

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2019



MILLIONS

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 15, 2019 took on record the Audited Financial Results for the Full Year ended March 31, 2019.

Performance Highlights for the full year ended March 31, 2019:

- Net Profit of Rs 4648.8 Million for the financial year ended Mar, 2019 as compared to Net Profit of Rs 2027.2 Million during the financial year ended Mar, 2018.
- Deposits stood at Rs.896389.0 Million as on March 31, 2019 compared to Rs 800065.0 Million as on March 31, 2018 (Growth of 12% YoY).
- CASA ratio stood at 50.70% as on March 31, 2019 compared to 50.89% as on March 31, 2018.
- Net Advances stood at Rs.662715.1 Million as on March 31, 2019 compared to Rs 569127.5 Million as on March 31, 2018 (Growth of 16% YoY).
- EPS for the financial year ended Mar, 2019 at Rs 8.35 compared to Rs 3.64 during the previous financial year.
- NIMs for the financial year ended Mar, 2019 at 3.84% vis-à-vis 3.65 % for the previous financial year.
- Post tax Return on Assets at 0.49% for the financial year ended Mar, 2019 compared to 0.25 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2019 at 7.27% compared to 3.42 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2019 at 4.90% compared to 5.01 % recorded for the last financial year.
- Yield on Advances for the current financial year stood at 9.05% as compared to 8.77 % for the financial year ended Mar, 2018.
- Business per Employee and Net profit per Employee were at Rs 123.7Million and Rs 0.36 Million respectively for the financial year ended Mar, 2019 compared to Rs 119.9 Million and Rs 0.18 Million pertaining to the financial year ended Mar, 2018.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2019 at 8.97% and 4.89% respectively compared to 9.96% and 4.90 % a year ago.
- NPA Coverage Ratio as on Mar, 2019 at 64.30% as compared to 65.83 % a year ago.
- Cost to Income Ratio stood at 59.06% for the financial year ended Mar, 2019 as compared to 58.95 % for the financial year ended Mar, 2018.
- Capital Adequacy Ratio stood at 12.46% as on Mar, 2019 which was recorded at 11.42 % as on Mar, 2018.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 15, 2019 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2019.

Performance Highlights for the quarter ended March 31, 2019:

- Net Profit of Rs 2147.9 Million for the quarter ended Mar, 2019 as compared to a Net Profit of Rs 284.1 Million for the quarter ended Mar, 2018.
- EPS for the quarter ended Mar, 2019 at Rs 3.86 compared to Rs 0.51 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2019 at 4.05% (annualized) vis-à-vis 3.19 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.83% (annualized) for the quarter ended Mar, 2019 compared to 0.13 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2019 at 13.18% compared to 1.85 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2019 at 4.98% compared to 4.75 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2019 stood at 9.38% as compared to 7.84 % for the quarter ended Mar, 2018.
- Business per Employee and Net profit per Employee (annualized) were at Rs 123.7 Million and Rs 0.68 Million respectively for the quarter ended Mar, 2019 compared to Rs 119.9 Million and Rs 0.10 Million pertaining to the quarter ended Mar, 2018.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2019 at 8.97% and 4.89% respectively compared to 9.94% and 4.69 % as on December 2018.
- NPA Coverage Ratio as on Mar, 2019 at 64.30% as compared to 65.82 % as on December 2018.
- Cost to Income Ratio stood at 55.01% for the quarter ended Mar, 2019 as compared to 67.82 % for the quarter ended Mar, 2018.
- Capital Adequacy Ratio stood at 12.46% as on Mar, 2019 which was recorded at 11.42 % as on Mar, 2018.

