



Auction of Vehicles
3No.Vans (Tata Winger)
on
“as-is-where-is-basis”



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Notice for Auction
Request for auction of Old/Condemned Cash Vans

Schedule of Events:

Department Name	Estates Department Zonal Office Budgam
Scope of Work	Auction of old and Condemned Vehicle/s of Tata Motors-Winger on “as- is- where- is- basis” Detail of vehicle as per Annexure I
Mode of Tender Submission	Offline
Contact details for inspection and correspondence	In Charge Estates & General Zonal Office Budgam-Industrial Estate Zainakote e-mail- estates.zoktwo@jkbmail.com 9906633334, 9419077457.
Mode of tendering	Single cover
Place of Inspection	J&K Bank, Zonal Office Budgam-Industrial Estate Zainakote
Bid Document Availability	Estates & General Department J&K Bank, Zonal Office Budgam-Industrial Estate Zainakote
Pre-bid Queries	All communications regarding points/queries requiring clarifications shall be given both online/offline on or before 15/11/2023.
Inspection Dates	09/11/2023 to 24/11/2023 (on all working days from 10AM to 5PM)
Last date and time for Bid submission	30/11/2023 up to 5PM
Address for submission of Bids	Estates Department, J&K Bank, Zonal Office Budgam-Industrial Estate Zainakote.
Forward Auction (offline mode in person)	On a subsequent date which will be communicated to Bidders.



Bid Validity Period (Days)	90 days
Details of Documents to be Submitted	EMD, Other documents supporting eligibility criteria etc. as per tender document.
Tender / Participation Fees	₹500/- Rupees five hundred only To be submitted through demand draft favouring “Zonal head, J&K Bank, J&K Bank, Zonal Office Budgam. Note: - Bid accompanying cheque for tender/participation fee shall be rejected out rightly.
EMD Amount (₹)	EMD of Rs.5000/= (Rupees five thousand only) To be submitted through CDR pledged to Zonal head, J&K Bank, J&K Bank, Zonal Office Budgam.



INSTRUCTIONS TO BIDDERS

J&K Bank invites tenders in offline mode from the vendors who comply with general terms and conditions and scope of work as per following for auction/sale of above mentioned vehicles on “as-is -where-is” basis.

1. The bid document can be received from the office of Estates Department J&K Bank, Zonal office Budgam.
2. The interested bidder shall have to Bid for all items and in no case bidding for part items shall be allowed. Any bid submitted for partial items shall be rejected out rightly.
3. The Bid shall be submitted offline in the office of I/C Estates Department, J&K Bank, Estates Department J&K Bank, Zonal office Budgam within the stipulated bid submission period.
4. No Bid will be accepted after the last date & time specified for bid submission under any circumstances. Bank will not be responsible for any delay, whether postal or any other, in submission of the bids on behalf of bidders.
5. Tender fee and bid security money (EMD) shall have to be submitted strictly in the form prescribed in the tender. Bids without Tender fee and EMD will be summarily rejected.
6. Bidders whose bids post opening of the same are found in order may be required to participate in Auction process conducted by the Bank in person whose date and time shall be intimated to such bidders well in advance.
7. Successful bidder shall be decided on the basis of highest aggregate bid amount quoted in forward Auction process/financial bid. Furthermore, in no case bid offer less than the base price/reserve price in aggregate fixed for the auction sale shall be accepted by the Bank and in that scenario the Bank may opt for re-tendering process.



