quarter ended June, 2020.
- Yield on Advances (annualized) for the quarter ended June, 2021 stood at 8.29% as compared to 8.66 % for the quarter ended June, 2020.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 14.13 crore and Rs 3.35 lakh respectively for the quarter ended June, 2021 compared to Rs 13.44 crore and Rs 0.21 lakh pertaining to the quarter ended June, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2021 at 9.69 % and 2.94 % respectively compared to 10.73 % and 3.05 % as on June, 2020.
- NPA Coverage Ratio as on June, 2021 at 82.00 % as compared to 80.93 % as on June, 2020.
- Cost to Income Ratio stood at 66.55 % for the quarter ended June, 2021 as compared to 67.75 % for the quarter ended June, 2020.
- Capital Adequacy Ratio (Basel III) stood at 12.01 % as on June, 2021 which was recorded at 11.23 % as on June, 2020.

**Performance Highlights for the quarter ended June 30, 2021 vis-à-vis quarter ended March 2021:**

- Net Profit of Rs 104.32 crore for the quarter ended June, 2021 as compared to Net Profit of Rs 315.75 crore during the quarter ended March, 2021.
- Deposits stood at Rs 105688.89 crore as on June, 2021 as compared to Rs 108061.15 crore as on March, 2021.
- Advances stood at Rs 66779.52 crore as on June, 2021 as compared to Rs 66841.73 crore as on March, 2021.
- EPS for the quarter ended June, 2021 at Rs. 1.46 compared to Rs 4.43 for the quarter ended March, 2021.
- NIMs for the quarter ended June, 2021 at 3.62 % (annualized) vis-à-vis 3.43 % for the quarter ended March, 2021.
- Post tax Return on Assets at 0.35 % (annualized) for the quarter ended June, 2021 compared to 1.08 % for the quarter ended March, 2021.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2021 at 7.06 % compared to 22.19 % the quarter ended March, 2021.
- The Cost of Deposits (annualized) for the quarter ended June, 2021 at 3.67 % compared to 3.78 % recorded for the quarter ended March, 2021.
- The Yield on Advances (annualized) for the quarter ended June, 2021 stood at 8.29 % as compared to 8.05 % for the quarter ended March, 2021.
- Business per Employee and Net profit per Employee (annualized) were at Rs 14.13 crore and Rs 3.35 lakh respectively for the quarter ended June, 2021 compared to Business of Rs 14.48 crore and Net Profit of Rs 10.26 lakh for the quarter ended March, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2021 at 9.69 % and 2.94 % respectively compared to 9.67 % and 2.95 % as on March, 2021.
- NPA Coverage Ratio as on June, 2021 at 82.00 % as compared to 81.97 % as on March, 2021.
- Cost to Income Ratio stood at 66.55 % for the quarter ended June, 2021 as compared to 71.31 % for the quarter ended March, 2021.
- Capital Adequacy Ratio stood at 12.01 % as on June, 2021 which was recorded at 12.20 % as on March, 2021.

## Profit & Loss Account

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Interest Earned	1990.47	2038.32	-2%	1951.56	2%	8111.09
Interest Expended	1021.18	1133.97	-10%	1034.14	-1%	4340.31
<b>Net Interest Income</b>	<b>969.29</b>	<b>904.35</b>	<b>7%</b>	<b>917.42</b>	<b>6%</b>	<b>3770.78</b>
Other Income	221.01	119.62	85%	178.09	24%	718.99
<b>Operating Income</b>	<b>1190.30</b>	<b>1023.97</b>	<b>16%</b>	<b>1095.51</b>	<b>9%</b>	<b>4489.77</b>
Operating Expenses	792.12	693.75	14%	781.16	1%	2878.54
<b>Operating Profit</b>	<b>398.18</b>	<b>330.22</b>	<b>21%</b>	<b>314.35</b>	<b>27%</b>	<b>1611.23</b>
Provisions & Contingencies	215.82	266.37	-19%	28.26	664%	1077.16
<b>PBT</b>	<b>182.36</b>	<b>63.85</b>	<b>186%</b>	<b>286.09</b>	<b>-36%</b>	<b>534.07</b>
Tax Provision	78.04	57.35	36%	-29.66		101.95
<b>Net Profit</b>	<b>104.32</b>	<b>6.50</b>	<b>1506%</b>	<b>315.75</b>	<b>-67%</b>	<b>432.12</b>