Profit & Loss Account

Amount in Rupees Million

Particulars	Q 4 FY '18-19	Q 4 FY '17-18	% Change	Year ended Mar, '19	Year ended Mar, '18	% Change
Interest Earned	20699.0	15916.8	30%	76755.6	66214.0	16%
Interest Expended	11386.4	9359.1	22%	42916.3	37506.1	14%
Net Interest Income	9312.6	6557.7	42%	33839.3	28707.9	18%
Other Income	4035.7	1722.7	134%	8126.3	4953.1	64%
Operating Income	13348.2	8280.4	61%	41965.5	33661.0	25%
Operating Expenses	7342.3	5615.8	31%	24786.6	19842.3	25%
Operating Profit	6006.0	2664.6	125%	17179.0	13818.7	24%
Provisions & Contingencies	3779.5	2511.1	51%	10581.7	10227.4	3%
PBT	2226.5	153.5	1350%	6597.3	3591.3	84%
Tax Provision	78.5	-130.6	160%	1948.5	-817.7	338%
Net Profit from Ordinary activities after Tax	2148.0	284.1	656%	4648.8	4409.0	5%
Extraordinary Items	0.0	0.0		0.0	2381.8	
Net Profit	2148.0	284.1	656%	4648.8	2027.2	129%

Balance Sheet

Amount in Rupees Million

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
Capital & Liabilities					
Capital	557.0	557.0	0%	557.0	0%
Reserves & Surplus	65704.0	61055.1	8%	63556.1	3%
Deposits	896389.0	800065.0	12%	862102.9	4%
Borrowings	26239.6	16283.4	61%	33815.4	-22%
Other Liabilities & Provisions	25173.4	18915.7	33%	23497.7	7%
Total	1014062.9	896876.2	13%	983529.1	3%
Assets					
Cash & Bank Balance	48749.7	43283.6	13%	38979.7	25%
Balance with Banks and Money at Call & Short Notice	9869.1	39245.2	-75%	2110.0	368%
Investments	231605.0	188800.3	23%	228287.4	1%
Advances	662715.1	569127.5	16%	650268.3	2%
Fixed Assets	16746.9	16145.9	4%	16091.3	4%
Other Assets	44377.1	40273.7	10%	47792.4	-7%
Total	1014062.9	896876.2	13%	983529.1	3%

Break-up:

1. Interest Earned

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
On Loans & Advances	15952.8	12200.2	31%	59352.4	49777.4	19%
Investments	3975.8	3387.7	17%	15519.9	14315.8	8%
Inter Bank Funds	492.9	327.7	50%	1597.9	2116.8	-25%
Others	277.5	1.2		285.4	4.0	
Total	20699.0	15916.8	30%	76755.6	66214.0	16%

2. Interest Expended

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Deposits	10748.7	8868.5	21%	40191.0	36123.5	11%
Borrowings	5.8	121.2	-95%	411.4	246.9	67%
Others (Subordinated Debt)	631.9	369.4	71%	2313.9	1135.7	104%
Total	11386.4	9359.1	22%	42916.3	37506.1	14%

3. Other Income

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Commission / Exchange	485.5	484.7	0%	1854.7	1708.8	9%
Insurance Commission	136.3	76.8	77%	411.1	314.0	31%
Treasury / Trading Income	2190.4	226.2	868%	2131.6	494.2	331%
Miscellaneous Income	1223.5	935.0	31%	3728.8	2436.1	53%
Total	4035.7	1722.7	134%	8126.2	4953.1	64%

4. Operating Expenses

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Payment for Employees	4956.1	3478.9	42%	16461.8	12868.9	28%
Rent, Taxes and Lightning	249.1	214.4	16%	968.9	844.8	15%
Printing & Stationery	36.8	25.8	43%	117.4	106.5	10%
Advertisement & Publicity	117.7	133.1	-12%	201.4	228.6	-12%
Depreciation in Bank's Property	267.0	353.7	-25%	1040.9	965.5	8%
Directors' Fees, Allowances & Expenses	5.9	7.1	-17%	29.9	16.6	80%
Auditors' Fees & Expenses	51.1	60.3	-15%	195.0	175.1	11%
Law Charges	18.5	20.0	-7%	85.6	73.5	17%
Postage, Telegrams, Telephones etc	14.0	14.6	-4%	46.7	58.6	-20%
Repairs & Maintenance	72.6	51.8	40%	234.3	174.2	34%
Insurance	232.6	205.5	13%	857.2	765.2	12%
Other Expenditure	1320.7	1050.6	26%	4547.3	3564.8	28%
Total	7342.3	5615.8	31%	24786.6	19842.3	25%

