

INVITATION FOR BINDING BIDS FOR ASSIGNMENT OF DEBT OF M/S SRINAGAR BANIHAL EXPRESSWAY LIMITED

The Jammu and Kashmir Bank invites from all eligible ARCs/Banks/NBFCs/FIs for sale /assignment of its NON-Performing Asset of **M/S Srinagar Banihal Expressway Limited** with a Principal Outstanding of **Rs. 193.09 Crores**. The above account is offered for sale on "100% cash" only and on "As is where is and as is what is" and "without recourse" basis.

We are desirous of seeking binding bids in the form of irrevocable offers from eligible bidders in accordance with the regulatory guidelines issued by Reserve Bank of India and other relevant applicable laws.

Interested bidders are requested to intimate their willingness by submitting their 'Expression of Interest' after which they would be allowed to commence the due diligence and shall make binding irrevocable bids on execution of a confidentiality Deed.

The last date for submission of the binding bid and necessary documents in relation thereto is **28.02.2022**. Binding Bids shall be submitted in a sealed envelope by way of physical copies addressed to The Jammu and Kashmir Bank Limited, Impaired Assets Recovery Branch, First Floor, National Business Centre, Bandra Kurla Complex, Bandra (E), Mumbai-400098. The bidder shall also submit an electronic copy of the bid through an email to impnum@jkbmail.com and lapmd.mum@jkbmail.com

The selected bidder, pursuant to this process, shall be given an opportunity to become an anchor bidder in further Swiss Challenge process contemplated by us, subject to certain terms and conditions. Such anchor bidder will have the right to match or better the bids received during the proposed Swiss challenge process.

For all updates, amendments, modifications, corrigendum and information in relation to the Bid process, please visit the website (www.jkbank.com) or on a regular basis:

In case of any clarification, please contact:

Contact Persons	Contact Number	E-mail id
Mr. Sheikh Nadeem Mr. Mangal Sharma Mr. Asif Masood	7006116130, 022-26384100, 022-26384200, 022-68112100 9797831489	impnum@jkbmail.com
Mr. Arshid Nazir	9419078667	lapmd.mum@jkbmail.com

Notes:

- 1) This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of The Jammu and Kashmir Bank Ltd. or any commitment on the part of the process.
- 2) Any extension in timelines/modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website as detailed above and interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.
- 3) The Jammu and Kashmir Bank shall have the discretion to change the criteria for the EOI at any point of time
- 4) The Jammu and Kashmir Bank Limited reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever.
- 5) This is not an offer or invitation to offer or undertake any sale of securities.
- 6) The bid shall not be binding on The Jammu and Kashmir Bank Ltd.

Authorized Officer