

**Impaired Assets Recovery Branch Mumbai,
1st Floor National Business Centre, BKC, Bandra East Mumbai.**

INVITATION FOR BINDING BIDS FOR ASSIGNMENT OF DEBT OF MANISH SHARMA PROP. SANSKAR GROUP.

The Jammu and Kashmir Bank invites from all eligible ARCs/Banks/NBFCs/FIs for sale/assignment of its Non-Performing Asset of M/s Manish Sharma Prop. Sanskar Group with Principal Outstanding of ₹. 20.00 crores.

The above account is offered for sale on “100% cash” only and “As is where is and as is what is” basis and “without recourse” basis.

We are desirous of seeking binding bids in form of irrevocable offers from eligible bidders in accordance with the regulatory guidelines issued by Reserve Bank of India and other relevant application law.

Interested bidders are requested to intimate their willingness by submitting their “Expression of Interest” after which they would be allowed to commence the due diligence & shall make binding irrevocable bids on execution of a confidentiality Deed.

The last date for submission of the binding bid and necessary documents in relation thereto is **18.10.2022 at 11.30 a.m.** Binding Bids shall be in sealed envelope by way of physical copies addressed to The Jammu & Kashmir Bank, Impaired Asset Recovery Branch, First Floor, National Business Centre, Bandra Kurla Complex, Bandra (E), Mumbai-400051. The bidder shall also submit an electronic copy of the bid through email to impnum@jkbmail.com and iapmd.mum@jkbmail.com

The selected bidder, pursuant to this process, shall be given an opportunity to become an anchor bidder in further Swiss Challenge Process contemplated by us, subject to certain terms and conditions. Such anchor bidder will have right to match or better the bids received the proposed Swiss Challenge process.

For all updates, amendments, modifications, corrigendum and information in relation to the Bid process, please visit the website (www.jkbank.com) or on regular basis:

In case of any clarifications, please contact:

Mr. Arjun Singh Rathore - +91 9419350592

Mr. Malik Mushtaq Majid - +91 9419077772

Notes: 1) This advertisement does not constitute and will not be deemed to constitute any offer from or on behalf of The Jammu & Kashmir Bank Ltd. or any commitment on the part of process.

2) Any extensions in timeline/modifications in content of this advertisement will not necessarily be carried out through another advertisement but may be notified directly on website as detailed above an interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

3) The Jammu & Kashmir Bank Ltd. shall have the discretion to the criteria for the EOI at any point of time.

4) The Jammu & Kashmir Bank Ltd. reserves the right to cancel or modify the process/application without any reason or without any liability whatsoever.

5) This is not an offer or invitation to offer or undertake any sale of securities.

6) The bid shall not be binding on The Jammu & Kashmir Bank Ltd.