

Earnings Update

Reviewed Third Quarter & Nine Month Results

December 31, 2018



Rs. Crores

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 12, 2019 took on record the Reviewed Financial Results for the Third Quarter ended December 31, 2018.

Performance Highlights for the quarter ended December 31, 2018:

- Net Profit of Rs 103.75 crore for the quarter ended Dec, 2018 as compared to Net Profit of Rs 72.47 crore during the quarter ended Dec, 2017 (up by 43% YoY).
- Deposits stood at Rs 86210.29 crore as on Dec, 2018 as compared to Rs 73155.06 crore as on Dec, 2017 (up by 18% YoY).
- Advances stood at Rs 65026.83 crore as on Dec, 2018 as compared to Rs 57928.69 crore as on Dec, 2017 (up by 12% YoY).
- EPS for the quarter ended Dec, 2018 at Rs 1.86 compared to Rs 1.30 for the quarter ended Dec, 2017.
- NIMs for the quarter ended Dec, 2018 at 3.91 % (annualized) vis-à-vis 4.02 % for the quarter ended Dec, 2017.
- Post tax Return on Assets at 0.43 % (annualized) for the quarter ended Dec, 2018 compared to 0.36 % for the quarter ended Dec, 2017.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Dec, 2018 at 6.28 % compared to 4.76 % recorded for the quarter ended Dec, 2017.
- Cost of Deposits (annualized) for the quarter ended Dec, 2018 at 4.98 % compared to 4.92 % recorded for the quarter ended Dec, 2017.
- Yield on Advances (annualized) for the quarter ended Dec, 2018 stood at 9.23 % as compared to 9.02 % for the quarter ended Dec, 2017.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 12.10 crore and Rs 3.32 lakh respectively for the quarter ended Dec, 2018 compared to business of Rs 11.48 crore and Net Profit of Rs 2.54 lakh pertaining to the quarter ended Dec, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2018 at 9.94 % and 4.69 % respectively compared to 10.08 % and 4.29 % as on Dec, 2017.
- NPA Coverage Ratio as on Dec, 2018 at 65.82 % as compared to 69.51 % as on Dec, 2017.
- Cost to Income Ratio stood at 59.34 % for the quarter ended Dec, 2018 as compared to 56.90 % for the quarter ended Dec, 2017.
- Capital Adequacy Ratio (Basel III) stood at 11.63 % as on Dec, 2018 which was recorded at 10.87 % as on Dec, 2017.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 12, 2019 took on record the Reviewed Financial Results for the Nine Months ended December 31, 2018.

Performance Highlights for the nine months ended December 31, 2018:

- Net Profit of Rs 250.09 crore for the nine months ended Dec, 2018 as compared to Net Profit of Rs 174.30 crore during the nine months ended Dec, 2017 (up by 43 % YoY).
- Deposits stood at Rs 86210.29 crore as on Dec, 2018 as compared to Rs 80006.50 crore as on Mar, 2018 (up by 8% YTD).
- Advances stood at Rs 65026.83 crore as on Dec, 2018 as compared to Rs 56912.75 crore as on Mar, 2018 (up by 14% YTD).
- EPS for the nine months ended Dec, 2018 at Rs 4.49 compared to Rs 3.13 earned during the corresponding nine months of previous financial year.
- NIMs for the nine months ended Dec, 2018 at 3.76 % (annualized) vis-à-vis 3.83 % for the corresponding nine months of previous financial year.
- Post tax Return on Assets at 0.36 % (annualized) for the nine months ended Dec, 2018 compared to 0.29 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the nine months ended Dec, 2018 at 5.10 % compared to 3.85 % recorded for the corresponding nine months of last financial year.
- Cost of Deposits (annualized) for the nine months ended Dec, 2018 at 4.90 % compared to 5.13 % recorded for the corresponding nine months of last financial year.
- Yield on Advances (annualized) for the nine months ended Dec, 2018 stood at 8.89 % as compared to 9.26 % for the nine months ended Dec, 2017.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 12.10 crore and Rs 2.67 lakh respectively for the nine months ended Dec, 2018 compared to business of Rs 11.48 crore and Net Profit of Rs 2.04 lakh pertaining to the Nine months ended Dec, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2018 at 9.94 % and 4.69 % respectively compared to 9.96 % and 4.90 % as on Mar, 2018.
- NPA Coverage Ratio as on Dec, 2018 at 65.82 % as compared to 65.83 % as on Mar, 2018.
- Cost to Income Ratio stood at 60.96 % for the nine months ended Dec, 2018 as compared to 56.05 % for the nine months ended Dec, 2017.
- Capital Adequacy Ratio (Basel III) stood at 11.63 % as on Dec, 2018 which was recorded at 11.42 % as on Mar, 2018.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 3 FY '18-19	Q 3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	Year ended Mar, '18
Interest Earned	2002.71	1682.97	19%	5605.66	5029.72	11%	6621.40
Interest Expended	1121.08	902.78	24%	3152.99	2814.70	12%	3750.61
Net Interest Income	881.63	780.19	13%	2452.67	2215.02	11%	2870.79
Other Income	163.51	107.80	52%	409.06	323.04	27%	495.31
Operating Income	1045.14	887.99	18%	2861.73	2538.06	13%	3366.10
Operating Expenses	620.22	505.25	23%	1744.43	1422.65	23%	1984.23
Operating Profit	424.92	382.74	11%	1117.30	1115.41	0%	1381.87
Provisions & Contingencies	252.82	250.11	1%	680.21	771.63	-12%	1022.74
PBT	172.10	132.63	30%	437.09	343.78	27%	359.13
Tax Provision	68.35	60.16	14%	187.00	169.48	10%	156.41
Deferred Tax Asset					-238.18		-238.18
Net Profit from Ordinary activities after Tax	103.75	72.47	43%	250.09	412.48	-39%	440.90
Extraordinary Items					238.18		238.18
Net Profit	103.75	72.47	43%	250.09	174.30	43%	202.72

Balance Sheet

Amount in Rupees crore

Particulars	As on Dec 31, 2018	As on Dec 31, 2017	% Change	As on Mar 31, 2018
Capital & Liabilities				
Capital	55.70	55.70	0%	55.70
Reserves & Surplus (includes retained earnings)	6355.61	6066.08	5%	6105.51
Deposits	86210.29	73155.06	18%	80006.50
Borrowings	3381.54	4004.52	-16%	1628.34
Other Liabilities & Provisions	2349.77	1783.17	32%	1891.57
Total	98352.91	85064.53	16%	89687.62
Assets				
Cash & Bank Balance	3897.97	3089.81	26%	4328.36
Balance with Banks and Money at Call & Short Notice	211.00	228.97	-8%	3924.52
Investments	22828.74	18495.91	23%	18880.03
Advances	65026.83	57928.69	12%	56912.75
Fixed Assets	1609.13	1587.24	1%	1614.59
Other Assets	4779.24	3733.91	28%	4027.37
Total	98352.91	85064.53	16%	89687.62

Break-up:**1. Interest Earned on**

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Loans & Advances	1567.85	1306.01	20%	4339.96	3757.72	15%	4977.74
Investments	399.24	343.11	16%	1154.41	1092.81	6%	1431.58
Balance with RBI & Other Inter Bank Funds	35.62	33.74	6%	110.50	178.91	-38%	211.68
Others	0.00	0.11	-100%	0.79	0.28	182%	0.40
Total	2002.71	1682.97	19%	5605.66	5029.72	11%	6621.40

2. Interest Expended on

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Deposits	1040.74	869.57	20%	2944.23	2725.50	8%	3612.35
Borrowings	17.16	7.33	134%	40.56	12.57	223%	24.69
Others (Subordinated Debt)	63.18	25.88	144%	168.20	76.63	119%	113.57
Total	1121.08	902.78	24%	3152.99	2814.70	12%	3750.61

