

# Earnings Update

Reviewed First Quarter Results  
*June 30, 2019*



INR Millions

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on August 03, 2019 took on record the Reviewed Financial Results for the First Quarter ended June 30, 2019.

**Performance Highlights for the quarter ended June 30, 2019:**

- Net Profit of INR 218.7 Million for the quarter ended June, 2019 as compared to Net Profit of INR 525.9 Million during the quarter ended June, 2018.
- Deposits stood at INR 889633.9 Million as on June, 2019 as compared to INR 774195.7 Million as on June, 2018 (YoY growth 15%).
- Advances stood at INR 679494.5 Million as on June, 2019 as compared to INR 598410.5 Million as on June, 2018 (YoY growth 14%).
- EPS for the quarter ended June, 2019 at INR 0.39 compared to INR 0.94 for the quarter ended June, 2018.
- NIMs for the quarter ended June, 2019 at 3.90 % (annualized) vis-à-vis 3.66 % for the quarter ended June, 2018.
- Post tax Return on Assets at 0.09 % (annualized) for the quarter ended June, 2019 compared to 0.24 % for the quarter ended June, 2018.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2019 at 1.45 % compared to 3.37 % recorded for the quarter ended June, 2018.
- Cost of Deposits (annualized) for the quarter ended June, 2019 at 5.04 % compared to 4.83 % recorded for the quarter ended June, 2018.
- Yield on Advances (annualized) for the quarter ended June, 2019 stood at 9.36 % as compared to 8.47 % for the quarter ended June, 2018.
- Business per Employee and Net Profit per Employee (annualized) were at INR 122.5 Million and INR 0.07 Million respectively for the quarter ended June, 2019 compared to INR 118.2 Million and INR 0.18 Million pertaining to the quarter ended June, 2018.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2019 at 8.48 % and 4.36 % respectively compared to 9.83 % and 4.65 % as on June, 2018.
- NPA Coverage Ratio as on June, 2019 at 66.61 % as compared to 66.78 % as on June, 2018.
- Cost to Income Ratio stood at 62.16 % for the quarter ended June, 2019 as compared to 61.72 % for the quarter ended June, 2018.
- Capital Adequacy Ratio (Basel III) stood at 11.76 % as on June, 2019 which was recorded at 12.42 % as on June, 2018.

**Performance Highlights for the quarter ended June 30, 2019 vis-à-vis quarter ended March 2019:**

- Net Profit of INR 218.7 Million for the quarter ended June, 2019 as compared to Net Profit of INR 2147.9 Million during the quarter ended March, 2019.
- Deposits stood at INR 889633.9 Million as on June, 2019 as compared to INR 896389.0 Million as on March, 2019.
- Advances stood at INR 679494.5 Million as on June, 2019 as compared to INR 662715.1 Million as on March, 2019.
- EPS for the quarter ended June, 2019 at INR 0.39 compared to INR 3.86 for the quarter ended March, 2019.
- NIMs for the quarter ended June, 2019 at 3.90 % (annualized) vis-à-vis 4.05 % for the quarter ended March, 2019.
- Post tax Return on Assets at 0.09 % (annualized) for the quarter ended June, 2019 compared to 0.83 % for the quarter ended March, 2019.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2019 at 1.45 % compared to 13.18 % the quarter ended March, 2019.
- The Cost of Deposits (annualized) for the quarter ended June, 2019 at 5.04 % compared to 4.98% recorded for the quarter ended March, 2019.
- The Yield on Advances (annualized) for the quarter ended June, 2019 stood at 9.36 % as compared to 9.38% for the quarter ended March, 2019.
- Business per Employee and Net profit per Employee (annualized) were at INR 122.5 Million and INR 0.07 Million respectively for the quarter ended June, 2019 compared to INR 123.7 Million and INR 0.68 Million for the quarter ended March, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2019 at 8.48 % and 4.36 % respectively compared to 8.97 % and 4.89 % as on March, 2019.
- NPA Coverage Ratio as on June, 2019 at 66.61 % as compared to 64.30 % as on March, 2019.
- Cost to Income Ratio stood at 62.16 % for the quarter ended June, 2019 as compared to 55.01 % for the quarter ended March, 2019.
- Capital Adequacy Ratio stood at 11.76 % as on June, 2019 which was recorded at 12.46 % as on March, 2019.