Break-up:

5. Provisions & Contingencies

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Provision for Tax	78.5	-130.6	-160%	1948.5	-817.6	-338%
Provision for Bad & Doubtful Debts	4502.1	3395.4	33%	10535.1	12227.2	-14%
Provision for Standard Advances	-188.6	-1566.5	-88%	-388.1	-1383.6	-72%
Provision for Depreciation on Investments	-71.6	485.3	-115%	-262.4	153.8	-271%
Provision for Non Performing Investments	-16.8	243.6	-107%	1131.5	1674.6	-32%
Provision for Frauds/ Embezzlements	1.7	-4.3	-140%	3.4	-0.8	-528%
Provision for diminution in fair value of Restructured / Rescheduled advances	-444.4	-42.6	943%	-444.4	-66.8	565%
Provision for SDR	0.0	0.0		0.0	0.0	
Provision for Contingent Liabilities	-2.7	0.1	-2846%	6.7	4.7	42%
Total	3858.1	2380.4	62%	12530.2	11791.5	6%

6. Deposits

Amount in Rupees Million

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
Demand Deposits	113623.8	112714.3	1%	100166.1	13%
Saving Deposits	340802.5	294432.1	16%	321052.2	6%
Term Deposits	441962.7	392918.6	12%	440884.6	0%
Total	896389.0	800065.0	12%	862102.9	4%

Geographical Break-up (31.03.2019)

Amount in Rupees Million

S. No	Particulars	From J&K State		From Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	787585.3	87.86	108803.7	12.14	896389.0	100
2	CASA Ratio	-	54.05	-	26.40	-	50.70
3	Gross Advances (net of TWO)	390151.9	56.24	303570.3	43.76	693722.2	100
4	Gross NPA	16187.5	26.02	46026.0	73.98	62213.5	100
5	Number of Branches	812	86.38	128	13.62	940	100
6	Number of ATM's	1188	92.02	103	7.98	1291	100

Movement in Gross NPA's

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	68597.3	62320.8	10%	60067.0	60000.1	0%
Additions during the period	9140.2	17476.7	-48%	29646.0	31046.9	-5%
Reductions						
Up gradations during the period	320.9	366.0	-12%	6570.0	1856.4	254%
Settlements & Write off	14224.3	18415.3	-23%	18152.6	25722.6	-29%
Recoveries during the period	978.8	949.2	3%	2776.9	3401.0	-18%
Balance at the close of the period	62213.5	60067.0	4%	62213.5	60067.0	4%

Movement in S4A Portfolio

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	975.9	959.1	2%	953.0	3712.0	-74%
Additions during the period	0.0	0.0		0.0	300.0	-100%
Reductions during the period	0.0	0.0		0.0	3059.0	-100%
Balance at the close of the period ***	1007.3	953.0	6%	1007.3	953.0	6%

*** The balance of Rs. 1007.3 Million comprises 1 account which is Standard Restructured as on Mar'19

Movement in Restructured Assets

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	57034.8	67145.5	-15%	61330.0	63813.9	-4%
Additions during the period	2972.2	4066.4	-27%	5543.5	7230.4	-23%
Disbursements during the period	0.4	11.4	-96%	4.3	3157.0	-100%
Reductions / Reclassification / Up gradations	6771.5	5002.0	35%	9977.5	7062.2	41%
Recoveries during the period	3240.0	4891.3	-34%	6904.4	5809.1	19%
Balance at the close of the period	49995.9	61330.0	-18%	49995.9	61330.0	-18%
NPA's out of outstanding restructured portfolio	17489.3	14715.9	19%	17489.3	14715.9	19%
Provisions held against these NPA's	6511.8	6798.5	-4%	6511.8	6798.5	-4%

Restructured Details (as on Mar. 2019)

Amount in Rupees Million

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	7360.9	1856.9	9217.8	1197.4
	Unrest	23955.3	3785.5	27740.8	1534.2
	Others	272.3	3168.0	3440.3	1413.9
JK Total		31588.5	8810.4	40398.9	4145.5
ROI Portfolio	CDR	106.1	291.6	397.7	291.6
	MSME	0.0	0.0	0.0	0.0
	Others	811.9	8387.3	9199.2	2074.5
ROI Total		918.0	8678.9	9596.9	2366.1
BANK TOTAL		32506.5	17489.3	49995.8	6511.6

Quarterly Movement of Flood / Unrest Restructured Loan Portfolio

Amount in Rupees Million

Category	BOS as on 31.12.2017	BOS as on 31.03.2018	BOS as on 30.06.2018	BOS as on 30.09.2018	BOS as on 31.12.2018	BOS as on 31.03.2019
Term Loan	19888.9	14581.9	14181.1	12558.1	11181.4	7652.7
CC/SOD	23442.0	24201.1	24955.7	24838.6	24857.6	23674.0
Total Standard	43330.9	38783.0	39136.8	37396.7	36039.0	31326.7
NPA	1546.6	4085.0	1674.6	3165.7	3313.3	5683.4
Total portfolio	44877.5	42868.0	40811.4	40562.4	39352.3	37010.1

Break-up of Deposits:

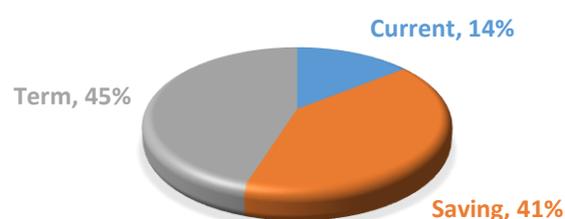
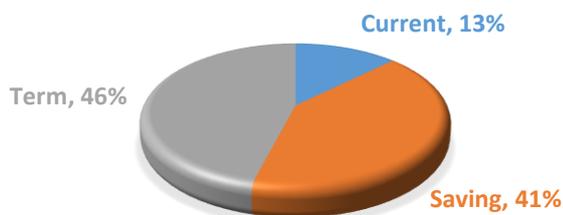
March, 2019

March, 2018

In J&K State

Total Deposits – Rs 787585 Million

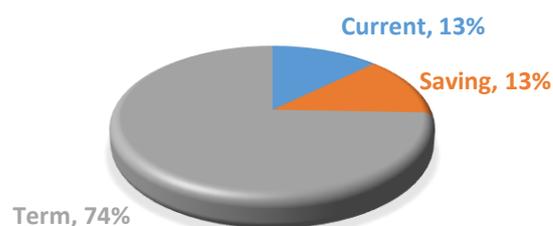
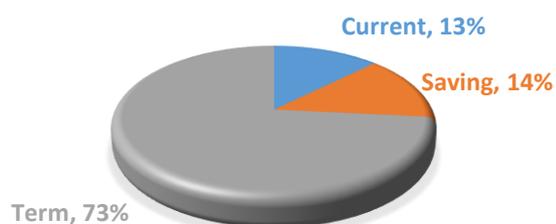
Total Deposits – Rs 689690 Million