## Balance Sheet

Amount in Rupees crore

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	71.36	71.36	0%	71.36	0%
Reserves & Surplus (includes retained earnings)	6858.57	6328.63	8%	6754.25	2%
Deposits	105688.89	99691.41	6%	108061.15	-2%
Borrowings	2015.20	2018.48	0%	2015.20	0%
Other Liabilities & Provisions	3713.63	2762.58	34%	3389.99	10%
<b>Total</b>	<b>118347.65</b>	<b>110872.46</b>	<b>7%</b>	<b>120291.95</b>	<b>-2%</b>
<b>Assets</b>					
Cash & Bank Balance	4923.07	3686.04	34%	3685.33	34%
Balance with Banks and Money at Call & Short Notice	3590.67	3868.22	-7%	5812.26	-38%
Investments	30074.92	26556.94	13%	30814.24	-2%
Advances	66779.52	65169.58	2%	66841.73	0%
Fixed Assets	1986.89	2054.34	-3%	2012.41	-1%
Other Assets	10992.58	9537.35	15%	11125.98	-1%
<b>Total</b>	<b>118347.65</b>	<b>110872.46</b>	<b>7%</b>	<b>120291.95</b>	<b>-2%</b>

## Break-up:

### 1. Interest Earned on

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Loans & Advances	1479.75	1512.52	-2%	1429.33	4%	6063.02
Investments	428.90	430.40	0%	439.78	-2%	1730.79
Other Inter Bank Funds	81.76	95.40	-14%	82.42	-1%	317.22
Others	0.06	0.00		0.03	100%	0.06
<b>Total</b>	<b>1990.47</b>	<b>2038.32</b>	<b>-2%</b>	<b>1951.56</b>	<b>2%</b>	<b>8111.09</b>

### 2. Interest Expended on

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Deposits	971.17	1083.91	-10%	984.18	-1%	4140.29
Borrowings	0.33	0.38	-13%	0.27	22%	1.27
Others (Subordinated Debt)	49.68	49.68	0%	49.69	0%	198.75
<b>Total</b>	<b>1021.18</b>	<b>1133.97</b>	<b>-10%</b>	<b>1034.14</b>	<b>-1%</b>	<b>4340.31</b>

### 3. Other Income

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Commission / Exchange	31.67	22.83	39%	47.97	-34%	155.05
Insurance Commission	9.03	7.58	19%	20.86	-57%	52.50
Treasury / Trading Income	96.45	53.73	80%	8.12	1088%	262.65
Miscellaneous Income	83.86	35.48	136%	101.14	-17%	248.79
<b>Total</b>	<b>221.01</b>	<b>119.62</b>	<b>85%</b>	<b>178.09</b>	<b>24%</b>	<b>718.99</b>

### 4. Operating Expenses

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Payment for Employees	588.30	508.44	16%	545.00	8%	2059.38
Rent, Taxes and Lightning	21.78	22.13	-2%	25.73	-15%	96.22
Printing & Stationery	1.74	1.62	7%	2.62	-34%	9.26
Advertisement & Publicity	0.13	0.27	-52%	0.53	-75%	1.65
Depreciation in Bank's Property	34.29	33.37	3%	32.84	4%	133.93
Directors' Fees, Allowances & Expenses	0.27	0.35	-23%	0.38	-29%	1.29
Auditors' Fees & Expenses	5.52	3.96	39%	6.42	-14%	18.01
Law Charges	2.93	2.94	0%	2.66	10%	11.32
Postage, Telephones etc	0.88	1.20	-27%	1.15	-23%	4.79
Repairs & Maintenance	8.54	4.94	73%	4.93	73%	19.95
Insurance	32.02	27.04	18%	32.67	-2%	118.78
Other Expenditure	95.72	87.49	9%	126.23	-24%	403.96
<b>Total</b>	<b>792.12</b>	<b>693.75</b>	<b>14%</b>	<b>781.16</b>	<b>1%</b>	<b>2878.54</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Provision for Tax	78.04	57.35	36%	-29.66	-363%	101.95
Provision for Bad & Doubtful Debts	93.25	108.40	-14%	444.68	-79%	1023.15
Provision for Standard Advances	78.93	153.77	-49%	-411.47	-119%	11.57
Provision for Depreciation on Investments	37.56	3.88	868%	18.35	105%	27.63
Provision for Non Performing Investments	-15.62	0.52	-3132%	-6.66		30.61
Provision for Frauds/ Embezzlements	-0.07	-0.20	-65%	-3.24		-1.52
Provision for diminution in fair value of Restructured / Rescheduled advances	-5.96	0.00		-13.40		-13.40
Provision for Contingent Liabilities	27.73	0.00		0.00		-0.88
<b>Total</b>	<b>293.86</b>	<b>323.72</b>	<b>-9%</b>	<b>-1.40</b>		<b>1179.11</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
Demand Deposits	12009.69	11049.92	9%	13870.88	-13%
Saving Deposits	46994.35	42355.91	11%	47554.06	-1%
Term Deposits	46684.85	46285.58	1%	46636.21	0%
<b>Total</b>	<b>105688.89</b>	<b>99691.41</b>	<b>6%</b>	<b>108061.15</b>	<b>-2%</b>