## Profit & Loss Account

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Interest Earned	20720.6	17628.9	18%	20699.0	0%	76755.6
Interest Expended	11698.9	9837.0	19%	11386.4	3%	42916.3
<b>Net Interest Income</b>	<b>9021.7</b>	<b>7791.9</b>	16%	<b>9312.6</b>	-3%	<b>33839.3</b>
Other Income	1841.9	1343.5	37%	4035.7	-54%	8126.3
<b>Operating Income</b>	<b>10863.6</b>	<b>9135.4</b>	19%	<b>13348.2</b>	-19%	<b>41965.5</b>
Operating Expenses	6755.1	5638.1	20%	7342.3	-8%	24786.6
<b>Operating Profit</b>	<b>4108.5</b>	<b>3497.3</b>	17%	<b>6006.0</b>	-32%	<b>17179.0</b>
Provisions & Contingencies	2932.1	2550.1	15%	3779.5	-22%	10581.7
<b>PBT</b>	<b>1176.4</b>	<b>947.2</b>	24%	<b>2226.5</b>	-47%	<b>6597.3</b>
Tax Provision	957.7	421.3	127%	78.5	1121%	1948.5
<b>Net Profit</b>	<b>218.7</b>	<b>525.9</b>	-58%	<b>2148.0</b>	-90%	<b>4648.8</b>

**Balance Sheet**

Amount in INR Million

Particulars	As on June 30, 2019	As on June 30, 2018	% Change YoY	As on Mar 31, 2019	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	557.0	557.0	0%	557.0	0%
Reserves & Surplus (includes retained earnings)	65922.7	61581.1	7%	65704.0	0%
Deposits	889633.9	774195.7	15%	896389.0	-1%
Borrowings	26228.6	36227.4	-28%	26239.6	0%
Other Liabilities & Provisions	26170.8	18369.9	42%	25173.4	4%
<b>Total</b>	<b>1008513.0</b>	<b>890931.1</b>	<b>13%</b>	<b>1014062.9</b>	<b>-1%</b>
<b>Assets</b>					
Cash & Bank Balance	40645.2	34314.9	18%	48749.7	-17%
Balance with Banks and Money at Call & Short Notice	5762.9	474.2	1115%	9869.1	-42%
Investments	216120.9	201015.5	8%	231605.0	-7%
Advances	679494.5	598410.5	14%	662715.1	3%
Fixed Assets	16771.0	16095.7	4%	16746.9	0%
Other Assets	49718.5	40620.3	22%	44377.1	12%
<b>Total</b>	<b>1008513.0</b>	<b>890931.1</b>	<b>13%</b>	<b>1014062.9</b>	<b>-1%</b>

**Break-up:****1. Interest Earned on**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Loans & Advances	16247.5	13271.9	22%	15952.8	2%	59352.4
Investments	4056.9	3935.3	3%	3975.8	2%	15519.9
Other Inter Bank Funds	415.8	414.2	0%	492.9	-16%	1597.9
Others	0.5	7.5	-94%	277.5	-100%	285.4
<b>Total</b>	<b>20720.6</b>	<b>17628.9</b>	<b>18%</b>	<b>20699.0</b>	<b>0%</b>	<b>76755.6</b>

**2. Interest Expended on**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Deposits	11040.7	9322.2	18%	10748.7	3%	40191.0
Borrowings	26.3	96.5	-73%	5.8	353%	411.4
Others (Subordinated Debt)	631.9	418.3	51%	631.9	0%	2313.9
<b>Total</b>	<b>11698.9</b>	<b>9837.0</b>	<b>19%</b>	<b>11386.4</b>	<b>3%</b>	<b>42916.3</b>

