



J&K Bank

Serving To Empower

CIN No. :- L65110JK1938SGC000048

Impaired Assets Portfolio Management Department
Mumbai, 1st Floor, National Business Centre, BKC,
Bandra East Mumbai -400051

**Invitation For Binding Bids For Assignment Of Debt Of
PAN INDIA UTILITIES DISTRIBUTION COMPANY LIMITED**

Jammu and Kashmir Bank Limited invites from all eligible ARCs/Banks/NBFCs/FIs for sale/assignment of its Non-Performing Asset of Pan India Utilities Distribution Company Limited with Principal NPA Outstanding of Rs. 70.27 crores.

The above account is offered for sale on "100% cash" only on "As is where is and as is what is" basis and "without recourse" basis.

We are desirous of seeking binding bids in the form of irrevocable offers from eligible bidders in accordance with the regulatory guidelines issued by Reserve Bank of India and other relevant applicable law.

Interested bidders are requested to intimate their willingness by submitting their "Expression of Interest" after which they would be allowed to commence the due diligence & shall make binding irrevocable bids on execution of a confidentiality agreement.

The last date for submission of the binding bid and necessary documents in relation thereto is 01-02-2023 : 1600 Hours. Binding Bids shall be in sealed envelope by way of physical copies addressed to Jammu and Kashmir Bank Limited, Impaired Asset Recovery Branch, First Floor, National Business Centre, Bandra Kurla Complex, Bandra (E), Mumbai-. The bidder shall also submit an electronic copy of the bid through email to impmmum@jkbmail.com and japmd.mum@jkbmail.com

The selected bidder, pursuant to this process, shall be given an opportunity to become an anchor bidder in further Swiss Challenge Process contemplated by us, subject to certain terms and conditions. Such anchor bidder will have right to match or better the bids received through the proposed Swiss Challenge process.

For all updates, amendments, modifications, corrigendum and information in relation to the Bid process, please visit the website (www.jkbank.com) or on regular basis:

In case of any clarifications, please contact:

Mr. Mushtaq Majid :- +91 9419077772 ; Mr. Arjun Singh Rathore - +91 9419350592

Notes: 1) This advertisement does not constitute and will not be deemed to constitute any offer from or on behalf of The Jammu & Kashmir Bank Ltd. or any commitment on the part of process.

2) Any extensions in timeline/modifications in content of this advertisement will not necessarily be carried out through another advertisement but may be notified directly on website as detailed above an interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

3) Jammu and Kashmir Bank Limited shall have the discretion to modify the criteria for the EOI at any point of time.

4) Jammu and Kashmir Bank Limited reserves the right to cancel or modify the process/application without assigning any reason or without any liability whatsoever.

5) This is not an offer or invitation to offer or undertake any sale of securities.

6) The bid shall not be binding on Jammu and Kashmir Bank Limited.

Date:- 17-01-2023
Place :- Mumbai


Authorized Officer
JK Bank IAPMD Mumbai