

Ref. No.:JKB/IAPM/SRFS/2017-753;

Dt.: 14.09.2017.

Auction Notice

(for sale of Mortgaged Property under the SARFAESI Act, 2002)

Sealed tenders on prescribed Tender Document are invited from the **Permanent Residents of the Jammu and Kashmir State** interested in purchasing the following properties;

1. Lease hold rights in a commercial building comprising of main flour mill, office block, godown block and toilet block alongwith land underneath and appurtenant thereto measuring **06 Kanals 10 Marlas** falling under khasra no **2368 min (04 kanals)**, Khasra No. **2357 (09 Marlas)**, Khasra No **2367 (10 Marlas)** Khasra no **2368 (01 Kanal 11 Marlas)** Khata No **299** and **671** and Khewat Nos **132** and **325** situated at village Chadoora District Budgam leased in favour of M/s Saffron Flour and General Mills.
2. Commercial building comprising of main flour mill, office block, godown block and toilet block alongwith land underneath and appurtenant thereto measuring **06 Kanals 10 marlas** falling under khasra no **2368 min (04 kanals)**, Khasra No. **2357 (09 Marlas)**, Khasra No **2367 (10 Marlas)** Khasra no **2368 (01 Kanal 11 Marlas)** Khata No **299** and **671** and Khewat Nos **132** and **325** situated at village Chadoora District Budgam Standing in the name of Mrs. Azra Bashir.

The Tender Document containing all the terms and conditions can be had from this office, or the business unit Amirakadal, Srinagar during office hours on all working days, or it can be downloaded from the Bank's website www.jkbank.net. The minimum Reserve Price for the subject property is **Rs.589.60Lakhs (Rupees Five Crores eighty nine Lakhs & sixty thousand only)**. A completed Tender Document must be received in this office latest by 13th October 2017. The subject property is charged with the Bank's business unit Amirakadal, Srinagar as security for the loan of **M/s Saffron Flour and General Mills Pvt. Ltd.**, 212, Jawahar Nagar, Srinagar, Kashmir, and is being sold for recovery of the outstanding dues. The tenders will be opened on 16th October 2017 at 12.00 noon, provided that the date of opening of the tenders may be extended from time to time at discretion of the Authorized Officer.

Sd/-
(Sheikh Mushtaq Ahmad)
Authorized Officer

Simultaneous Notice in terms of Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 is also given hereby to the mortgagors 1) M/s **Saffron Flour and General Mills Pvt. Ltd.**, 212, Jawahar Nagar, Srinagar and 2) **Mrs. Azra Bashir** W/o: Bashir Ahmad Makaya R/o: 212 Jawahar Nagar Srinagar that the Bank shall not sell the above mentioned house property in case



The Jammu & Kashmir Bank Ltd.
IAPM Department, Kashmir Division,
Zonal Office Building,
M. A. Road, (*Opposite Women's College*),
Srinagar-190001, Kashmir.
0194-2452658, Ext.:132; iapmd@jkbmail.com

the said mortgagors pays the dues of the Bank outstanding against the borrower Company M/s **Saffron Flour and General Mills Pvt. Ltd.** in its loan account/s, together with the costs, charges, expenses, etc. within 30 days from this Notice.

(*Sheikh Mushtaq Ahmad*)
Authorized Officer