**Geographical Break-up (as on June 2021)**

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (in Rs crore)	93352.74	88.33	12336.15	11.67	<b>105688.89</b>	100.00
CASA Ratio (in percent)		<b>57.00</b>		<b>46.99</b>		<b>55.83</b>
Gross Advances (in Rs crore)	50753.42	70.62	21112.20	29.38	<b>71865.62</b>	100.00
Gross NPA (in Rs crore)	2780.03	39.92	4183.69	60.08	<b>6963.72</b>	100.00
Number of Branches	794	83.05	162	16.95	<b>956</b>	100.00
Number of ATM's	1235	89.17	150	10.83	<b>1385</b>	100.00

## Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	6954.75	7671.63	-9%	6196.06	12%	7671.63
Additions during the period	612.99	37.00	1557%	997.80	-39%	1106.89
Up gradations during the period	513.87	53.54	860%	137.87	273%	288.90
Write off (includes Technical Write off)	0.35	0.15	137%	1.04	-66%	1216.45
Compromise / Settlements	6.22	0.52	1106%	16.75	-63%	34.89
Other Recoveries	83.57	47.10	77%	83.44	0%	283.52
Balance at the close of the period	<b>6963.73</b>	<b>7607.32</b>	<b>-8%</b>	<b>6954.75</b>	<b>0%</b>	<b>6954.75</b>

## Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	2223.40	2239.61	-1%	2132.44	4%	2239.37
Additions during the period	534.51	89.06	500%	164.20	226%	278.02
Disbursements during the period	2.15	2.24	-4%	0.00		6.59
Reductions / Reclassification / Up gradations	75.02	3.26	2201%	10.15	639%	193.28
Recoveries during the period	36.13	31.16	16%	63.09	-43%	107.29
Balance at the close of the period	<b>2648.91</b>	<b>2296.49</b>	<b>15%</b>	<b>2223.40</b>	<b>19%</b>	<b>2223.40</b>
NPA's out of outstanding restructured portfolio	1531.49	1811.90	-15%	1604.54	-5%	1604.54
Provisions held against these NPA's	1133.76	1022.47	11%	1113.37	2%	1113.37

**Restructured Details (as on June 2021)**

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
Flood 2014	22.32	2.23	174.25	153.66	<b>196.56</b>	<b>155.89</b>
Rehab 2016	94.72	9.47	397.35	265.75	<b>492.07</b>	<b>275.22</b>
Rehab 2019	177.09	17.49	4.99	0.73	<b>182.08</b>	<b>18.22</b>
Others	353.12	42.91	301.45	269.89	<b>654.57</b>	<b>312.80</b>
<b>TOTAL J&amp;K</b>	<b>647.24</b>	<b>72.10</b>	<b>878.04</b>	<b>690.04</b>	<b>1525.28</b>	<b>762.14</b>
Rest of India	470.19	64.19	653.44	443.72	<b>1123.64</b>	<b>507.91</b>
<b>BANK Total</b>	<b>1117.43</b>	<b>136.29</b>	<b>1531.48</b>	<b>1133.76</b>	<b>2648.91</b>	<b>1270.05</b>

