

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2017



The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 13, 2017 took on record the Audited Financial Results for the Full Year ended March 31, 2017.

Performance Highlights for the full year ended March 31, 2017:

- Operating Profit of Rs. 1294.34 Crore for the FY ended March 2017 as compared to Operating Profit of Rs. 1667.92 crore for FY ended March, 2016.
- Provisions of Rs. 2115.92 crore for bad & doubtful debts made during FY ended March, 2017 as compared to Provision of Rs. 869.62 crore made during previous financial year.
- Net Loss of Rs 1632.29 crore for the financial year ended Mar, 2017 as compared to Net Profit of Rs 416.04 crore earned during the financial year ended Mar, 2016.
- Deposits stood at Rs. 72463.09 crore as on March 31, 2017 compared to Rs 69390.25 crore as on March 31, 2016.
- CASA ratio stood at 51.70% as on March 31, 2017 compared to 44.13% as on March 31, 2016
- Gross Advances stood at Rs. 54896.75 crore as on March 31, 2017 compared to Rs 53059.77 crore as on March 31, 2016.
- EPS for the financial year ended Mar, 2017 at Rs -33.59 compared to Rs 8.58 earned during the previous financial year.
- NIMs for the financial year ended Mar, 2017 at 3.38 % vis-à-vis 3.85 % for the previous financial year.
- Post tax Return on Assets at -2.04 % for the financial year ended Mar, 2017 compared to 0.57 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2017 at -26.98% compared to 6.64 % recorded for the last financial year.
- The Cost of Deposits for the financial year ended Mar, 2017 at 5.87% compared to 6.34 % recorded for the last financial year.
- The Yield on Advances for the current financial year stood at 10.02% as compared to 10.90 % for the financial year ended Mar, 2016.
- Business per Employee and Net profit per Employee were at Rs 12.20 crore and Rs -16.29 lakh respectively for the financial year ended Mar, 2017 compared to Rs 11.37 crore and Rs 4.10 lakh pertaining to the financial year ended Mar, 2016.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2017 at 11.20% and 4.87% respectively compared to 8.32 % and 4.31 % a year ago.

- Recovery / Reductions of Rs. 889.75 crore in NPAs during FY ended March 2017 compared to Reduction / Recovery of Rs. 450.66 crore during FY ended March 2016.
- NPA Coverage Ratio as on Mar, 2017 at 66.88% as compared to 56.15 % a year ago.
- Cost to Income Ratio stood at 56.92% for the financial year ended Mar, 2017 as compared to 48.11 % for the financial year ended Mar, 2016.
- Capital Adequacy Ratio stood at 10.80% as on Mar, 2017 which was recorded at 11.81 % as on Mar, 2016.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 13, 2017 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2017.

Performance Highlights for the quarter ended March 31, 2017:

- Operating Profit of Rs. 276.36 Crore for the quarter ended March 2017 as compared to Operating Profit of Rs. 380.89 crore for quarter ended March, 2016.
- Provisions of Rs. 591.32 crore for bad & doubtful debts made during quarter ended March, 2017 as compared to Provision of Rs. 310.98 crore made during corresponding quarter of previous financial year.
- Net Loss of Rs 554.30 crore for the quarter ended Mar, 2017 as compared to a Net Loss of Rs 56.02 crore for the quarter ended Mar, 2016.
- EPS for the quarter ended Mar, 2017 at Rs -11.41 compared to Rs -1.16 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2017 at 3.50% (annualized) vis-à-vis 3.60 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at -2.68% (annualized) for the quarter ended Mar, 2017 compared to -0.30 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2017 at -40.23% compared to -3.45 % recorded for the corresponding quarter of last financial year.
- The Cost of Deposits (annualized) for the quarter ended Mar, 2017 at 5.71 % compared to 6.15 % recorded for the corresponding quarter of last financial year.
- The Yield on Advances (annualized) for the quarter ended Mar, 2017 stood at 9.26 % as compared to 10.09 % for the quarter ended Mar, 2016.
- Business per Employee and Net profit / loss per Employee (annualized) were at Rs 12.20 crore and Rs -22.13 lakh respectively for the quarter ended Mar, 2017 compared to Rs 11.37 crore and Rs -2.21 lakh pertaining to the quarter ended Mar, 2016.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2017 at 11.20 % and 4.87 % respectively compared to 8.32 % and 4.31 % a year ago.
- Recovery / Reductions of Rs. 347.76 crore in NPAs during quarter ended March 2017 compared to Reduction / Recovery of Rs. 129.24 crore during quarter ended March 2016.
- NPA Coverage Ratio as on Mar, 2017 at 66.88 % as compared to 56.15 % a year ago.