**3. Other Income**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Commission / Exchange	447.7	418.4	7%	485.5	-8%	1854.7
Insurance Commission	124.4	83.2	50%	136.3	-9%	411.1
Treasury / Trading Income	429.6	91.7	369%	2190.4	-80%	2131.6
Miscellaneous Income	840.1	750.2	12%	1223.5	-31%	3728.8
<b>Total</b>	<b>1841.9</b>	<b>1343.5</b>	<b>37%</b>	<b>4035.7</b>	<b>-54%</b>	<b>8126.2</b>

**4. Operating Expenses**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Payment for Employees	4638.8	3752.4	24%	4956.1	-6%	16461.8
Rent, Taxes and Lightning	239.7	211.4	13%	249.1	-4%	968.9
Printing & Stationery	25.1	22.7	11%	36.8	-32%	117.4
Advertisement & Publicity	44.3	24.5	81%	117.7	-62%	201.4
Depreciation in Bank's Property	274.8	255.9	7%	267.0	3%	1040.9
Directors' Fees, Allowances & Expenses	1.8	4.1	-56%	5.9	-69%	29.9
Auditors' Fees & Expenses	40.7	47.6	-14%	51.1	-20%	195.0
Law Charges	16.4	23.4	-30%	18.5	-11%	85.6
Postage, Telephones etc	10.9	10.5	4%	14.0	-22%	46.7
Repairs & Maintenance	47.5	54.4	-13%	72.6	-35%	234.3
Insurance	249.2	224.4	11%	232.6	7%	857.2
Other Expenditure	1165.9	1006.8	16%	1320.7	-12%	4547.3
<b>Total</b>	<b>6755.1</b>	<b>5638.1</b>	<b>20%</b>	<b>7342.3</b>	<b>-8%</b>	<b>24786.6</b>

## Break-up:

### 5. Provisions & Contingencies

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Provision for Tax	957.7	421.3	127%	78.5	1120%	1948.5
Provision for Bad & Doubtful Debts	1144.4	2347.5	-51%	4502.1	-75%	10535.1
Provision for Standard Advances	-95.4	-245.6	-61%	-188.7	-49%	-388.1
Provision for Depreciation on Investments	226.8	-117.1	-294%	-71.6	-417%	-262.4
Provision for Non Performing Investments	1657.4	554.0	199%	-16.8	-9953%	1131.5
Provision for Frauds/ Embezzlements	-1.1	2.2	-150%	1.7	-165%	3.4
Provision for diminution in fair value of Restructured / Rescheduled advances	0.0	0.0		-444.4	-100%	-444.4
Provision for Contingent Liabilities	0.0	9.1	-100%	-2.8	-100%	6.7
<b>Total</b>	<b>3889.8</b>	<b>2971.4</b>	<b>31%</b>	<b>3858.0</b>	<b>1%</b>	<b>12530.2</b>

### 6. Deposits

Amount in INR Million

Particulars	As on June 30, 2019	As on June 30, 2018	% Change YoY	As on Mar 31, 2019	% Change QoQ
Demand Deposits	98782.4	96771.0	2%	113623.8	-13%
Saving Deposits	347815.7	296792.1	17%	340802.5	2%
Term Deposits	443035.8	380632.6	16%	441962.7	0%
<b>Total</b>	<b>889633.9</b>	<b>774195.7</b>	<b>15%</b>	<b>896389.0</b>	<b>-1%</b>

### Geographical Break-up (as on June 2019)

Particulars	From J&K State		From Rest of India		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (in INR Million)	790477.6	88.85	99156.3	11.15	<b>889633.9</b>	100.00
CASA Ratio (in percent)		<b>53.08</b>		<b>27.20</b>		<b>50.20</b>
Gross Advances (in INR Million)	412250.2	57.95	299119.3	42.05	<b>711369.6</b>	100.00
Gross NPA (in INR Million)	15000.5	24.87	45307.9	75.13	<b>60308.4</b>	100.00
Number of Branches	814	86.23	130	13.77	<b>944</b>	100.00
Number of ATM's	1218	92.13	104	7.87	<b>1322</b>	100.00

**Movement in Gross NPA's**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Balance at the start of the period	62213.5	60067.0	4%	68597.3	-9%	60067.0
Additions during the period	5587.9	7699.0	-27%	9140.2	-39%	29646.0
Up gradations during the period	5550.6	4669.1	19%	320.9	1630%	6570.0
Write off (includes Technical Write off)	297.3	10.2	2822%	12910.2	-98%	13078.7
Compromise / Settlements	55.4	154.7	-64%	1314.1	-96%	5073.9
Other Recoveries	1589.7	515.3	209%	978.8	62%	2776.9
Balance at the close of the period	<b>60308.4</b>	<b>62416.7</b>	<b>-3%</b>	<b>62213.5</b>	<b>-3%</b>	<b>62213.5</b>

**Movement in Flexible Structuring Portfolio**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Balance at the start of the period	2297.7	2479.8	-7%	2366.1	-3%	2479.8
Additions during the period	0		0	0		0
Reductions during the period	0		0	0		0
Balance at the close of the period	<b>2260.7</b>	<b>2449.9</b>	<b>-8%</b>	<b>2297.7</b>	<b>-2%</b>	<b>2297.7</b>

\* The balance of INR 2260.7 Million comprises 2 accounts which are Standard Non-Restructured as on June'19

**Movement in S4A Portfolio**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Balance at the start of the period	1007.3	953.0	6%	975.9	3%	953.0
Additions during the period	0	0		0		0
Reductions during the period	0	0		0		0
Balance at the close of the period	<b>1014.6</b>	<b>952.8</b>	<b>6%</b>	<b>1007.3</b>	<b>1%</b>	<b>1007.3</b>

\*\* The balance of INR 1014.6 Million comprises 1 account which is Restructured Standard as on June'19

### Movement in Restructured Assets

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Balance at the start of the period	49995.9	61330.0	-18%	57034.8	-12%	61330.0
Additions during the period	3251.1	2908.2	12%	2972.2	9%	5543.5
Disbursements during the period	0.1	2.0	-95%	0.4	-74%	4.3
Reductions / Reclassification / Up gradations	3658.0	595.4	514%	6771.5	-46%	9977.5
Recoveries during the period	918.9	2769.9	-67%	3240.0	-72%	6904.4
Balance at the close of the period	<b>48670.2</b>	<b>60874.9</b>	-20%	<b>49995.9</b>	-3%	<b>49995.9</b>
NPA's out of outstanding restructured portfolio	14477.7	19583.2	-26%	17489.3	-17%	17489.3
Provisions held against these NPA's	6026.3	8511.7	-29%	6511.8	-7%	6511.8

### Restructured Details (as on June 2019)

Amount in INR Million

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	8252.6	1550.3	<b>9802.9</b>	1103.0
	Unrest	23910.0	3148.9	<b>27058.9</b>	1451.6
	Others	1166.9	2552.1	<b>3719.0</b>	1266.4
<b>JK Total</b>		<b>33329.5</b>	<b>7251.3</b>	<b>40580.8</b>	<b>3821.0</b>
ROI Portfolio	CDR	63.1	42.7	<b>105.8</b>	42.7
	MSME	0.0	0.0	<b>0.0</b>	0.0
	Others	800.0	7183.6	<b>7983.6</b>	2162.5
<b>ROI Total</b>		<b>863.1</b>	<b>7226.3</b>	<b>8089.4</b>	<b>2205.2</b>
<b>BANK TOTAL</b>		<b>34192.6</b>	<b>14477.6</b>	<b>48670.2</b>	<b>6026.2</b>

### Break-up of Deposits:

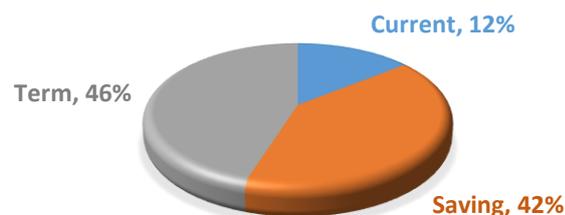
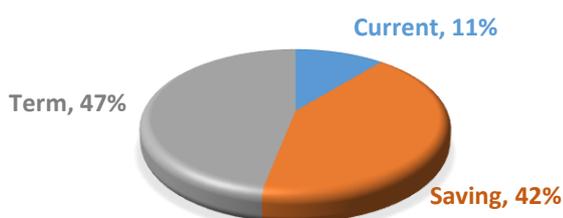
June, 2019