**Breakup of Flood / Unrest /Rehab Restructured Loan Portfolio**

Amount in Rupees crore

Category	31.12.2017	31.03.2018	31.03.2019	31.03.2020	31.03.2021	30.06.2021
Term Loan	1988.89	1458.19	765.27	4.47	38.53	36.91
CC/SOD	2344.20	2420.11	2367.40	63.81	256.08	257.21
<b>Total Standard</b>	<b>4333.09</b>	<b>3878.30</b>	<b>3132.67</b>	<b>68.28</b>	<b>294.61</b>	<b>294.12</b>
NPA	154.66	408.50	568.34	842.29	654.68	576.59
<b>Total portfolio</b>	<b>4487.75</b>	<b>4286.80</b>	<b>3701.01</b>	<b>910.57</b>	<b>949.29</b>	<b>870.71</b>

**Movement in Flexible Structuring Portfolio**

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Balance at the start of the period	216.42	220.13	-2%	222.06	-3%	220.13
Additions during the period	0	0	0	0		0
Reductions during the period	0	0	0	0		0
Balance at the close of the period	<b>213.45</b>	<b>225.81</b>	<b>-5%</b>	<b>216.42</b>	<b>-1%</b>	<b>216.42</b>

\* The balance of Rs. 213.45 crore comprises 2 accounts which are Standard Non-Restructured as on June'21

### Break-up of Deposits:

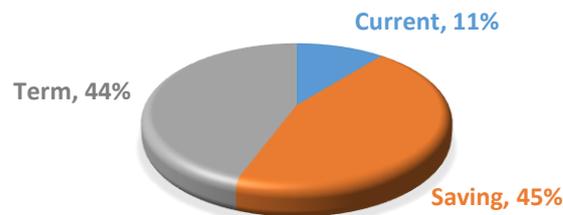
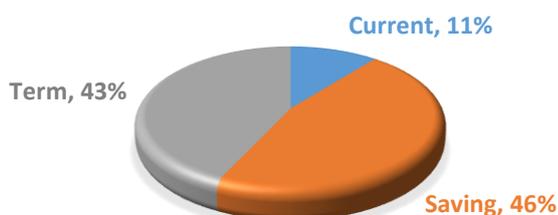
June, 2021

June, 2020

#### J&K UT

**Total Deposits – Rs 93353 crore**

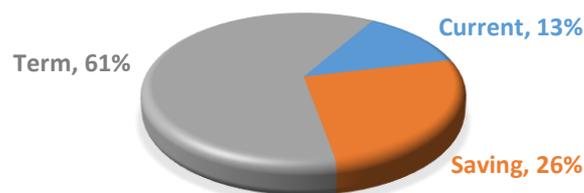
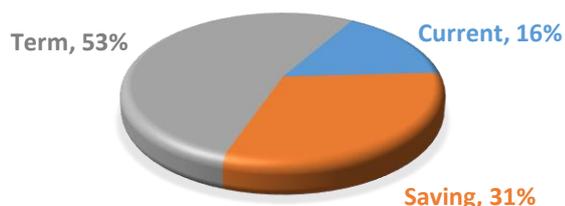
**Total Deposits – Rs 87087 crore**



#### Rest of India (incl. Ladakh UT)

**Total Deposits – Rs 12336 crore**

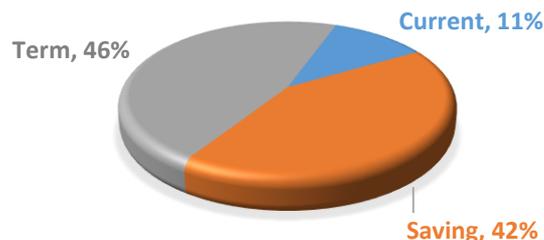
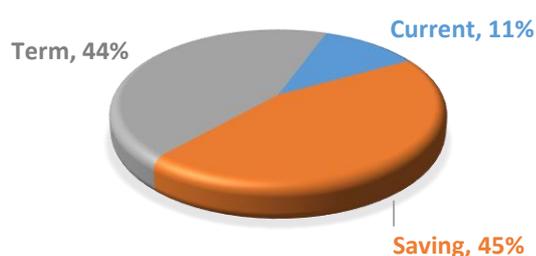
**Total Deposits – Rs 12605 crore**



#### Bank as Whole

**Total Deposits – Rs 105689 crore**

**Total Deposits – Rs 99691 crore**



### Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on June 30, 2021	As on June 30, 2020	Increment	% Change
Deposits	J&K UT	93352.74	87086.88	6265.86	7%
	Rest of India	12336.15	12604.53	-268.38	-2%
	<b>Whole Bank</b>	<b>105688.89</b>	<b>99691.41</b>	<b>5997.48</b>	<b>6%</b>