3. Other Income

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Commission / Exchange	48.84	43.23	13%	136.92	122.41	12%	170.88
Insurance Commission	10.60	8.34	27%	27.47	23.72	16%	31.40
Treasury / Trading Income	10.81	-2.04	-630%	-5.87	26.80	-122%	49.42
Miscellaneous Income	93.26	58.27	60%	250.54	150.11	67%	243.61
Total	163.51	107.80	52%	409.06	323.04	27%	495.31

4. Operating Expenses

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Payment for Employees	407.79	327.81	24%	1150.57	939.00	23%	1286.89
Rent, Taxes and Lightning	23.21	21.01	10%	71.98	63.04	14%	84.48
Printing & Stationery	2.38	2.81	-15%	8.06	8.07	0%	10.65
Advertisement & Publicity	1.79	3.82	-53%	8.37	9.55	-12%	22.86
Depreciation in Bank's Property	26.00	21.11	23%	77.39	61.18	26%	96.55
Directors' Fees, Allowances & Expenses	1.37	0.36	281%	2.40	0.95	153%	1.66
Auditors' Fees & Expenses	4.70	3.86	22%	14.39	11.48	25%	17.51
Law Charges	2.01	2.32	-13%	6.71	5.35	25%	7.35
Postage, Telegrams, Telephones etc	1.27	1.16	9%	3.27	4.40	-26%	5.86
Repairs & Maintenance	5.59	3.96	41%	16.17	12.24	32%	17.42
Insurance	23.25	20.32	14%	62.46	55.97	12%	76.52
Other Expenditure	120.86	96.71	25%	322.66	251.42	28%	356.48
Total	620.22	505.25	23%	1744.43	1422.65	23%	1984.23

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Provision for Tax	68.35	60.16	14%	187.00	-68.70	-372%	-81.76
Provision for Bad & Doubtful Debts	238.55	216.00	10%	603.30	883.18	-32%	1222.72
Provision for Standard Advances	-3.29	28.00	-112%	-19.95	18.29	-209%	-138.36
Provision for Depreciation on Investments	-9.79	0.00	-	-19.08	-33.15	-42%	15.38
Provision for Non Performing Investments	26.76	6.09	339%	114.83	143.10	-20%	167.46
Provision for Frauds/ Embezzlements	0.56	0.00	-	0.17	0.35	-51%	-0.08
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00	-	0.00	-2.42	-100%	-6.68
Provision for SDR	0.00	0.00	-	0.00	0.00	-	0.00
Provision for Contingent Liabilities	0.03	0.02	50%	0.94	0.46	104%	0.47
Total	321.17	310.27	4%	867.21	941.11	-8%	1179.15

6. Deposits

Amount in Rupees crore

Particulars	As on Dec 31, 2018	As on Dec 31, 2017	% Change	As on Mar 31, 2018
Demand Deposits	10016.61	7575.58	32%	11271.43
Saving Deposits	32105.22	28908.46	11%	29443.21
Term Deposits	44088.46	36671.02	20%	39291.86
Total	86210.29	73155.06	18%	80006.50

Geographical Break-up (as on December 2018)

Particulars	From J&K State		From Rest of India		Bank as a Whole	
	Amnt /No.	% age	Amnt /No.	% age	Amnt /No.	% age
Deposits (in Rs crore)	72830.55	84.48	13379.74	15.52	86210.29	100
CASA Ratio (in percent)	-	54.05	-	20.62	-	48.86
Gross Advances (in Rs crore)	37334.33	52.53	33735.43	47.47	71069.76	100
Gross NPAs (in Rs. Crore)	1164.26	16.97	5695.47	83.03	6859.73	100
Number of Branches	812	86.47	127	13.53	939	100
Number of ATM's	1174	92.0	102	8.0	1276	100