General Terms and Conditions

1. The details of the items along with their base price/reserve price etc. to be auctioned-off are listed at Annexure-III.
2. Each page of tender document should be signed by the bidder(s) in token of acceptance of terms and conditions of tender. Bid may be submitted with a forwarding letter on letter head of the Bidder. The bidder shall quote the rates clearly both in figures and words and should be prefixed by the word Rupees and avoid overwriting.
3. Incomplete bids/conditional bids/ bids having deviations from the NIT shall be liable for rejection.
4. Bid Form is attached with this Tender Notice at Annexure-II.
5. Tender/Bid without Tender fee and EMD shall be summarily rejected. Tender fee/EMD submitted in the form of cheque or any other form not specified in the tender shall not be accepted and the same may lead to the rejection of the submitted bid. Besides, if the tenderer unilaterally withdraws, amends, impairs or derogates his offer within the period of validity of his offer, such an attempt will also lead to the cancellation of the bid and forfeiture of EMD. Moreover, any default after acceptance of bid shall be deemed to be non-compliance of the terms & conditions and shall invite forfeiture of EMD.
6. As the auction is conducted on “as is where is basis, the bidders are advised to quote rates only after inspection of the items at the site. In this regard, bidders or their authorized representatives can inspect the items at the site as per the specified inspection schedule in the tender, from 10AM to 5PM (excluding lunch time) on any working day, subject to prior intimation to the official given for inspection/correspondence in the tender.
7. The EMD of unsuccessful bidders shall be returned within 30 days from the completion of the tender without any interest.
8. No items, once disposed to the successful bidder, shall be taken back by the Bank.
9. The successful bidder will be allowed a maximum period of 15 DAYS, reckoned from the date of issuance of acceptance letter/sale letter by the Bank, to deposit the sale value/auctioned value in the form specified in the letter. In no case, lifting of auctioned items will not be allowed before the deposit of sale amount.
10. The successful bidder shall be required to lift all the items at their own cost from the disposal site to his/her premises within 30 calendar days from the date of the issue of acceptance letter/sale order by the Bank in the presence and supervision of Bank’s Team. However, lifting shall be subject to payment/deposit of sale value in full by the bidder as per the sale letter and in no case shall be allowed without remitting the sale amount.
11. Bank will not be held responsible for any loss or damages or theft of the material after the bid is finalized and sale letter issued to the buyer, and no compensation thereof, will be entertained.



12. Successful bidder has to arrange his own vehicle, crane, containers, etc. for lifting and transporting of auctioned equipment from the site/location.
13. Final decision to accept/reject the bids shall be taken by the Bank on the basis of eligibility criteria and highest financial quote received in aggregate.
14. The bids should be submitted in the prescribed bid format given (Annexure II) of this document.
15. No modification to the bid shall be allowed subsequent to the deadline for submission.
16. The bidder shall observe all necessary precautions at his own cost to safeguard his workers while lifting and transporting the auctioned items. In case of any accident/mis-happening, bidder will be responsible for the safety of his workers & Bank will not have any responsibility whatsoever in this regard.
17. The bidder shall take full responsibility in case of any damage, loss or injury to any person building or to any part thereof while lifting and transporting the auctioned item, and shall repair/ and make good the loss, at his own cost.
18. It will be the sole responsibility of the successful bidder to ensure the safety of the structure and other materials to save them from damage etc. at the time of dismantling, removing, stacking, lifting, carting and disposing the materials etc.
19. All bidders must enclose the copy of PAN / GST Registration along with tender document. (Undertaking must be submitted if not applicable duly specifying reason thereof).
20. Conditional bids/deviations from the NIT shall be liable for rejection.
21. Bank reserves the right to accept/reject and cancel any bid, amend the quantity or withdraw any item at any stage prior or after acceptance of bid/issue of acceptance letter/sale order/delivery order/deposit of the full sale value by the bidder, without assigning any reason thereof and the value of the items, if paid for, shall be refunded. Furthermore, Bank shall not be responsible for damage/loss to bidder on account of such withdrawal at any stage from the sale.
22. On deposit of sale value by the successful bidder, the Bank will issue delivery order to the bidder and the delivery of the items will be allowed only after production of the same by the bidder or its agent by the Bank.
23. Offered price shall be inclusive of GST and the selected bidder shall not be required to pay the same separately. Furthermore, GST as per the rates applicable on each item shall be deducted upfront from the final bid amount deposited by the selected vendor and the same shall be remitted to the Govt. immediately. The remaining amount shall be first adjusted towards book value outstanding against the auctioned assets and thereafter appropriated towards P/L account.

(Signature of the Bidder)



Criteria to award

1. The selection of bidder will be decided on the basis of highest aggregate auction price quoted in the submitted bid/forward auction.
2. In case the items to be disposed-off cannot be taken up by the highest acceptable bidder within 15 days from the date of issue of sale letter, the offer may be given to the next lower bidder(s) at the price offered by the highest acceptable bidder.