- Cost to Income Ratio stood at 64.55 % for the quarter ended Mar, 2017 as compared to 51.55 % for the quarter ended Mar, 2016.
- Capital Adequacy Ratio stood at 10.80 % as on Mar, 2017 which was recorded at 11.81 % as on Mar, 2016.

Performance Highlights for the quarter ended March 31, 2017 V/s Dec 2016 Qr:

- Operating Profit of Rs. 276.36 Crore for the quarter ended March 2017 as compared to Operating Profit of Rs. 293.04 crore for quarter ended Dec, 2016.
- Provisions of Rs. 591.32 crore for bad & doubtful debts made during quarter ended March, 2017 as compared to Provision of Rs. 569.06 crore made during quarter ended Dec, 2016.
- Net Loss of Rs 554.30 crore for the quarter ended Mar, 2017 as compared to a Net Loss of Rs 498.47 crore for the preceding quarter.
- Deposits stood at Rs. 72463.09 crore as on March 31, 2017 compared to Rs 74186.51 crore as on Dec. 31, 2016.
- CASA ratio stood at 51.70% as on March 31, 2017 compared to 47.42% as on Dec 31, 2016
- Gross Advances stood at Rs. 54896.75 crore as on March 31, 2017 compared to Rs 49585.85 crore as on Dec. 31, 2016 recording growth of 11.00%.
- EPS for the quarter ended Mar, 2017 at Rs -11.41 compared to Rs -10.26 for the preceding quarter.
- NIMs for the quarter ended Mar, 2017 at 3.50% (annualized) vis-à-vis 2.99 % for the preceding quarter.
- Post tax Return on Assets at -2.68% (annualized) for the quarter ended Mar, 2017 compared to -2.43 % for the preceding quarter.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2017 at -40.23% compared to -35.64 % recorded for the preceding quarter.
- The Cost of Deposits (annualized) for the quarter ended Mar, 2017 at 5.71 % compared to 5.77 % recorded for the preceding quarter.
- The Yield on Advances (annualized) for the quarter ended Mar, 2017 stood at 9.26 % as compared to 9.57 % for the quarter ended Dec, 2016.
- Business per Employee and Net profit / loss per Employee (annualized) were at Rs 12.20 crore and Rs -22.13 lakh respectively for the quarter ended Mar, 2017 compared to Rs 11.84 crore and Rs -19.79 lakh pertaining to the quarter ended Dec, 2016.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2017 at 11.20 % and 4.87 % respectively compared to 11.84 % and 5.99 % as on Dec' 2016.
- Recovery / Reductions of Rs. 347.76 crore in NPAs during quarter ended March 2017 compared to Reduction / Recovery of Rs. 154.39 crore during quarter ended Dec 2016

- NPA Coverage Ratio as on Mar, 2017 at 66.88 % as compared to 61.73 % as on Dec' 2016.
- Cost to Income Ratio stood at 64.55 % for the quarter ended Mar, 2017 as compared to 58.27 % for the quarter ended Dec, 2016.
- Capital Adequacy Ratio stood at 10.80 % as on Mar, 2017 which was recorded at 10.28 % as on Dec, 2016.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '16-17	Q 4 FY '15-16	% Change	Year ended Mar, '17	Year ended Mar, '16	% Change
Interest Earned	1678.19	1666.16	0.72%	6685.80	6843.57	-2.31%
Interest Expended	1023.23	1019.05	0.41%	4173.86	4133.48	0.98%
Net Interest Income	654.96	647.11	1.21%	2511.94	2710.09	-7.31%
Other Income	124.55	139.17	-10.51%	492.86	504.03	-2.22%
Operating Income	779.51	786.28	-0.86%	3004.80	3214.12	-6.51%
Operating Expenses	503.15	405.39	24.12%	1710.46	1546.20	10.62%
Operating Profit	276.36	380.89	-27.44%	1294.34	1667.92	-22.40%
Provisions & Contingencies	768.25	397.11	93.46%	2800.31	976.23	186.85%
PBT	-491.89	-16.22	2932.60%	-1505.97	691.69	-317.72%
Tax Provision	62.41	39.80	56.81%	126.32	275.65	-54.17%
Net Profit	-554.30	-56.020	889.47%	-1632.29	416.04	-492.34%

Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2017	As on Mar 31, 2016	% Change
Capital & Liabilities			
Capital	52.15	48.49	7.55%
Reserves & Surplus	5624.35	6375.48	-11.78%
Deposits	72463.09	69390.25	4.43%
Borrowings	1276.05	2240.00	-43.03%
Other Liabilities & Provisions	2603.03	2213.85	17.58%
Total	82018.67	80268.07	2.18%
Assets			
Cash & Bank Balance	3590.97	3126.74	14.85%
Balance with Banks and Money at Call & Short Notice	1794.96	76.27	2253.43%
Investments	21290.89	20353.62	4.60%
Advances	49816.11	50193.29	-0.75%
Fixed Assets	1543.32	763.72	102.08%
Other Assets	3982.42	5754.43	-30.79%
Total	82018.67	80268.07	2.18%

Break-up:

1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
On Loans & Advances	1154.87	1224.65	-5.70%	4784.35	5027.66	-4.84%
Investments	498.38	382.16	30.41%	1782.61	1646.65	8.26%
Inter Bank Funds	24.94	35.47	-29.70%	117.21	145.38	-19.38%
Others	0.00	23.88	-100.00%	1.63	23.88	-93.17%
Total	1678.19	1666.16	0.72%	6685.80	6843.57	-2.31%

2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Deposits	1001.00	991.73	0.93%	4079.18	3986.76	2.32%
Borrowings	7.69	13.82	-44.36%	39.64	92.72	-57.25%
Others (Subordinated Debt)	14.54	13.50	7.70%	55.04	54.00	1.93%
Total	1023.23	1019.05	0.41%	4173.86	4133.48	0.98%

3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Commission / Exchange	45.13	45.64	-1.12%	164.88	183.74	-10.26%
Insurance Commission	10.87	13.57	-19.90%	32.82	43.16	-23.96%
Treasury / Trading Income	22.93	41.31	-44.49%	143.26	147.09	-2.60%
Miscellaneous Income	45.62	38.65	18.03%	151.90	130.04	16.81%
Total	124.55	139.17	-10.51%	492.86	504.03	-2.22%

4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Payment for Employees	299.66	268.06	11.79%	1122.54	1057.40	6.16%
Rent, Taxes and Lightning	19.99	17.93	11.49%	75.46	72.05	4.73%
Printing & Stationery	3.07	2.10	46.19%	9.35	8.87	5.41%
Advertisement & Publicity	7.99	7.01	13.98%	15.09	13.26	13.80%
Depreciation in Bank's Property	28.34	16.82	68.49%	85.08	63.99	32.96%
Directors' Fees, Allowances & Expenses	0.19	0.33	-42.42%	0.98	0.91	7.69%
Auditors' Fees & Expenses	5.00	4.65	7.53%	15.51	14.85	4.44%
Law Charges	5.32	1.48	259.46%	9.93	6.45	53.95%
Postage, Telegrams, Telephones etc	2.32	1.53	51.63%	6.46	5.95	8.57%
Repairs & Maintenance	4.29	4.25	0.94%	15.31	13.32	14.94%
Insurance	15.98	14.20	12.56%	67.48	57.46	17.44%
Other Expenditure	111.00	67.03	65.60%	287.27	231.69	23.99%
Total	503.15	405.39	24.12%	1710.46	1546.20	10.62%

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Provision for Tax	62.41	39.80	56.81%	126.32	275.65	-54.17%
Provision for Bad & Doubtful Debts	591.32	310.98	90.15%	2115.92	869.62	143.32%
Provision for Standard Advances	116.81	72.32	61.52%	263.37	76.36	244.91%
Provision for Depreciation on Investments	34.49	0.19	18053%	55.19	0.19	28947%
Provision for Non Performing Investments	-10.28	11.50	-189.39%	244.04	27.11	800.18%
Provision for Frauds/ Embezzlements	0.12	0.03	300.00%	1.40	0.72	94.44%
Provision for diminution in fair value of Restructured / Rescheduled advances	35.79	-0.14	-25664%	114.50	0.00	-
Provision for Contingent Liabilities	0.00	2.23	-100.00%	5.89	2.23	164.13%
Total	830.66	436.91	90.12%	2926.63	1251.88	133.78%