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Balance at the start of the period	6067.66	5982.87	1%	6006.70	6000.01	0%	6000.01
Additions during the period	1028.58	371.09	177%	2050.47	1357.03	51%	3104.69
Up gradations during the period	84.11	33.98	148%	624.87	149.05	319%	185.64
Write off (includes Technical Write off)	11.31	6.14	84%	16.85	677.10	-98%	1611.72
Recoveries during the period	141.09	81.76	73%	555.73	298.80	86%	1300.63
Balance at the close of the period	6859.73	6232.08	10%	6859.72	6232.08	10%	6006.70

Movement in S4A Structuring Portfolio

Amount in Rupees crore

	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Balance at the start of the period	95.47	246.85	-158%	95.30	371.20	-289%	371.20
Additions during the period	0.00	30.00	-1370%	0.00	30.00	-1370%	30.00
Reductions during the period	0.00	186.85	-100%	0.00	312.91	-100%	305.90
Balance at the close of the period *	97.59	95.91	2%	97.59	95.91	2%	95.30

* The balance of Rs. 97.59 crore comprises 1 standard structured account i.e Hindustan Construction under S4A.

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Balance at the start of the period	5847.57	6612.30	-12%	6133.00	6381.39	-4%	6381.39
Additions during the period	196.67	254.20	-23%	732.77	546.58	34%	723.04
Disbursements during the period	0.01	121.36	-100%	0.40	359.89	-100%	315.70
Reductions / Reclassification / Up gradations	54.63	53.39	2%	314.86	255.71	23%	706.22
Recoveries during the period	284.89	219.95	30%	846.58	317.63	167%	580.91
Balance at the close of the period	5704.72	6714.51	-15%	5704.72	6714.51	-15%	6133.00
NPA's out of outstanding restructured portfolio	1906.08	1041.46	83%	1906.08	1041.46	83%	1471.59
Provisions held against these NPA's	1025.86	491.24	109%	1025.86	491.24	109%	609.23

Restructured Details (as on Dec. 2018)

Amount in Rupees crore

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	830.19	22.11	852.30	9.22
	Unrest	2773.71	148.70	2922.41	53.61
	Others	100.52	335.64	436.16	202.37
JK Total		3704.42	506.45	4210.88	265.20
ROI Portfolio	CDR	11.80	451.38	463.18	451.38
	MSME	82.42	935.87	1018.29	304.33
	Others	0.00	12.38	12.38	4.95
ROI Total		94.22	1399.63	1493.85	760.66
BANK TOTAL		3798.65	1906.08	5704.72	1025.86

** Accounts which were disallowed by RBI under special dispensation have been included to 'Others' category.

Quarterly Movement of Flood / Unrest Restructured Loan Portfolio

Amount in Rupees crore

Category	BOS as on 31.12.2017	BOS as on 31.03.2018	BOS as on 30.06.2018	BOS as on 30.09.2018	Addition	Recovery / Reduction	BOS as on 31.12.2018
Term Loan	1988.89	1458.20	1418.11	1255.82	33.13	170.81	1118.14
CC/SOD	2344.19	2420.11	2495.58	2483.86	0.40	19.33	2485.77
Total Standard	4333.08	3878.30	3913.68	3739.68	33.53	190.14	3603.91
NPA	154.66	408.50	169.33	164.26	19.03	4.29	179.00
Total portfolio	4487.74	4286.80	4083.01	3903.94	52.56	194.43	3782.91

** Accounts which were disallowed by RBI under special dispensation, have been excluded w.e.f 30.06.2018 from NPA category.

Break-up of Deposits :

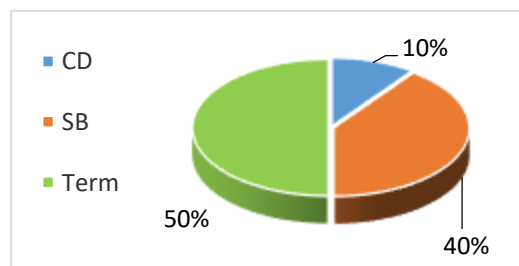
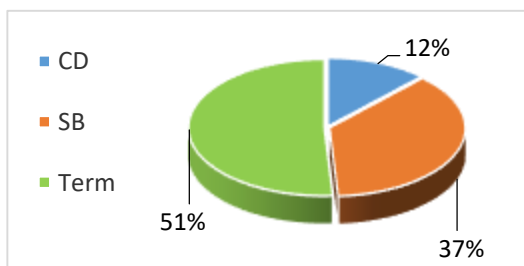
December, 2018

December, 2017

Bank as Whole

Total Deposits – Rs 86211 crore

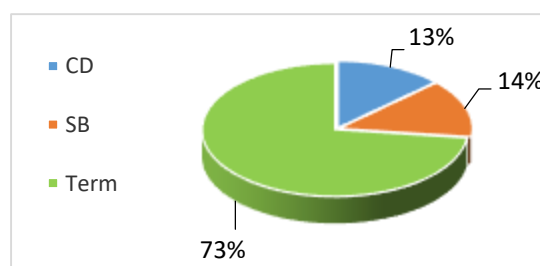
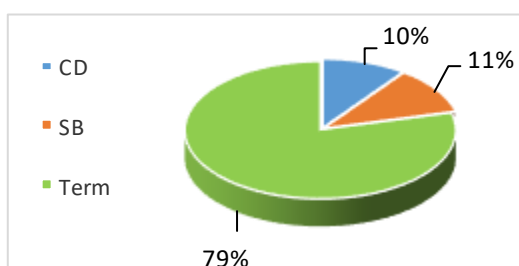
Total Deposits – Rs 73155 crore



In Rest of India

Total Deposits – Rs 13380 crore

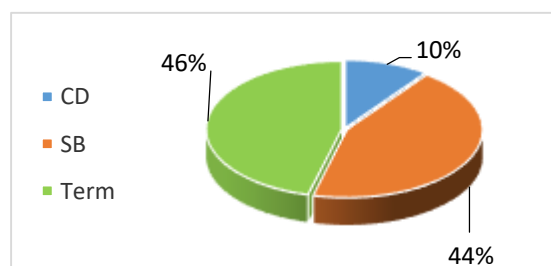
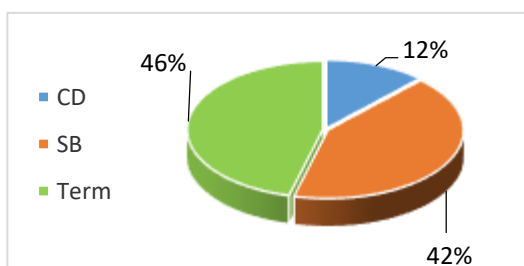
Total Deposits – Rs 9922 crore



Within J&K State

Total Deposits – Rs 72831 crore

Total Deposits – Rs 63233 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Dec 31, 2018	As on Dec 31, 2017	Increment	% Change
Deposits	In J&K State	72830.55	63233.15	9597.40	15%
	In Rest of India	13379.74	9921.91	3457.83	35%
	Whole Bank	86210.29	73155.06	13055.23	18%

Sectoral Break-up of Advances :

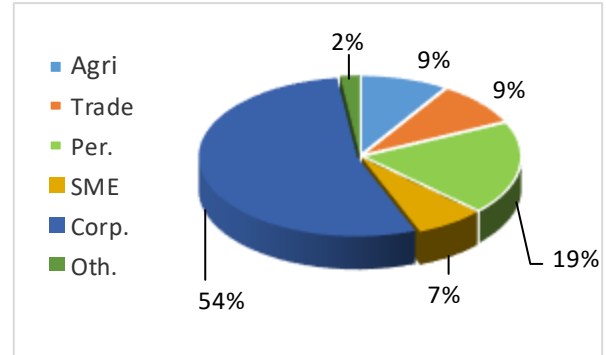
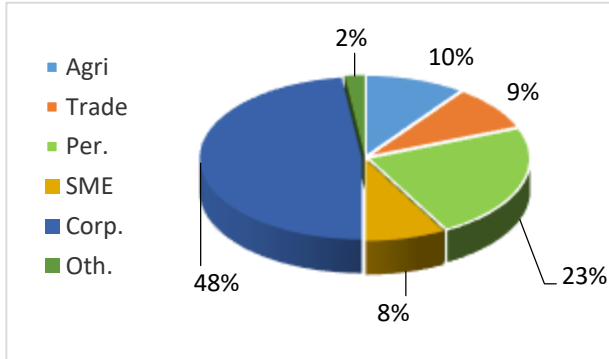
December, 2018