3. Payment Terms

The successful bidder has to make full payment through Demand Draft in favor of “Zonal Head -Zonal Office Budgam “J&K Bank within 15 days (calendar days) of the issuance of acceptance letter/sale order by the Bank, failing which the offer may be cancelled and EMD shall stand forfeited. The bidder can also deposit 25% of bid amount within 7 days of the issue of the acceptance letter/sale order from the Bank (excluding the date of issue) and the rest of the 75% shall be deposited within remaining period of the time mentioned in the sale letter.

4. Cancellation by Default

J&K Bank may without prejudice to any other remedy for breach of terms and conditions including forfeiture of EMD, terminate the sale order in whole or in part after sending a notice to the successful bidder in this regard., if :

- (a) The successful bidder fails to deliver or complete the job assigned in the terms and conditions within the time period (s) specified in the Tender Document.
- (b) The selected bidder fails to perform any other obligations under the terms and conditions.

5 Force Majeure

If, at any time, during the continuance of the agreement, the performance in whole or in any part by either party of obligation under the agreement shall be prevented or delayed by reasons of any war, hostile acts of the enemy, civil commotion, subrogate, fire, floods, earthquakes, explosions, epidemics, strikes and quarantine restrictions by acts of God, (herein after referred to as eventualities) then provided notice of the happening of any such eventualities is given by either party to the other within two days from the date of occurrence thereon, neither party shall, by reason of such eventualities be entitled to terminate this contract agreement nor shall either party have any claim of damages against the other in respect of such non-performance or delay in performance. Performance of the contract agreement shall, however be resumed as soon as practicable after such eventuality has come to an end.



Details of Bidder/Purchaser

1. Name of the Bidder _____
2. Full Postal Address _____
3. PAN No. _____
4. GST No. _____
5. Contact No. _____
6. Name of Prop/Partners/Directors _____
7. Residential Address of Prop/partners/Directors _____
8. Contact No. _____
9. Demand Draft No. and amount _____
10. CDR NO & Amount _____
11. I/We accept the Bank Management's rights to reject any tenders(s) without assigning any reason thereof.
12. I/We agree to abide by all the terms & conditions mentioned in the tender.

Seal and signature of the Bidder



Annexure I
(Bidders Declaration)

I/We declare that I/my/our representative has inspected the Condemned vehicles/items as per the list attached with tender and I am/we are interested to purchase the same on “As is where basis is”.

I/We have gone through the terms and conditions given in the tender document and agree with the same. I/We understand that in the event of non-compliance of the terms and conditions of the tender my/our EMD shall be forfeited.

Name and Address of the Bidder:

Mobile No:

E-mail Address:

(Signature of the Bidder)

Annexure II

(Price Bid)

My/Our consolidated offer for the items is given below. (Bidder must submit offer for all the items listed below)

S.No	Auction of Items on as is where is basis	Site/location	Offered Price in Rupees. (Incl. GST)
1	TATA Winger JK0P-9792	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote.	
2	TATA Winger JK01Q-6101	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote.	
3	TATA Winger JK01Q-6102	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote.	
		Total amount Incl. GST	

*Successful bidder has to arrange crane, transportation, etc. on his/her/their own expenses for shifting the vehicles from auction site to its own location.

**Offered price/quoted price shall be inclusive of GST.

(Seal and Signature of the Bidder)



Annexure III (Base/Reserve Price)

S.No	Proposed Auction of Items on “as is where is basis”	Site/location	Reserved price (Including GST)
1	TATA Winger JK0P-9792	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote	67500
2	TATA Winger JK0P-9792	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote	94500
3	TATA Winger JK0P-9792	J&K Bank, Zonal Office Budgam. Industrial Estate, Zainakote	112500
		Total amount Incl. GST	274500



Auction Notice

For

**Auction of old and Condemned Vehicle/s of 03 No. Vans (Winger-Tata Motors)
available at J&K Bank Zonal Office Budgam**

On “as-is-where-is-basis”

**Complete documents outlining the minimum requirements can be collected from
Estates & General Department -J&K Bank Zonal Office Budgam-Industrial Estate
Zainakote. Last date for submission of Bids is 30/11/2023, 17.00 Hrs.**

Ref. No. JKB/Estates Dept. ZO Budgam /2023-01

Dated: 06-11-2023

