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J&K Bank

Insurance, CHQ

Ref: JKB/CHQ/INS-2019-20/

Date: February 24, 2020

To Whom It May Concern

We are pleased to inform that In terms of J&K Bank's RFP for Engagement of Merchant Banker for Sale / Divestment of Bank's Share Holding / Stake in PNB MetLife India Insurance Company Limited, that **M/S Axis Capital Limited** have been considered as successful bidder-Merchant Banker for the said stake sale.


President Insurance