December, 2017

Bank as Whole

Gross Advances – Rs 71069 crore

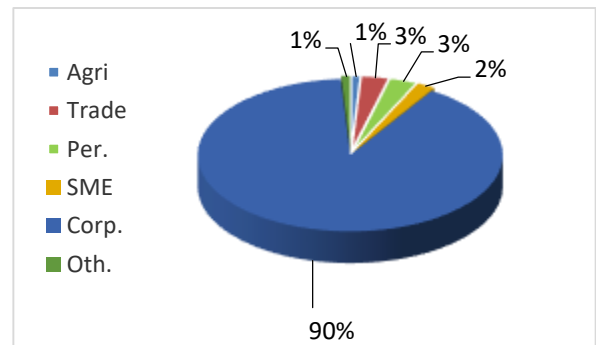
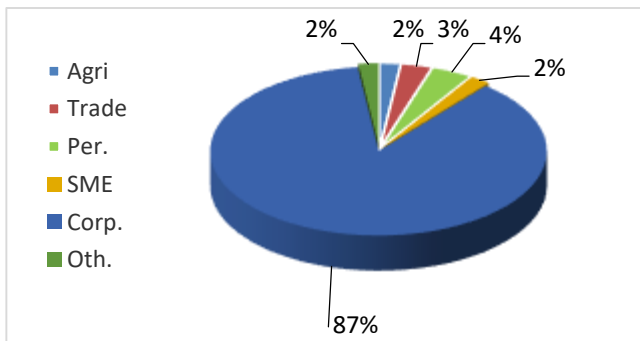
Gross Advances – Rs 63781 crore



In Rest of India

Gross Advances – Rs 33735 crore

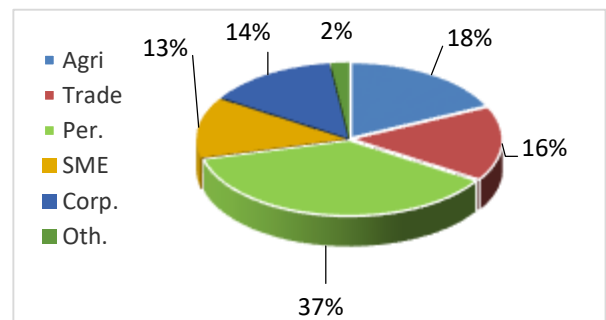
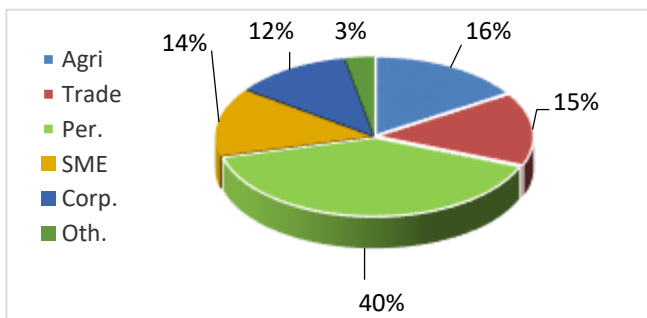
Gross Advances – Rs 33076 crore