6. Deposits

Amount in Rupees crore

Particulars	As on Mar 31, 2017	As on Mar 31, 2016	% Change
Demand Deposits	9562.59	7211.94	32.59%
Saving Deposits	27897.57	23408.43	19.18%
Term Deposits	35002.93	38769.88	-9.72%
Total	72463.09	69390.25	4.43%

Geographical Break-up

S. No.	Particulars	Amount in Rupees Crore					
		From J&K State		From Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	61417	84.76	11046	15.24	72463	100.00
2	CASA Ratio		56.30		26.10		51.70
3	Gross Advances (net of T/WO)	26659	49.76	26914	50.24	53573	100.00
4	Number of Branches	747	86.36	118	13.64	865	100.00
5	Number of ATM's	1010	92.15	86	7.85	1096	100.00

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Balance at the start of the period	5714.91	3339.46	71.13%	4368.61	2764.08	58.05%
Additions during the period	647.57	1479.82	-56.24%	3278.42	2383.22	37.56%
Reductions						
Up gradations during the period	34.89	46.44	-24.87%	154.76	188.92	-18.08%
Settlements & Write off	65.58	321.43	-79.60%	856.99	328.03	161.25%
Recoveries during the period	262.00	82.80	216.43%	635.27	261.74	142.71%
Balance at the close of the period	6000.01	4368.61	37.34%	6000.01	4368.61	37.34%

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Balance at the start of the period	3248.96	2504.75	29.71%	3235.35	2467.33	31.13%
Additions during the period	3353.68	244.05	1274.10%	3479.22	270.26	1187.30%
Disbursements during the period	3.55	690.46	-99.49%	127.32	785.00	-83.78%
Reductions / Reclassification / Up gradations	0.34	100.72	-99.66%	0.92	161.21	-99.43%
Recoveries during the period	223.88	103.19	116.96%	459.00	126.03	264.20%
Balance at the close of the period	6381.97	3235.35	97.26%	6381.97	3235.35	97.26%
NPA's out of outstanding restructured portfolio	842.21	610.61	37.93%	842.21	610.61	37.93%
Provisions held against these NPA's	407.48	206.95	96.90%	407.48	206.95	96.90%

Movement in Flexible Structuring Portfolio

Amount in Rupees crore

	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Balance at the start of the period	380.44	1026.31	-63.00%	1122.27	0.00	-
Additions during the period	0.00	120.19	-100.00%	0.00	1122.27	-100.00%
Reductions during the period	130.21	0.00	-	865.79	0.00	-
Balance at the close of the period *	255.62	1122.27	-77.00%	255.62	1122.27	-77.00%

* The balance of Rs. 255.62 crore comprises 2 accounts which are Standard non-Restructured as on Mar'17

Movement in Strategic Debt Restructuring Portfolio

Amount in Rupees crore

	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Balance at the start of the period	471.52	769.39	-39.00%	1087.82	0.00	-
Additions during the period	110.88	293.50	-62.00%	252.13	1087.82	-77.00%
Reductions during the period	254.62	0.00	-	895.58	0.00	-
Balance at the close of the period **	312.18	1087.82	-71.00%	312.18	1087.82	-71.00%

** The balance of Rs. 312.18 crore comprises 3 accounts out of which 1 account for Rs. 89.78 crore is Standard non-Restructured, 2 accounts for Rs. 222.40 crore are Restructured Standard as on Mar'17

Movement in S4A Portfolio

Amount in Rupees crore

	Q4 FY '16-17	Q4 FY '15-16	% Change	Year Ended Mar, 2017	Year Ended Mar, 2016	% Change
Balance at the start of the period	120.18	0.00	-	0.00	0.00	-
Additions during the period	306.08	0.00	-	420.56	0.00	-
Reductions during the period	0.00	0.00	-	0.00	0.00	-
Balance at the close of the period ***	371.20	0.00	-	371.20	0.00	-

*** The balance of Rs. 371.20 crore comprises 3 account out of which 2 accounts for Rs. 306.08 crore are Standard Non- Restructured and 1 account for Rs. 65.12 crore is Restructured Standard as on Mar'17

Break-up of Deposits:

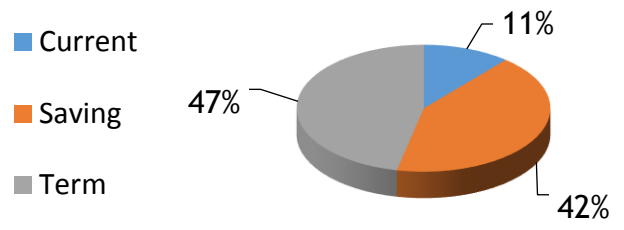
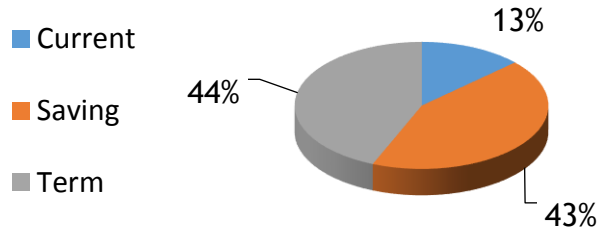
March, 2017

March, 2016

In J&K State

Total Deposits – Rs 61417 crore

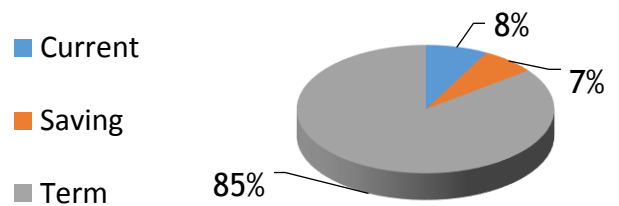
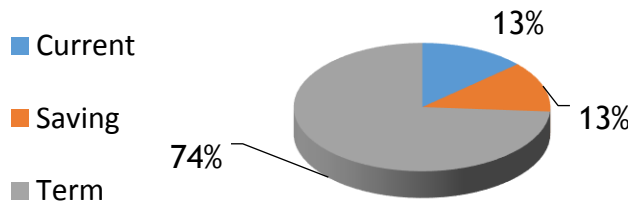
Total Deposits – Rs 52762 crore



In Rest of India

Total Deposits – Rs 11046 crore

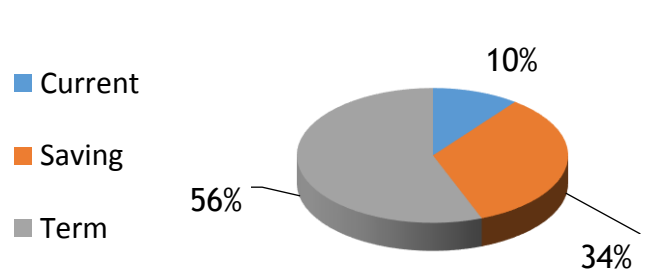
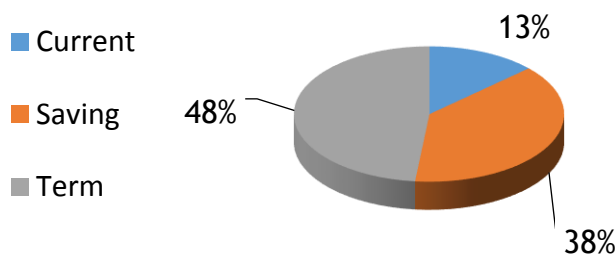
Total Deposits – Rs 16628 crore



Bank as Whole

Total Deposits – Rs 72463 crore

Total Deposits – Rs 69390 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Mar 31, 2017	As on Mar 31, 2016	Increment	% Change
Deposits	In J&K State	61417	52762	8655	16%
	In Rest of India	11046	16628	-5582	-34%
	Whole Bank	72463	69390	3073	4%

Sectoral Break-up of Advances:

March, 2017

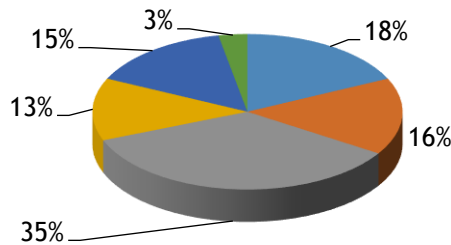
March, 2016

In J&K State

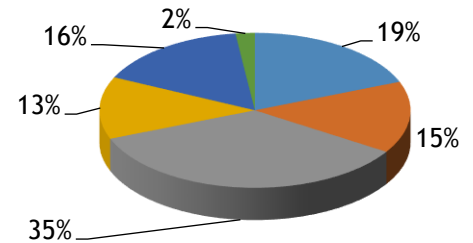
Gross Advances – Rs 26811 crore

Gross Advances – Rs 25608 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

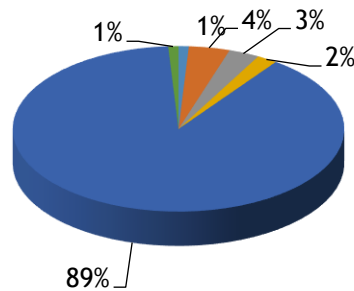


In Rest of India

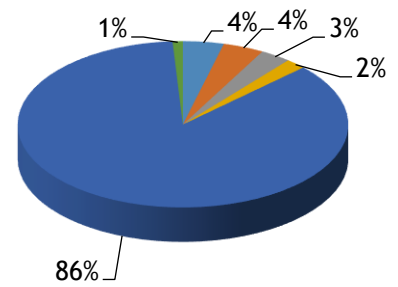
Gross Advances – Rs 28085 crore

Gross Advances – Rs 27452 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

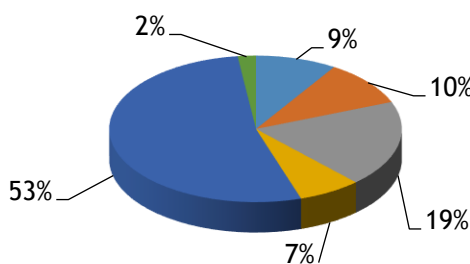


Bank as Whole

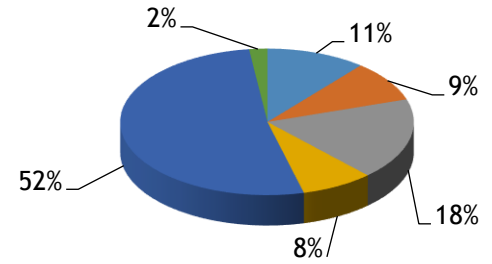
Gross Advances – Rs 54896 crore

Gross Advances – Rs 53060 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on Mar 31, 2017	As on Mar 31, 2016	Increment	% Change
Gross Advances	In J&K State	26811	25608	1203	5%
	In Rest of India	28085	27452	633	2%
	Whole Bank	54896	53060	1836	3%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2017	As on Mar 31, 2016	% Change
Held to Maturity (HTM)			
□ Government & Other Approved Securities	13884.98	12716.07	9.19%
□ Shares			
□ Debentures & Bonds	21.23	20.08	5.73%
□ Subsidiaries & Joint Ventures	20.00	20.00	0.00%
□ Others	52.12	56.93	-8.45%
Sub-Total	13978.33	12813.08	9.09%
<i>Percentage of HTM to Total Investments</i>	<i>65.65%</i>	<i>62.95%</i>	
Held for Trading (HFT)			
□ Government & Other Approved Securities	10.45	0.00	
□ Shares	1.25	0.14	792.86%
□ Debentures & Bonds			
□ Subsidiaries & Joint Ventures			
□ Others			
Sub-Total	11.70	0.14	8257.14%
<i>Percentage of HFT to Total Investments</i>	<i>0.05%</i>	<i>0.00%</i>	
Available for Sale (AFS)			
□ Government & Other Approved Securities	2429.78	1231.97	97.23%
□ Shares	271.72	175.18	55.11%
□ Debentures & Bonds	1481.94	1791.50	-17.28%
□ Subsidiaries & Joint Ventures			
□ Others	3117.42	4341.75	-28.20%
□ Debt / Money Market related MF's			
Sub-Total	7300.86	7540.40	-3.18%
<i>Percentage of AFS to Total Investments</i>	<i>34.29%</i>	<i>37.05%</i>	
Total Investment	21290.89	20353.62	4.60%

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2017	As on Mar 31, 2016	% Change
SLR Securities	16325.21	13948.04	17.04%
Non SLR Securities	4965.68	6405.58	-22.48%
Total Investment	21290.89	20353.62	4.60%
SLR Securities as % age to total Investments	76.68%	68.53%	-
Non SLR Securities as % age to total Investments	23.32%	31.47%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '16-17	Q4 FY '15-16	% Change	FY '16-17	FY '15-16	% Change
Opening balance	568.09	298.36	90.40%	369.53	251.24	47.08%
Additions during the period	22.22	75.00	-70.40%	227.95	209.11	9.01%
Recovery during the period	20.64	3.83	438.90%	27.81	90.82	-69.38%
Closing balance	569.67	369.53	54.20%	569.67	369.53	54.16%
Provisions held against NPIs	445.46	180.07	147.40%	445.46	180.07	147.38%