June, 2018

#### In J&K State

Total Deposits – INR 790478 Million

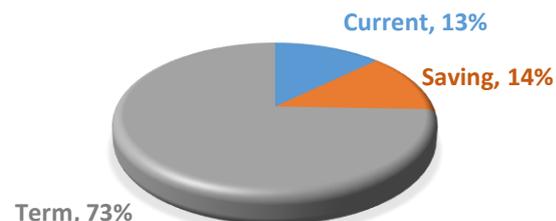
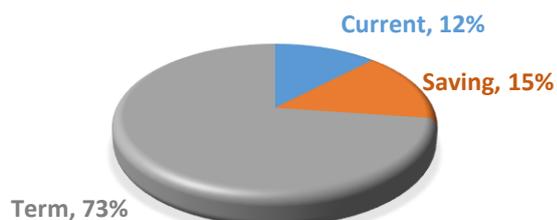
Total Deposits – INR 676656 Million



#### In Rest of India

Total Deposits – INR 99156 Million

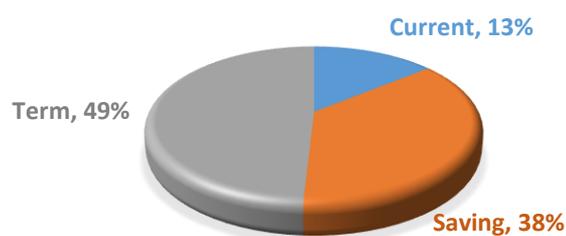
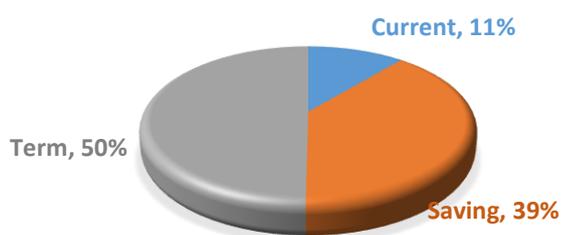
Total Deposits – INR 97540 Million



#### Bank as Whole

Total Deposits – INR 889634 Million

Total Deposits – INR 774196 Million



### Incremental Growth in Deposits

Amount in INR Million

Particulars		As on June 30, 2019	As on June 30, 2018	Increment	% Change
Deposits	In J&K State	790477.6	676655.5	113822.1	17%
	In Rest of India	99156.3	97540.2	1616.1	2%
	<b>Whole Bank</b>	<b>889633.9</b>	<b>774195.7</b>	<b>115438.2</b>	<b>15%</b>

**Sectoral Break-up of Advances:**

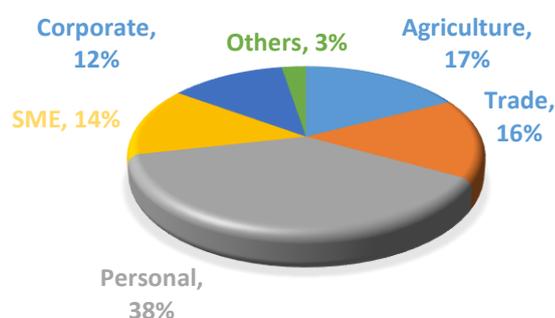
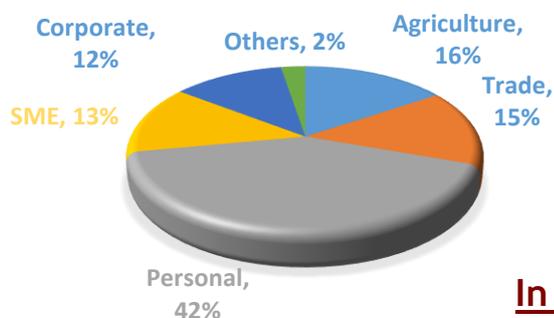
**June, 2019**

