

Mohammad Yaseen Malik  
S/O Abdul Salam Malik  
R/O Hakura Badasgam

(.....Borrower/Mortgagor)

Malik Ayaz ul Hassan  
S/O Malik Hamidullah  
R/O Hakura Badasgam

.....( Guarantor)

Mr.Sameer Ahmad Mir  
S/O Bashir Ahmad Mir  
R/O Hakura Badasgam

.....(Guarantor)

**SUBJECT: SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT) THROUGH PRIVATE TREATY.**

Dear Sir,

Refer to the possession notice dated 07.02.2023 issued by one of the Authorised Officer's of Jammu and Kashmir Bank Ltd., Branch Hakura (hereinafter referred to as Bank/ Secured Creditor)in exercise of powers conferred under Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (the Act) and Security Interest (Enforcement) Rules, 2002 (the Rules) in respect of secured asset being Residential House along with land underneath and appurtenant thereto measuring Ten (10) Marlas falling under field Survey No.449 min, Khata No.1653 Khewat No.243 situated at Village Mouza Hakura Badasgam, Tehsil Dooru District Anantnag.

On your failure to pay the dues demanded vide supra notice dated 07.02.2023 the Authorised Officer of the Bank had attempted to sell the Mortgaged property/secured asset described in the Schedule herein through e- e-Auction(s) as per the provisions of the said Act and Rules thereto.

The said e-Auction(s) conducted as mentioned above in respect of the schedule property(ies) was / were not successful for want of bidders. Thereafter, a person has shown interest in purchasing the Schedule Property for a price of Rs.35,00,000/- (Rupees Thirty Five Lacs Only), on terms agreeable to the Bank and the proposed purchaser and the Bank has decided to sell the schedule property to the said proposed purchaser by way of private treaty under the said Act and Rules thereto.

In view of the provisions of the supra Act and the rules thereto, the undersigned being one of the Authorised Officers of the Bank hereby again give you a statutory notice of fifteen days to redeem your property by making payment of an amount of Rs.30,76,914/- (Thirty Lacs seventy six thousand nine hundred fourteen only) being balance outstanding in your Housing Loan Account bearing No. 077226550000022 as on 30.09.2023 along with interest at contractual rates w.e.f 01.10.2023 plus other charges.

In case you fail and/or neglect to redeem your said property Bank shall be left with no other option except to sell the aforesaid immovable property to proposed purchaser, after the expiry of 15 days from this notice.

This shall be without prejudice to the rights of the bank to recover from all you noticees the remaining amount due, if any, in accordance with law.

**SCHEDULE OF THE PROPERTY**

Residential House along with land underneath and appurtenant thereto measuring Ten (10) Marlas falling under field Survey No.449 min, Khata No.1653 Khewat No.243 situated at Village Mouza Hakura Badasgam, Tehsil Dooru District Anantnag.

Place: ANANTNAG  
Date: 31.10.2023

Authorized Officer  
J & K Bank Ltd