Within J&K State

Gross Advances – Rs 37334 crore

Gross Advances – Rs 30705 crore



Incremental Growth in Advances

Amount in Rupees crore

Particulars		As on Dec 31, 2018	As on Dec 31, 2017	Increment	% Change
Gross Advances	In J&K State	37334.33	30705.12	6629.21	22%
	In Rest of India	33735.43	33076.34	659.09	2%
	Whole Bank	71069.76	63781.46	7288.30	11%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Dec 31, 2018	As on Dec 31, 2017	% Change	As on Mar 31, 2018
Held to Maturity (HTM)				
□ Government & Other Approved Securities	17068.87	14187.67	20%	14979.81
□ Shares	0.00	0.00		0.00
□ Debentures & Bonds	18.52	17.18	8%	17.50
□ Subsidiaries & Joint Ventures	20.00	20.00	0%	20.00
□ Others	45.67	45.67	0%	45.67
Sub-Total	17153.06	14270.52	20%	15062.98
<i>Percentage of HTM to Total Investments</i>	<i>75%</i>	<i>77%</i>		<i>80%</i>
Held for Trading (HFT)				
□ Government & Other Approved Securities	9.87	44.37		0.00
□ Shares	0.33	1.78	-81%	3.00
□ Debentures & Bonds	0.00	0.00		0.00
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	0.00	0.00		0.00
Sub-Total	10.20	46.15	-78%	3.00
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>
Available for Sale (AFS)				
□ Government & Other Approved Securities	3293.61	2461.56	34%	2217.23
□ Shares	237.64	203.82	17%	324.50
□ Debentures & Bonds	959.28	803.61	19%	713.27
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	1174.95	710.25	65%	559.05
□ Debt / Money Market related MF's				0.00
Sub-Total	5665.48	4179.24	36%	3814.05
<i>Percentage of AFS to Total Investments</i>	<i>25%</i>	<i>23%</i>		<i>20%</i>
Total Investment	22828.74	18495.91	23%	18880.03

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Dec 31, 2018	As on Dec 31, 2017	% Change	As on Mar 31, 2018
SLR Securities	20372.35	16693.60	22%	17197.04
Non SLR Securities	2456.39	1802.31	36%	1682.99
Total Investment	22828.74	18495.91	23%	18880.03
SLR Securities as % age to total Investments	89%	90%	-	91%
Non SLR Securities as % age to total Investments	11%	10%	-	9%

Previous period figures wherever necessary have been recast

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q3 FY '18-19	Q3 FY '17-18	% Change	9 Mths '18-19	9 Mths '17-18	% Change	FY Ended Mar, 2018
Opening balance	734.08	695.59	6%	653.22	569.67	15%	569.67
Additions during the period	10.00	0.00		192.75	127.63	51%	167.69
Recovery during the period	96.84	0.00		198.73	1.71		84.14
Closing balance	647.24	695.59	-7%	647.24	695.59	-7%	653.22
Provisions held against NPIs	542.58	587.82	-8%	542.58	587.82	-8%	574.14

Duration of Investments

in Years

Particulars	As on Dec 31, 2018	As on Dec 31, 2017	As on Mar 31, 2018
HTM Portfolio	3.91	4.20	4.05
HFT Portfolio	6.55	5.11	0.00
AFS Portfolio	0.79	2.81	2.55
Total Portfolio	3.17	3.91	3.78

Yield on Investments (on daily average balances)

In percent

Particulars	Q3 FY '18-19	Q3 FY '17-18	9 Mths '18-19	9 Mths '17-18	FY Ended Mar, 2018
SLR Securities	7.42	7.54	7.55	7.57	7.57
Non SLR Securities	7.15	5.59	5.88	5.81	5.89
Total Portfolio	7.38	7.21	7.21	7.15	7.21

Analytical Ratios:

Particulars	Q3 FY '18-19	Q3 FY '17-18	9 Mths '18-19	9 Mths '17-18	Year Ended Mar 2018
Net Interest Margins (%) *	0.98	1.01	2.82	2.87	
Annualized	3.91	4.02	3.76	3.83	3.65
Yield on Advances (%) *	2.31	2.26	6.67	6.94	
Annualized	9.23	9.02	8.89	9.26	8.77
Yield on Investments (%) *	1.81	1.78	5.31	5.27	
Annualized	7.24	7.11	7.08	7.02	7.05
Cost of Deposits (%) *	1.25	1.23	3.68	3.85	
Annualized	4.98	4.92	4.90	5.13	5.01
Post Tax Return on Assets (%)	0.11	0.09	0.25	0.20	
Annualized	0.43	0.36	0.36	0.29	0.25
Post Tax Return on Average Networth (%)*	1.57	1.19	3.83	2.89	
Annualized	6.28	4.76	5.10	3.85	3.42
Cost to Income Ratio (%)	59.34	56.90	60.96	56.05	58.95
Credit / Deposit (CD) Ratio (%)	75.43	79.19	75.43	79.19	71.14
CASA Ratio (%)	48.86	49.87	48.86	49.87	50.89
Business per Employee (In Rupees crore)	12.10	11.48	12.10	11.48	11.99
Net Profit per Employee (In Rupees lakh)	0.83	0.63	2.00	1.53	
Annualized	3.32	2.54	2.67	2.04	1.77
Number of Employees	12499	11419	12499	11419	11435
Business Per Branch (In Rupees crore)	161.92	145.00	161.92	145.00	151.46
Net Profit per Branch (In Rs cr) Ann.	0.44	0.32	0.36	0.26	0.22
Branches – Excluding Extension Counters, Controlling Offices & RCC's	939	906	939	906	909
Number of ATMs	1276	1161	1276	1161	1199
Gross NPAs (In Rupees crore)	6859.73	6232.08	6859.73	6232.08	6006.70
Net NPAs (In Rupees crore)	3049.18	2487.65	3049.18	2487.65	2791.12
Gross NPA Ratio (%)	9.94	10.08	9.94	10.08	9.96
Net NPA Ratio (%)	4.69	4.29	4.69	4.29	4.90
NPA Coverage Ratio (%)	65.82	69.51	65.82	69.51	65.83
Credit Cost (%)	1.42	1.49	1.24	2.17	2.14
Capital Adequacy Ratio (%)	11.63	10.87	11.63	10.87	11.42
i. Tier I	9.83	8.54	9.83	8.54	9.24
ii. Tier II	1.80	2.33	1.80	2.33	2.18
Earnings per Share (In Rupees)	1.86	1.30	4.49	3.13	
Annualized	7.45	5.21	5.99	4.17	3.64
Net Asset Value (In Rupees)	119.62	109.93	119.62	109.93	110.60
Adjusted Book Value (In Rupees)	64.87	65.26	64.87	65.26	60.50
Dividend Payout Ratio (%)	-	-	-	-	-
Dividend Yield (%)	-	-	-	-	-

* Ratios calculated on Fortnightly average balances

Previous period figures have been recast wherever necessary

Shareholding Pattern as on Jan 04, 2019 vis-à-vis Jan 05, 2018:

S No.	PARTICULARS	Number of Shares Held as on Jan 04, 2019	% to Capital	Number of Shares Held as on Jan 05, 2018	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	329833032	59.23%
2.	INDIAN MUTUAL FUNDS	27660926	4.97%	27797454	4.99%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.76%
4.	BANKS	263599	0.05%	217218	0.04%
5.	NON RESIDENT INDIANS	5441246	0.98%	4016370	0.72%
6.	FOREIGN INSTITUTIONAL INVESTORS	365115	0.07%	294125	0.05%
7.	FOREIGN PORTFOLIO INVESTORS	85935057	15.43%	88745890	15.94%
8.	BODIES CORPORATES	13885368	2.49%	19473038	3.50%
9.	RESIDENT INDIVIDUALS	77673003	13.95%	70628522	12.685
10.	CLEARING MEMBERS	426352	0.08%	478049	0.09%
	TOTAL	556858392	100.00%	484778020	100.00%

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