Duration of Investments

in Years

Particulars	As on Mar 31, 2017	As on Mar 31, 2016
HTM Portfolio	4.12	3.58
HFT Portfolio	5.91	0.00
AFS Portfolio	2.99	1.02
Total Portfolio	3.75	2.66

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '16-17	Q4 FY '15-16	FY '16-17	FY '15-16
SLR Securities	7.75	7.83	7.85	7.95
Non SLR Securities	6.10	7.21	6.58	7.85
Total Portfolio	7.29	7.62	7.43	7.91

Analytical Ratios:

Particulars	Q 4 FY '16-17	Q 4 FY '15-16	Year Ended Mar 2017	Year Ended Mar 2016
Net Interest Margins (%) *	0.87	0.90		
Annualized	3.50	3.60	3.38	3.85
Yield on Advances (%) *	2.32	2.52		
Annualized	9.26	10.09	10.02	10.90
Yield on Investments (%) *	1.82	1.91		
Annualized	7.29	7.62	7.43	7.91
Cost of Deposits (%) *	1.43	1.54		
Annualized	5.71	6.15	5.87	6.34
Post Tax Return on Assets (%)	-0.67	-0.07		
Annualized	-2.68	-0.30	-2.04	0.57
Post Tax Return on Average Network (%)*	-10.06	-0.86		
Annualized	-40.23	-3.45	-26.98	6.64
Cost to Income Ratio (%)	64.55	51.55	56.92	48.11
Credit / Deposit (CD) Ratio (%)	68.75	72.33	68.75	72.33
CASA Ratio (%)	51.70	44.13	51.70	44.13
Business per Employee (In Rupees crore)	12.20	11.37	12.20	11.37
Net Profit per Employee (In Rupees lakh)	-5.53	-0.55		
Annualized	-22.13	-2.21	-16.29	4.10
Number of Employees	10021	10141	10021	10141
Business Per Branch (In Rupees crore)	141.36	138.89	141.36	138.89
Net Profit per Branch (In Rs cr)				
Annualized	-2.56	-0.26	-1.89	0.48
Branches – Excluding Extension Counters, Controlling Offices & RCC's	865	861	865	861
Number of ATMs	1096	1006	1096	1006
Gross NPAs (In Rupees crore)	6000.01	4368.62	6000.01	4368.62
Net NPAs (In Rupees crore)	2425.37	2163.95	2425.37	2163.95
Gross NPA Ratio (%)	11.20	8.32	11.20	8.32
Net NPA Ratio (%)	4.87	4.31	4.87	4.31
NPA Coverage Ratio (%)	66.88	56.15	66.88	56.15
Capital Adequacy Ratio (%)	10.80	11.81	10.80	11.81
i. Tier I	8.70	10.60	8.70	10.60
ii. Tier II	2.10	1.21	2.10	1.21
Earnings per Share (In Rupees)	-11.41	-1.16		
Annualized	-45.62	-4.62	-33.59	8.58
Net Asset Value (In Rupees)	116.80	132.51	116.80	132.51
Adjusted Book Value (In Rupees)	66.90	87.88	66.90	87.88
Dividend Payout Ratio (%)	-	-	-	20.39
Dividend Yield (%)	-	-	-	2.92

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on May 05, 2017 vis-à-vis May 06, 2016:

S No.	PARTICULARS	Number of Shares Held as on May 05, 2017	% to Capital	Number of Shares Held as on May 06, 2016	% to Capital
1.	GOVERNMENT OF J&K	294307711	56.45%	257752660	53.17%
2.	INDIAN MUTUAL FUNDS	27759385	5.32%	29185357	6.02%
3.	INSURANCE COMPANIES	15374694	2.95%	15374694	3.17%
4.	BANKS	324965	0.06%	201690	0.04%
5.	NON RESIDENT INDIANS	4193828	0.80%	3830550	0.79%
6.	FOREIGN INSTITUTIONAL INVESTORS	2844567	0.55%	51167413	10.55%
7.	FOREIGN PORTFOLIO INVESTORS	85542168	16.41%	34260040	7.07%
8.	BODIES CORPORATES	20646936	3.96%	24868941	5.13%
9.	RESIDENT INDIVIDUALS	69405408	13.31%	66293003	13.67%
10.	CLEARING MEMBERS	933409	0.18%	1843672	0.38%
	TOTAL	521333071	100.00%	484778020	100.00%

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