In Rest of India

Total Deposits – Rs 108804 Million

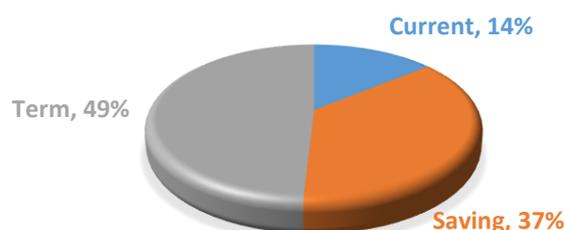
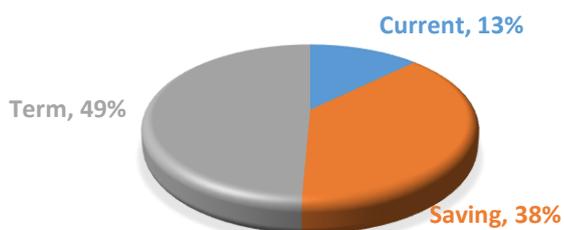
Total Deposits – Rs 110380 Million



Bank as Whole

Total Deposits – Rs 896389 Million

Total Deposits – Rs 800070 Million



Incremental Growth in Deposits

Amount in Rupees Million

Particulars		As on Mar 31, 2019	As on Mar 31, 2018	Increment	% Change
Deposits	In J&K State	787585	689690	97895	14%
	In Rest of India	108804	110380	-1576	-1%
	Whole Bank	896389	800070	96319	12%

Sectoral Break-up of Advances:

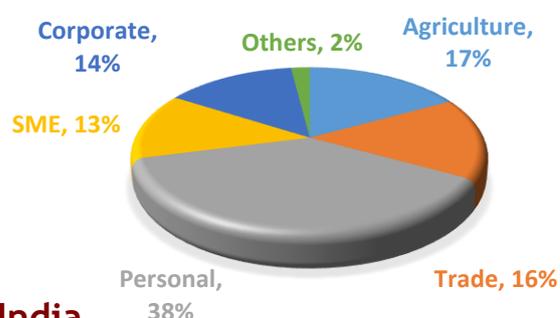
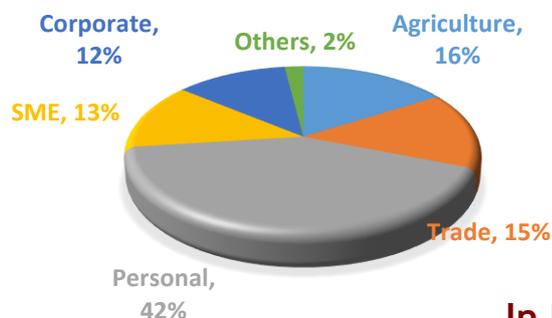
March, 2019

March, 2018

In J&K State

Gross Advances – Rs 390152 Million

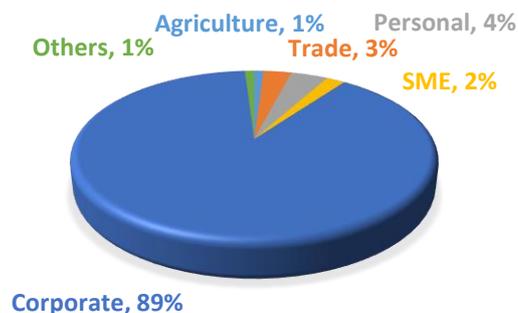
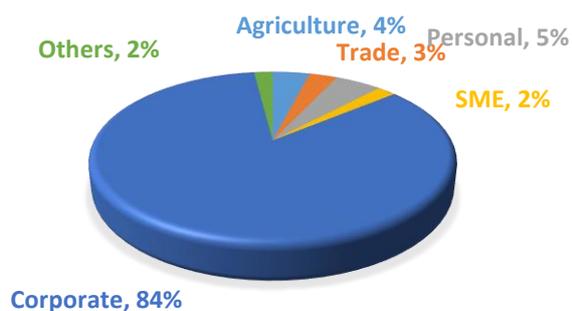
Gross Advances – Rs 317580 Million



