

Ref. No.:JKB/IAPM/SRFS/2024-  
Dated:-06.03.2024

## **Tender Notice**

{Sale Notice under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 (the Rules) under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act")}

Sealed tenders on prescribed Tender Document are invited from the persons interested in purchasing the property described in the table hereunder;

The said property is charged to the Bank's Branch Safa Kadal, Srinagar as security for the loan of Firdous Ahmad Sheikh S/o Noor Mohammad Sheikh R/o Charamgari Mohalla Safa Kadal Srinagar, and is being sold for recovery of the outstanding dues. The sale of the property/secured asset shall be on 'as is, where is' "as is what is" and "whatever there is" basis. Arrears, if any, payable towards electricity dues, water dues, tax arrears of whatsoever nature etc., in respect of the said property are to be paid by successful tenderer. To the best of the knowledge of Authorized Officer, no other encumbrances exist on the property.

The Tender Document containing all the terms and conditions can be had from this office or Branch Safa Kadal, Srinagar during office hours on all working days. The minimum Reserve Price for the subject property is Rs.90.09 Lacs (Rupees Ninety Lacs and Nine Thousand only). A complete Tender Document must be received by this office latest by 20.03.2024 (5 PM). The tenders will be opened on 04.04.2024 at 3 PM to 4 PM, the date of opening of the tenders may be changed/extended from time to time at the sole discretion of the Authorized Officer.

The highest bidder shall be declared as successful bidder and such sale is subject to confirmation by the secured creditor. Sealed bid shall be necessarily accompanied by earnest money deposit being 10% of the reserve price by way of Demand Draft / Payment Order favoring the Jammu & Kashmir Bank Ltd. drawn on any nationalized/scheduled Bank payable at Srinagar. The successful bidder shall have to pay 25% of the offer amount/sale price, inclusive of earnest money deposited, on the same day on which tenders will be opened or not later than next working day by D.D or P.O payable at Srinagar and the balance amount (75% of the sale consideration) on or before the 15th day of the confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the Bank, in any case not exceeding three months. The detailed terms and conditions of sale are prescribed in the tender document available at Bank's website <https://www.jkbank.com/pdfs/eauction>.

Names of the Borrower-cum-Mortgagor	Firdous Ahmad Sheikh S/o Noor Mohammad Sheikh R/o Charamgari Mohalla Safa Kadal Srinagar
Description of the property/secured asset	Land measuring 03 Kanals falling under Khasra No.2072, 2073, 2083, 2091 & 2094 Khata No. 64/134 Khewt No. 64/134 situated at Haji Bagh Buchpora Mouza Anchar Tehsil Eidgah District Srinagar
Amount due as on 29.02.2024	Rs. 19,10,349.57 (Rupees Nineteen Lacs Ten Thousand Three Hundred Forty Nine and Paise Fifty Seven only)
Reserve Price (in lacs)	Rs.90.09 Lacs (Rupees Ninety Lacs and Nine Thousand only)
EMD (in lacs)	Rs.9,00,900/- (Rupees Nine Lacs and Nine Hundred only)

The Authorized Officer reserves the right to reject any offer without assigning any reason.

**Authorized Officer**