**June, 2018**

**In J&K State**

**Gross Advances – INR 412250 Million**

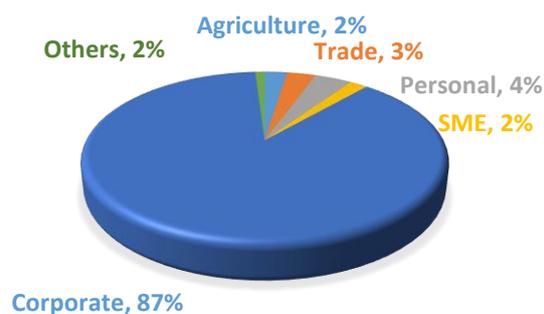
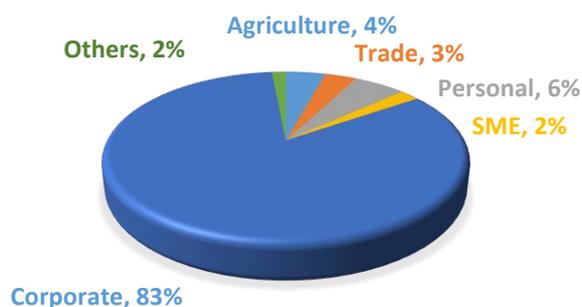
**Gross Advances – INR 333112 Million**



**In Rest of India**

**Gross Advances – INR 299119 Million**

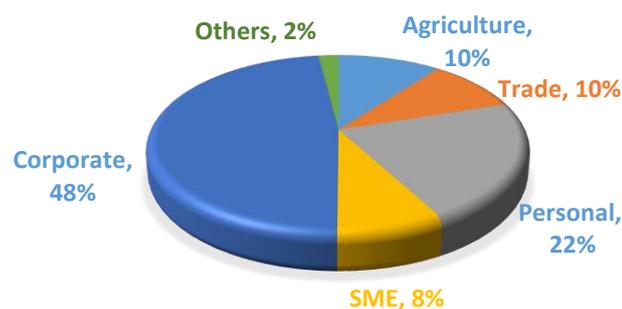
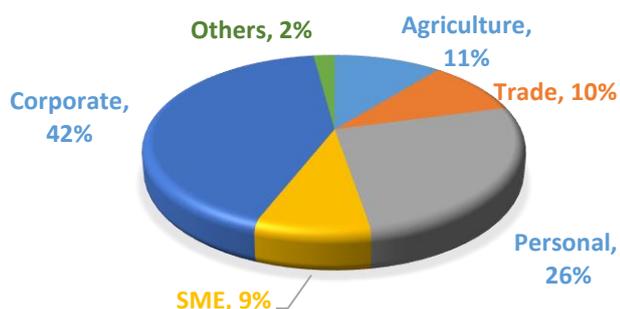
**Gross Advances – INR 301598 Million**



**Bank as Whole**

**Gross Advances – INR 711370 Million**

**Gross Advances – INR 634710 Million**



**Incremental Growth in Advances:**

Amount in INR Million

Particulars		As on June 30, 2019	As on June 30, 2018	Increment	% Change
Gross Advances	In J&K State	412250.2	333111.8	79138.4	24%
	In Rest of India	299119.3	301597.8	-2478.5	-1%
	<b>Whole Bank</b>	<b>711369.6</b>	<b>634709.6</b>	<b>76660.0</b>	<b>12%</b>