In Rest of India

Gross Advances – Rs 303570 Million

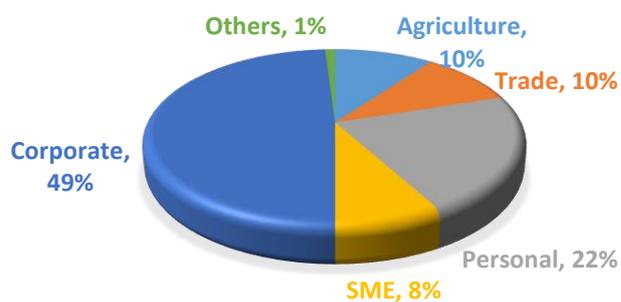
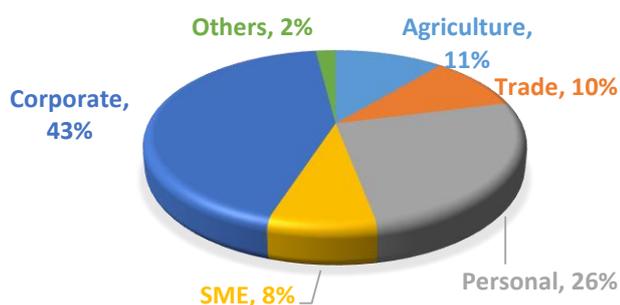
Gross Advances – Rs 285400 Million



Bank as Whole

Gross Advances – Rs 693722 Million

Gross Advances – Rs 602980 Million



Incremental Growth in Advances:

Amount in Rupees Million

Particulars		As on Mar 31, 2019	As on Mar 31, 2018	Increment	% Change
Gross Advances	In J&K State	390152	317580	72572	23%
	In Rest of India	303570	285400	18170	6%
	Whole Bank	693722	602980	90742	15%

Categorization of Investments (I)

Amount in Rupees Million

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	170710.4	149798.1	14%	170688.7	0%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	188.6	175.0	8%	185.2	2%
· Subsidiaries & Joint Ventures	200.0	200.0	0%	200.0	0%
· Others	456.7	456.7	0%	456.7	0%
Sub-Total	171555.7	150629.8	14%	171530.6	0%
<i>Percentage of HTM to Total Investments</i>	<i>74%</i>	<i>80%</i>		<i>75%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	0.0	0.0		98.7	-100%
· Shares	0.0	30.0	-100%	3.3	-100%
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
Sub-Total	0.0	30.0	-100%	102.0	-100%
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	14354.8	22172.3	-35%	32936.1	-56%
· Shares	1974.1	3245.0	-39%	2376.4	-17%
· Debentures & Bonds	15712.8	7132.7	120%	9592.8	64%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	28007.6	5590.5	401%	11749.5	138%
· Debt / Money Market related MF's	0.0	0.0		0.0	
Sub-Total	60049.3	38140.5	57%	56654.8	6%
<i>Percentage of AFS to Total Investments</i>	<i>26%</i>	<i>20%</i>		<i>25%</i>	
Total Investment	231605.0	188800.3	23%	228287.4	1%

Categorization of Investments (II)

Amount in Rupees Million

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change	As on Dec 31, 2018	% Change QoQ
SLR Securities	185065.2	171970.4	8%	203723.5	-9%
Non SLR Securities	46539.8	16829.9	177%	24563.9	89%
Total Investment	231605.0	188800.3	23%	228287.4	1%
SLR Securities as % age to total Investments	80%	91%	-	89%	
Non SLR Securities as % age to total Investments	20%	9%	-	11%	

Movement in Non Performing Investments

Amount in Rupees Million

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Opening balance	6472.4	6955.9	-7%	6532.2	5696.7	15%
Additions during the period	0.0	400.5	-100%	1927.4	1676.9	15%
Recovery during the period	1015.8	824.2	23%	3003.0	841.4	257%
Closing balance	5456.6	6532.2	-16%	5456.6	6532.2	-16%
Provisions held against NPIs	4408.9	5741.4	-23%	4408.9	5741.4	-23%

Duration of Investments

in Years

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	As on Dec 31, 2018
HTM Portfolio	4.38	4.05	3.91
HFT Portfolio	0.00	0.00	6.55
AFS Portfolio	0.87	2.55	0.79
Total Portfolio	3.50	3.78	3.17

