

Ref: 74

Dated: 21.09.2023

**PUBLIC NOTICE FOR SALE OF PROPERTIES MORTGAGED TO THE BANK UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT 2002 and Security Interest (Enforcement) Rules, 2002.**

Public at large is informed that the secured property(ies) as mentioned in the Schedule of this notice mortgaged to Jammu and Kashmir Bank Ltd, possession whereof has been taken over by the Bank through one of the Authorised Officers, is/are available for sale through Private Treaty, as per the terms agreeable to the Bank for realization of Bank's dues on "**As is where is, As is what is, Whatever there is and No Complaint Basis**"

**Standard terms & conditions for sale of properties through Private Treaty are as under:-**

1. Sale through Private Treaty will be on "As is where is, As is what is, Whatever there is and no complaint basis".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer/Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank may accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property and shall be solely responsible for transferring the Secured Asset in his/her/its name.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

**SCHEDULE OF THE PROPERTY****Particulars of Borrower/s:**

- (i) Mr. Mohammad Yaseen Malik S/O Abdul Salam Malik R/O Hakura, Badasgam;(Borrower/Mortgagor).
- (ii)Malik Ayaz-ul-Hassan S/O Malik Hamidullah R/O Hakura Badasgam (Guarantor).
- (iii)Mr. Sameer Ahmad Mir S/O Bashir Ahmad Mir R/O Hakura Badasgam ( Guarantor).

**Description of the mortgaged Property/ Secured Asset (Put on sale):-**

Residential House along with land underneath and appurtenant thereto measuring Ten (10) Marlas falling under field Survey No.449 min, Khata No.1653 Khewat No.243 situated at Village Mouza Hakura Badasgam, Tehsil Dooru District Anantnag.

- Account Number for depositing EMD 0772070700000003
- Account Name : SUNDRY DEPOSITS ACCOUNT
- IFSC CODE:JAKA0HAKURA
- BRANCH: HAKURA

Date: 21.09.2023

Place: ANANTNAG

Authorised Officer:  
Name: Juneed Ahmad Wani  
Designation: Chief Manager.  
Phone No.: 7006277328  
email ID: amidzoksou@jkbmail.com