**Sectoral Break-up of Advances:**

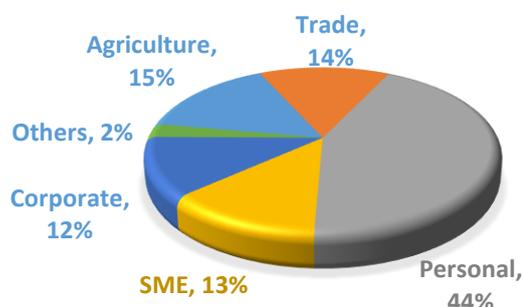
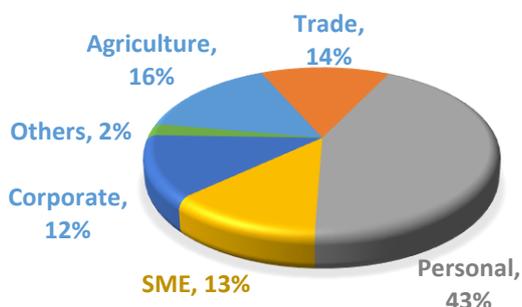
**June, 2021**

**June, 2020**

**J&K UT**

**Gross Advances – Rs 50753 crore**

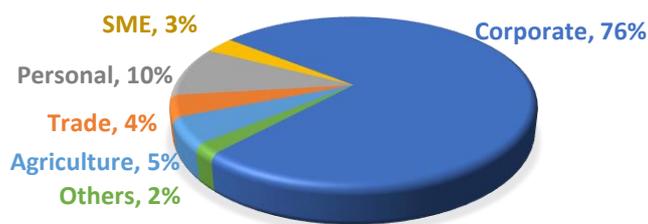
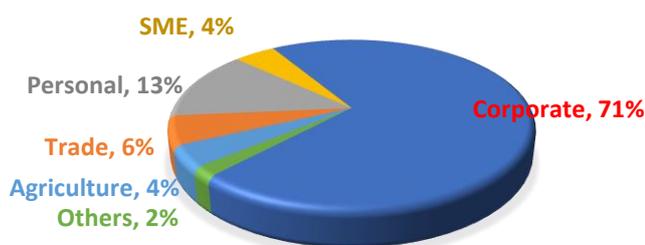
**Gross Advances – Rs 44277 crore**



**Rest of India (incl. Ladakh UT)**

**Gross Advances – Rs 21112 crore**

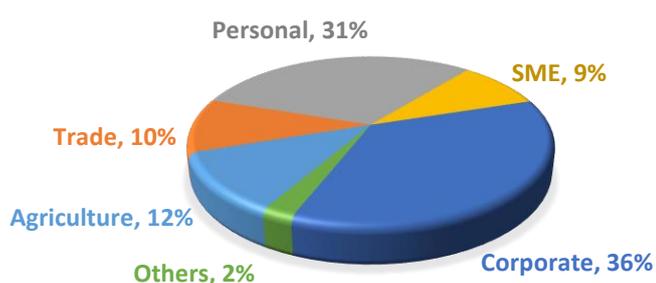
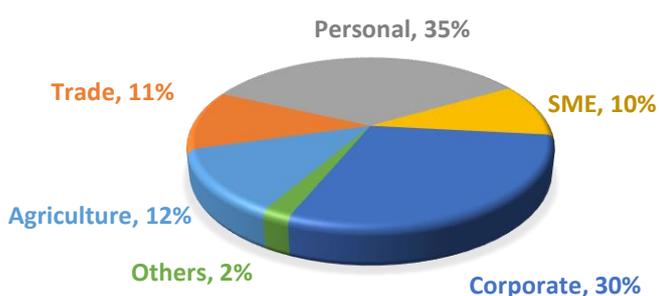
**Gross Advances – Rs 26615 crore**



**Bank as Whole**

**Gross Advances – Rs 71866 crore**

**Gross Advances – Rs 70892 crore**



**Incremental Growth in Advances:**

Amount in Rupees crore

Particulars		As on June 30, 2021	As on June 30, 2020	Increment	% Change
Gross Advances	J&K UT	50753.42	44276.68	6476.74	15%
	Rest of India	21112.20	26614.57	-5502.37	-21%
	<b>Whole Bank</b>	<b>71865.62</b>	<b>70891.25</b>	<b>974.37</b>	<b>1%</b>

**Categorization of Investments (I)**

Amount in Rupees crore

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
<b>Held to Maturity (HTM)</b>					
· Government & Other Approved Securities	20335.94	19415.11	5%	21313.98	-5%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	22.33	20.72	8%	21.92	2%
· Subsidiaries & Joint Ventures	16.00	16.00	0%	16.00	0%
· Others	8.75	45.67	-81%	8.75	0%
<b>Sub-Total</b>	<b>20383.02</b>	<b>19497.50</b>	<b>5%</b>	<b>21360.65</b>	<b>-5%</b>
<i>Percentage of HTM to Total Investments</i>	<i>68%</i>	<i>73%</i>		<i>69%</i>	<i>-2%</i>
<b>Held for Trading (HFT)</b>					
· Government & Other Approved Securities	29.90	15.48	93%	4.88	513%
· Shares	0.15	0.00		0.00	
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
<b>Sub-Total</b>	<b>30.05</b>	<b>15.48</b>	<b>94%</b>	<b>4.88</b>	<b>516%</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.1%</i>	<i>0.1%</i>		<i>0%</i>	<i>531%</i>
<b>Available for Sale (AFS)</b>					
· Government & Other Approved Securities	8578.99	3353.31	156%	8962.12	-4%
· Shares	111.54	92.16	21%	102.35	9%
· Debentures & Bonds	294.56	528.05	-44%	335.38	-12%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	676.76	3070.44	-78%	48.86	1285%
· Debt / Money Market related MF's		0.00			
<b>Sub-Total</b>	<b>9661.85</b>	<b>7043.96</b>	<b>37%</b>	<b>9448.71</b>	<b>2%</b>
<i>Percentage of AFS to Total Investments</i>	<i>32%</i>	<i>27%</i>		<i>31%</i>	<i>5%</i>
<b>Total Investment</b>	<b>30074.92</b>	<b>26556.94</b>	<b>13%</b>	<b>30814.24</b>	<b>-2%</b>

**Categorization of Investments (II)**

Amount in Rupees crore

Particulars	As on June 30, 2021	As on June 30, 2020	% Change YoY	As on Mar 31, 2021	% Change QoQ
SLR Securities	28944.83	22783.90	27%	30280.98	-4%
Non SLR Securities	1130.09	3773.04	-70%	533.26	112%
<b>Total Investment</b>	<b>30074.92</b>	<b>26556.94</b>	<b>13%</b>	<b>30814.24</b>	<b>-2%</b>
SLR Securities as % age to total Investments	96%	86%	-	98%	-
Non SLR Securities as % age to total Investments	4%	14%	-	2%	-

## Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q 1 FY '21-22	Q 1 FY '20-21	% Change YoY	Q 4 FY '20-21	% Change QoQ	FY ended Mar, '21
Opening balance	817.58	797.44	3%	840.33	-3%	797.44
Additions during the period	0.00	0.00		0.00		45.67
Recovery during the period	60.72	0.17	35618%	22.75	167%	25.53
Closing balance	<b>756.86</b>	<b>797.27</b>	-5%	<b>817.58</b>	-7%	<b>817.58</b>
Provisions held against NPIs	667.22	656.56	<b>2%</b>	686.66	<b>-3%</b>	686.66

## Duration of Investments

in Years

Particulars	As on June 30, 2021	As on June 30, 2020	As on Mar 31, 2021
HTM Portfolio	3.20	4.05	3.53
HFT Portfolio	3.92	6.80	7.13
AFS Portfolio	0.48	0.51	0.59
<b>Total Portfolio</b>	<b>2.34</b>	<b>3.14</b>	<b>2.65</b>

## Yield on Investments

In percent

Particulars	Q1 FY '21-22	Q1 FY '20-21	FY Ended Mar, 2021	Q4 FY '20-21
SLR Securities	5.88	7.10	6.50	5.99
Non SLR Securities	2.54	5.08	4.12	2.00
<b>Total Portfolio</b>	<b>5.70</b>	<b>6.79</b>	<b>6.25</b>	<b>5.80</b>