### Categorization of Investments (I)

Amount in INR Million

Particulars	As on June 30, 2019	As on June 30, 2018	% Change YoY	As on Mar 31, 2019	% Change QoQ
<b>Held to Maturity (HTM)</b>					
· Government & Other Approved Securities	171090.3	147688.8	16%	170710.4	0%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	192.2	178.3	8%	188.6	2%
· Subsidiaries & Joint Ventures	200.0	200.0	0%	200.0	0%
· Others	456.7	456.7	0%	456.7	0%
<b>Sub-Total</b>	<b>171939.2</b>	<b>148523.8</b>	<b>16%</b>	<b>171555.7</b>	<b>0%</b>
<i>Percentage of HTM to Total Investments</i>	<i>80%</i>	<i>74%</i>		<i>74%</i>	<i>7%</i>
<b>Held for Trading (HFT)</b>					
· Government & Other Approved Securities	153.8	238.8	-36%	0.0	
· Shares	3.3	11.8	-72%	0.0	
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
<b>Sub-Total</b>	<b>157.1</b>	<b>250.6</b>	<b>-37%</b>	<b>0.0</b>	
<i>Percentage of HFT to Total Investments</i>	<i>0.1%</i>	<i>0.1%</i>		<i>0.0%</i>	
<b>Available for Sale (AFS)</b>					
· Government & Other Approved Securities	10467.7	28408.3	-63%	14354.8	-27%
· Shares	1057.3	2897.0	-64%	1974.1	-46%
· Debentures & Bonds	11349.9	6420.2	77%	15712.8	-28%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	21149.7	14515.6	46%	28007.6	-24%
· Debt / Money Market related MF's	0.0	0.0		0.0	
<b>Sub-Total</b>	<b>44024.6</b>	<b>52241.1</b>	<b>-16%</b>	<b>60049.3</b>	<b>-27%</b>
<i>Percentage of AFS to Total Investments</i>	<i>20%</i>	<i>26%</i>		<i>26%</i>	<i>-21%</i>
<b>Total Investment</b>	<b>216120.9</b>	<b>201015.5</b>	<b>8%</b>	<b>231605.0</b>	<b>-7%</b>

### Categorization of Investments (II)

Amount in INR Million

Particulars	As on June 30, 2019	As on June 30, 2018	% Change YoY	As on Mar 31, 2019	% Change QoQ
SLR Securities	181711.8	176335.9	3%	185065.2	-2%
Non SLR Securities	34409.1	24679.6	39%	46539.8	-26%
<b>Total Investment</b>	<b>216120.9</b>	<b>201015.5</b>	<b>8%</b>	<b>231605.0</b>	<b>-7%</b>
SLR Securities as % age to total Investments	84%	88%	-	80%	-
Non SLR Securities as % age to total Investments	16%	12%	-	20%	-

**Movement in Non Performing Investments**

Amount in INR Million

Particulars	Q 1 FY '19-20	Q 1 FY '18-19	% Change YoY	Q 4 FY '18-19	% Change QoQ	FY ended Mar, '19
Opening balance	5456.6	6532.2	-16%	6472.4	-16%	6532.2
Additions during the period	1013.1	1827.4	-45%	0.0		1927.4
Recovery during the period	90.5	0.0		1015.8	-91%	3003.0
Closing balance	<b>6379.2</b>	<b>8359.6</b>	-24%	<b>5456.6</b>	17%	<b>5456.6</b>
Provisions held against NPIs	6066.4	6295.4	-4%	4408.9	<b>38%</b>	4408.9

**Duration of Investments**

in Years

Particulars	As on June 30, 2019	As on June 30, 2018	As on Mar 31, 2019
HTM Portfolio	4.29	4.14	4.38
HFT Portfolio	6.86	5.91	0.00
AFS Portfolio	0.87	1.90	0.87
<b>Total Portfolio</b>	<b>3.62</b>	<b>3.60</b>	<b>3.50</b>

**Yield on Investments**

In percent

Particulars	Q1 FY '19-20	Q1 FY '18-19	FY Ended Mar, 2019	Q4 FY '18-19
SLR Securities	7.53	7.43	7.75	7.90
Non SLR Securities	6.14	5.27	5.75	6.63
<b>Total Portfolio</b>	<b>7.24</b>	<b>6.97</b>	<b>7.40</b>	<b>7.69</b>

