

Application for opening Export Earners Foreign Currency Account (EEFC)

Instructions:

1. The account can be opened for the constituents (Exporter/Importer) who maintain Current Account or avail working capital facilities from The Jammu & Kashmir Bank Ltd.
2. However if a new Customer is mobilized the EEFC Account can be opened only after opening a Current Account of the customer.
3. The application should be completed and submitted to the AD "B" Category Business Unit of the Jammu & Kashmir Bank Ltd.

Documentation:

4. The account opening form & required KYC documents be obtained for opening Current Account shall suffice for opening of Export Earners Foreign Currency Account (EEFC).
5. However this application/request shall be obtained from the Customer for opening Export Earners Foreign Currency Account (EEFC) apart from prescribed Account opening Form.

EEFC ACCOUNT

USD GBP EURO JYPAUD CAD

1.	Name and address of the Exporter	
2.	Importer-exporter's code number	
3.	Name and address of the Exporter	
4.	Details of exports made last year or Projected during CFY.	
5.	Details of Imports made last year or Projected during CFY.	
6.	Amount of overdue Export bills and %age to export made during last FY.	
7.	Whether the applicant's name has been/was placed on exporters' caution list at any time.	
8.	Details of foreign currency loan raised by the exporter and their maturity patterns.	
9.	Any other information that the applicant may like to provide in support of this application.	

Declaration:

1. I/We undertake that all the transactions in the EEFC account shall be carried out in conformity with RBI directions/notifications under FEMA, 1999 notified from time to time.
2. I/We undertake that Foreign Exchange Earnings credited to the EEFC account shall be subject to the condition that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilization of the balances for approved purposes or forward commitments or subject to latest RBI directions issued from time to time on the subject..

Place:

Date:
 (Signature of Applicant/Authorised Official)
 Name:
 Designation:



(Space for Authorised Dealer's comments)

Comments of the branch of the bank in India with which the account is proposed to be maintained or which will monitor the operations on account maintained with a bank abroad, as the case may be.

Open Account: Yes No

Account Number:

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Currency: USD GBP EURO JYPAUD CAD

Place:

Date:
 (Signature of Applicant/Authorised Official)
 Name:
 Designation:
 Name and Address.....
 of Authorised Dealer:

