

Tender Cum Auction Sale Notice

Sale Notice under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 (the Rules) under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act.2002 (the Act).

Sealed tender on the prescribed tender document is invited from the interested parties for purchase of the immovable property/ secured asset mentioned in column '4' belonging to the person mentioned in column '2' & '3'. The possession of the supra immovable property/ secured asset had been taken over by the Authorised Officer of The Jammu and Kashmir Bank Ltd. (hereinafter referred to as the Bank) pursuant to demand notice issued under Section 13 (2) of the Act and the said immovable property/ secured asset is in possession of the Bank, which the Bank intends to sell under the provisions of the Act read with the Rules there under, for the recovery of secured debts mentioned in column '5'.

The sale shall be carried out by inviting tenders from public and the Authorized Officer may, at his discretion, conduct auction (inter-se bidding) among the eligible tenderers on the date of opening of tenders. The sale of immovable property/secured asset is on 'as is where is, as is what is, whatever there is and without recourse' basis. Arrears, if any, payable towards electricity dues, water dues, tax arrears of whatsoever nature etc. are to be paid by successful tenderer in respect of the said immovable property/secured asset. To the best of the knowledge of Authorized Officer, no other encumbrance exists on the property however; the intending tenderer should make their own independent inquiries regarding the encumbrances. The Bank/ Authorized Officer shall not be responsible in any way for any third party claims/ rights/ dues.

The tender documents can be obtained from our Business Unit, 115/24 Samarth Vaibhav, off New Link Road, Oshiwara, Andheri (W), Mumbai - 400053 (hereinafter referred to as Business Unit Versova). The tenders can be submitted at the said Business Unit by or before 22.12.2017 up to 5:00 p.m. Tenders shall be opened by Authorized Officer at 5.00PM on 26.12.2017 at Business Unit Versova. Intending purchasers who desire to take inspection of property/ secured asset can do the same between 18.12.2017 and 21.12.2017 by prior appointment with the Branch Head Business Unit Versova on any working day between 10.30 a.m. to 4.30 p.m. by or before 20.12.2017. The detailed terms and conditions of sale are prescribed in the tender document available at J&K Bank, B/Unit Versova, 115/24, Samarth Vaibhav, Off New Link Road, Oshiwara, Andheri (W), Mumbai-400053. [Ph. 66954648, 66931093]

1	2	3	4	5	6	7
Sr. No	Name of the Borrower	Name of the Mortgagor	Description of Property/Assets	Amount due	Reserve Price	EMD To be deposited with the Tender Document.
1	Nasir Ahmed Khan	Nasir Ahmed Khan	Gala No. E-22 with land underneath situated at Gut No 273B, opposite Madam Atta factory, Village Uchat Roads of Bhiwandi Wada Road, Village Mangatane, Taluka Wada, Distt. Thane	Rs. 75,12,877 /- as on 31.10.2017 together with further interest from 01/11/2017 along with costs, charges & expenses	Rs.55.60 Lac (Fifty Five Lacs Sixty Thousand Only)	Rs. 5.56 Lacs

The Authorized Officer reserves the right to reject any offer without assigning any reason. This publication is also 30 days notice to the borrower/mortgagors/guarantors of the above said loan account about holding of sale on above mentioned date/ place if the outstanding dues are not paid in full.