### Analytical Ratios:

Particulars	Q1 FY '19-20	Q1 FY '18-19	FY Ended Mar, 2019	Q4 FY '18-19
Net Interest Margins (%)	0.97	0.91		1.01
<b>Annualized</b>	<b>3.90</b>	<b>3.66</b>	<b>3.84</b>	<b>4.05</b>
Yield on Advances (%)	2.34	2.12		2.34
<b>Annualized</b>	<b>9.36</b>	<b>8.47</b>	<b>9.05</b>	<b>9.38</b>
Yield on Investments (%)	1.78	1.78		1.75
<b>Annualized</b>	<b>7.12</b>	<b>7.13</b>	<b>7.04</b>	<b>7.01</b>
Cost of Deposits (%)	1.26	1.21		1.25
<b>Annualized</b>	<b>5.04</b>	<b>4.83</b>	<b>4.90</b>	<b>4.98</b>
Post Tax Return on Assets (%)	0.02	0.06		0.21
<b>Annualized</b>	<b>0.09</b>	<b>0.24</b>	<b>0.49</b>	<b>0.83</b>
Post Tax Return on Average Net-worth (%)	0.36	0.84		3.30
<b>Annualized</b>	<b>1.45</b>	<b>3.37</b>	<b>7.27</b>	<b>13.18</b>
Cost to Income Ratio (%)	62.18	61.72	59.06	55.01
Credit / Deposit (CD) Ratio (%)	76.38	77.29	73.93	73.93
CASA Ratio (%)	50.20	50.84	50.70	50.70
Business per Employee (In INR Million)	122.5	118.2	123.7	123.7
Net Profit per Employee (In INR Million)	0.02	0.05		0.17
<b>Annualized</b>	<b>0.07</b>	<b>0.18</b>	<b>0.37</b>	<b>0.68</b>
Number of Employees	12840	11611	12604	12604
Business Per Branch (In INR Million)	1665.9	1505.1	1655.1	1655.1
Net Profit per Branch (In INR Million)				
<b>Annualized</b>	<b>0.93</b>	<b>2.31</b>	<b>4.94</b>	<b>9.12</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	942	916	940	940
Number of ATMs	1322	1211	1291	1291
Gross NPAs (In INR Million)	60308.4	62416.7	62213.5	62213.5
Net NPAs (In INR Million)	29623.0	27817.2	32396.1	32396.1
Gross NPA Ratio (%)	8.48	9.83	8.97	8.97
Net NPA Ratio (%)	4.36	4.65	4.89	4.89
NPA Coverage Ratio (%)	66.61	66.78	64.30	64.30
Credit Cost (%)	0.68	1.50	1.53	2.39
Capital Adequacy Ratio (%)				
i. Tier I	<b>11.76</b>	<b>12.42</b>	<b>12.46</b>	<b>12.46</b>
ii Tier II	10.14	10.50	10.60	10.60
	1.62	1.92	1.86	1.86
Earnings per Share (In INR)	0.39	0.94		3.86
<b>Annualized</b>	<b>1.57</b>	<b>3.78</b>	<b>8.35</b>	<b>15.43</b>
Net Asset Value (In INR)	108.57	100.52	108.11	108.11
Adjusted Book Value (In INR)	55.37	50.56	49.94	49.94
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

### Shareholding Pattern as on July 26, 2019 vis-à-vis July 27, 2018:

S No.	PARTICULARS	Number of Shares Held as on July 26, 2019	% to Capital	Number of Shares Held as on July 27, 2018	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	329833032	59.23%
2.	INDIAN MUTUAL FUNDS	27617394	4.96%	31030429	5.57%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.76%
4.	BANKS	443155	0.08%	206013	0.04%
5.	NON RESIDENT INDIANS	6265990	1.13%	4963311	0.89%
6.	FOREIGN INSTITUTIONAL INVESTORS	255087	0.05%	405210	0.07%
7.	FOREIGN PORTFOLIO INVESTORS	85055452	15.27%	88151133	15.83%
8.	BODIES CORPORATES	7435377	1.34%	15274530	2.74%
9.	RESIDENT INDIVIDUALS	84352715	15.15%	70491017	12.66%
10.	CLEARING MEMBERS	225496	0.04%	1129023	0.20%
	<b>TOTAL</b>	<b>556858392</b>	<b>100.00%</b>	<b>556858392</b>	<b>100.00%</b>

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