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '18-19	Q4 FY '17-18	FY '18-19	FY '17-18
SLR Securities	7.90	7.56	7.75	7.57
Non SLR Securities	6.63	5.96	5.75	5.89
Total Portfolio	7.69	7.35	7.40	7.21

Analytical Ratios:

Particulars	Q 4 FY '18-19	Q 4 FY '17-18	Year Ended Mar 2019	Year Ended Mar 2018
Net Interest Margins (%) *	1.01	0.8		
Annualized	4.05	3.19	3.84	3.65
Yield on Advances (%) *	2.34	1.96		
Annualized	9.38	7.84	9.05	8.77
Yield on Investments (%) *	1.75	1.75		
Annualized	7.01	6.98	7.04	7.05
Cost of Deposits (%) *	1.25	1.19		
Annualized	4.98	4.75	4.90	5.01
Post Tax Return on Assets (%)	0.21	0.03		
Annualized	0.83	0.13	0.49	0.25
Post Tax Return on Average Networkth (%)*	3.30	0.46		
Annualized	13.18	1.85	7.27	3.42
Cost to Income Ratio (%)	55.01	67.82	59.06	58.95
Credit / Deposit (CD) Ratio (%)	73.93	71.14	73.93	71.14
CASA Ratio (%)	50.70	50.89	50.70	50.89
Business per Employee (In Rupees Million)	123.7	119.9	123.7	119.9
Net Profit per Employee (In Rupees Million)	0.17	0.025		
Annualized	0.68	0.10	0.37	0.18
Business Per Branch (In Rupees Million)	1655.1	1514.6	1655.1	1514.6
Net Profit per Branch (In Rs Million)				
Annualized	9.1	1.3	4.9	2.2
Branches – Excluding Extension Counters, Controlling Offices & RCC's	940	909	940	909
Number of ATMs	1291	1199	1291	1199
Gross NPAs (In Rupees Million)	62213.5	60067.0	62213.5	60067.0
Net NPAs (In Rupees Million)	32396.1	27911.2	32396.1	27911.2
Gross NPA Ratio (%)	8.97	9.96	8.97	9.96
Net NPA Ratio (%)	4.89	4.90	4.89	4.90
NPA Coverage Ratio (%)	64.30	65.83	64.30	65.83
Credit Cost %	2.39	2.15	1.53	2.14
Capital Adequacy Ratio (%)	12.46	11.42	12.46	11.42
i. Tier I	10.60	9.24	10.60	9.24
ii. Tier II	1.86	2.18	1.86	2.18
Earnings per Share (In Rupees)	3.86	0.51		
Annualized	15.43	2.04	8.35	3.64
Net Asset Value (In Rupees)	118.99	110.6	118.99	110.6
Adjusted Book Value (In Rupees)	60.81	60.50	60.81	60.50
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on May 10, 2019 vis-à-vis May 11, 2018:

S No.	PARTICULARS	Number of Shares Held as on May 10, 2019	% to Capital	Number of Shares Held as on May 11, 2018	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	329833032	59.23%
2.	INDIAN MUTUAL FUNDS	28504329	5.12%	30441787	5.47%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.76%
4.	BANKS	384885	0.07%	251131	0.05%
5.	NON RESIDENT INDIANS	6178808	1.11%	4256162	0.76%
6.	FOREIGN INSTITUTIONAL INVESTORS	255087	0.05%	405210	0.07%
7.	FOREIGN PORTFOLIO INVESTORS	87382940	15.69%	85188642	15.30%
8.	BODIES CORPORATES	7329734	1.32%	16226055	2.91%
9.	RESIDENT INDIVIDUALS	80824054	14.51%	72770588	13.07%
10.	CLEARING MEMBERS	790829	0.14%	2111091	0.38%
	TOTAL	556858392	100.00%	556858392	100.00%

For more information, contact:

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