### Analytical Ratios:

Particulars	Q1 FY '21-22	Q1 FY '20-21	FY Ended Mar, 2021	Q4 FY '20-21
Net Interest Margins (%)	0.91	0.89		0.86
<b>Annualized</b>	<b>3.62</b>	<b>3.56</b>	<b>3.64</b>	<b>3.43</b>
Yield on Advances (%)	2.07	2.16		2.01
<b>Annualized</b>	<b>8.29</b>	<b>8.66</b>	<b>8.54</b>	<b>8.05</b>
Yield on Investments (%)	1.40	1.64		1.42
<b>Annualized</b>	<b>5.58</b>	<b>6.57</b>	<b>6.12</b>	<b>5.67</b>
Cost of Deposits (%)	0.92	1.10		0.94
<b>Annualized</b>	<b>3.67</b>	<b>4.39</b>	<b>4.10</b>	<b>3.78</b>
Post Tax Return on Assets (%)	0.09	0.01		0.27
<b>Annualized</b>	<b>0.35</b>	<b>0.02</b>	<b>0.38</b>	<b>1.08</b>
Post Tax Return on Average Net-worth (%)	1.77	0.12		5.55
<b>Annualized</b>	<b>7.06</b>	<b>0.48</b>	<b>7.68</b>	<b>22.19</b>
Cost to Income Ratio (%)	66.55	67.75	64.11	71.31
Credit / Deposit (CD) Ratio (%)	63.18	65.37	61.86	61.86
CASA Ratio (%)	55.83	53.57	56.84	56.84
Business per Employee (In Rupees crore)	14.13	13.44	14.48	14.48
Net Profit per Employee (In Rupees lakh)	0.84	0.05		2.57
<b>Annualized</b>	<b>3.35</b>	<b>0.21</b>	<b>3.51</b>	<b>10.26</b>
Number of Employees	12451	12504	12307	12307
Business Per Branch (In Rupees crore)	184.24	175.38	186.74	186.74
Net Profit per Branch (In Rs crore) <b>Annualized</b>	<b>0.44</b>	<b>0.03</b>	<b>0.45</b>	<b>1.32</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	956	955	955	955
Number of ATMs	1385	1357	1383	1383
Gross NPAs (In Rupees crore)	6963.73	7607.32	6954.75	6954.75
Net NPAs (In Rupees crore)	1965.17	1986.00	1969.33	1969.33
Gross NPA Ratio (%)	9.69	10.73	9.67	9.67
Net NPA Ratio (%)	2.94	3.05	2.95	2.95
NPA Coverage Ratio (%)	82.00	80.93	81.97	81.97
Credit Cost (%)	0.56	0.67	1.54	2.59
Capital Adequacy Ratio (%)	<b>12.01</b>	<b>11.23</b>	<b>12.20</b>	<b>12.20</b>
i. Tier I	10.24	9.66	10.28	10.28
ii Tier II	1.76	1.57	1.92	1.92
Earnings per Share (In Rupees)	1.46	0.09		4.43
<b>Annualized</b>	<b>5.85</b>	<b>0.36</b>	<b>6.06</b>	<b>17.70</b>
Net Asset Value (In Rupees)	83.58	75.83	82.04	82.04
Adjusted Book Value (In Rupees)	56.03	47.99	54.43	54.43
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

### Shareholding Pattern as on June 30, 2021 vis-à-vis June 30, 2020:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2021	% to Capital	Number of Shares Held as on June 30, 2020	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	486425578	68.18%
2.	RESIDENT INDIVIDUALS	163827755	22.96%	111692570	15.66%
3.	FII / FPI / FPC	12735378	1.79%	58430505	8.19%
4.	INDIAN MUTUAL FUNDS	1580130	0.22%	10675258	1.50%
5.	INDIAN FINANCIAL INSTITUTIONS	15378644	2.16%	16125386	2.26%
6.	BODIES CORPORATES	19742161	2.77%	13575497	1.90%
7.	NON RESIDENT INDIANS	7434023	1.04%	8449588	1.18%
8.	Others (AIF / IEPF / Trusts)	878968	0.12%	1337582	0.19%
9.	CLEARING MEMBERS	5448301	0.76%	6738974	0.94%
	<b>TOTAL</b>	<b>713450938</b>	<b>100.00%</b>	<b>713450938</b>	<b>100.00%</b>

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