

1. Mr.Zahoor Ahmad Shah S/O Muhammad Maqbool Shah R/O New Colony BijbeharaAnantnag ;( Borrower/Mortgagor).
2. Syed Manzoor Qadir Andrabi S/O Ghulam Qadir Andrabi R/O Shayaq Manzil Ratnipora Pulwama ;( Borrower/Mortgagor).
3. Mr.Sajad Ahmad Wani S/O Ali Muhammad Wani R/O Shankarpora Wanabal Nowgam Srinagar ;( Borrower/Mortgagor).
4. Mr. Manzoor Ahmad Khan S/O Ghulam Mohi-id-din Khan R/O Goriwan Bijbihara Anantnag ;( Borrower/Mortgagor).
- .....Partners of **M/S Gold Field industries**
5. Mr. Mehraj ud Din Khan S/O Ghulam Mohi ud Din Khan R/O SICOP Road, Bijbihaea, Anantnag (Guarantor)
6. Mr. Shabir Ahmad Gatoo S/O Ghulam Rasool Gatoo R/O Bijbihara, Anantnag (Guarantor)
7. Mr. Zahoor Ahmad Wani S/O Haji Ali Mohammad Wani R/O Wanabal, Nowgam, District Srinagar (Guarantor)

**SUBJECT: SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT) THROUGH PRIVATE TREATY.**

Dear Sir/S,

Refer to the possession notice dated 24.11.2022 issued by one of the Authorised Officer's of Jammu and Kashmir Bank Ltd., Branch Bijbihara (hereinafter referred to as Bank/ Secured Creditor)in exercise of powers conferred under Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (the Act) and Security Interest (Enforcement) Rules, 2002 (the Rules) in respect of secured asset being Industrial Factory building with land measuring 01 Kanal 15 Marla's falling under Khasra No.4 Khata No. 34 and Khewat No. 7 situated at Mouza Fresta Bagh Tehsil Pulwama, District Pulwama.

On your failure to pay the dues demanded vide supra notice dated 24.11.2022 the Authorised Officer of the Bank had attempted to sell the Mortgaged property/secured asset described in the Schedule herein through e-Auction(s) as per the provisions of the said Act and Rules thereto.

The said e-Auction(s) conducted as mentioned above in respect of the schedule property (ies) was / were not successful for want of bidders. Thereafter, a person has shown interest in purchasing the Schedule Property for a price of Rs.70,50,000/- (Rupees Seventy Lacs Fifty Thousand Only), on terms agreeable to the Bank and the proposed purchaser and the Bank has decided to sell the schedule property to the said proposed purchaser by way of private treaty under the said Act and Rules thereto.

In view of the provisions of the supra Act and the rules thereto, the undersigned being one of the Authorised Officers of the Bank hereby again give you a statutory notice of fifteen days to redeem your property by making payment of an amount of **Rs.83,58,979.30/- (Rupees Eighty Three Lacs Fifty Eight Thousand Nine Hundred & Seventy Nine and Paise Thirty only)** being balance outstanding in your Loan Account bearing No.0091020100000389 along with interest at contractual rates w.e.f 01.10.2023 plus other charges.

In case you fail and/or neglect to redeem the said property Bank shall be left with no other option except to sell the aforesaid immovable property to proposed purchaser, after the expiry of 15 days from this notice.

This shall be without prejudice to the rights of the bank to recover from all you noticees the remaining amount due, if any, in accordance with law.

**SCHEDULE OF THE PROPERTY**

Industrial Factory building with land measuring 01 Kanal 15 Marlas falling under Khasra No.4 Khata No. 34 and Khewat No. 7 situated at Mouza Fresta Bagh Tehsil Pulwama, District Pulwama.

Place: ANANTNAG

Date: 31.10.2023

Authorized Officer

J & K Bank Ltd