

## E-AUCTION/SALE NOTICE

### PUBLIC NOTICE FOR SALE OF PROPERTIES MORTGAGED TO THE BANK UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT 2002

Whereas, the Authorized Officer of The Jammu & Kashmir Bank Ltd in exercise of powers conferred under SARFAESI Act, 2002 and Security Interest (Enforcement) Rules, 2002, issued a Demand Notice on 09.03.2022 calling upon Mr.Vijay Divya Rajan.S & Mrs.K Lidiya, Registered Address: No.F04, Rajamma Building, 8<sup>th</sup> Cross Nagavarapalya, Deepika Residency, CV Raman Nagar, Bangalore-560093. (Borrowers/Mortgagors), for payment of its dues aggregating to Rs.42,20,439.91 (Rupees Forty Two Lakh Twenty Thousand Four Hundred Thirty Nine and Paise Ninety One Only) as on 31.01.2022 together with future interest and other cost and charges within a period of 60 days.

Whereas, the Authorized Officer has taken possession of the mortgaged properties mentioned hereinafter under section 13 (4) of SARFAESI Act 2002 on 06.03.2023. Consequent upon failure by the borrower to repay the Bank's dues, the Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notified the sale of the Secured Asset for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint basis" condition.

Whereas, I the named Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 again notifies the sale of the Secured Asset detailed herein for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint basis" condition.

Name of the Borrower(s)/ Mortgagor(s)/ Guarantor(s)	<b>Mr.Vijay Divya Rajan.S</b> (Borrower/Mortgagor) S/o Sampangi R/o No.F04, Rajamma Building, 8th Cross, Nagavarapalya, Deepika Residency, CV Raman Nagar, Bangalore-560093.
	<b>Mrs.K Lidiya</b> (Borrower/Mortgagor) W/o Mr.Vijay Divya Rajan.S R/o No.F04, Rajamma Building, 8th Cross, Nagavarapalya, Deepika Residency, CV Raman Nagar, Bangalore-560093
	<b>Mr Nagendra M</b> (Guarantor) S/o Mr Mangegowda R/o #273, 7 <sup>th</sup> Cross near Kempegowda School , Maruthi nagar, Vrushabavathinagar, Bangalore North 560079
Amount in Demand Notice (excluding interest and other expenses from 31.01.2021)	<b>Rs.42,20,439.91</b> (Rupees Forty Two Lakhs Twenty Thousand Four Hundred Thirty Nine and Paise Ninety One Only)
Amount Due as on 30.09.2023 (Excluding interest from 01.10.2023)	<b>Rs. 48,40,380.91</b> (Rupees Forty Eight Lakhs Forty Thousand Three Hundred Eighty and Paise Ninety One Only)
Description of the mortgaged asset (Put on sale)	Equitable Mortgage of 2 BHK Apartment bearing No 403, on the third floor, having 1000 Sq. ft. of super built up area together with proportionate undivided share in the land along with one covered parking space in the stilt floor in the apartment building known as "SIRI SKANDA ENCLAVE" constructed on

	property bearing Site No.205, Khata No.366, BBMP Khata No.365/366/361/205/371, situated at Bikasipura village, Uttarahalli Hobli, Bangalore-560062., standing in the name of Mr.Vijay Divya Rajan.S & Mrs.K Lidiya
Reserve Price	Rs.43,99,200/- (Rupees Forty Three Lakh Ninety Nine Thousand Two Hundred Only)
Earnest Money Deposit (EMD)	Rs.4,39,920 /- (Rupees Four Lakh Thirty Nine Thousand Nine Hundred Twenty Only).
Bid Increase Amount	Rs.50,000.00
Name of the Branch	THE JAMMU AND KASHMIR BANK LTD, INDRA NAGAR, BENGALURU.
Authorized Officer/Designation	ISHFAQ SARWAR MALIK
Last Date & Time of submission of Bid, Earnest Money Deposit (EMD) and Documents	15.11.2023 - 04:00 PM
Date and Time of e-Auction	16.11.2023 from 02:30 PM to 03:30 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LTD BRANCH: Indra Nagar, Bengaluru IFSC: JAKA0INBANG ACCOUNT NO: 0540072000000001 ACCOUNT NAME: RTGS INTER BANK RECEIPTS

- 1) The E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATSOEVER THERE IS BASIS and NO COMPLAINT BASIS". To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove.
  - 2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of property/ies put on auction will be permitted to interested bidders on Bank's working days between 2:00 PM to 4:00 PM up to 15.11.2023 with prior permission of the Authorized officer. Inspection of the documents relating to the properties will be permitted to the interested bidders or their authorized representatives at Branch Indra Nagar, Bengaluru, between 2.00 PM to 4.00 PM up to 15.11.2023. The bid price shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.
  - 3) The interested bidders shall submit their offer along with EMD through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with "<https://sarfaesi.auctiontiger.net>") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before 15.11.2023. Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.
  - 4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.
- \* The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auctiontiger), Ahmadabad. Contact Number :079-68136805/68136837 Mobile Number : 9265562821 ,9374519754

**The Jammu & Kashmir Bank Limited**

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- 6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.
- 7) The interested bidders who may have submitted their EMD not below the 10% of reserve price through online mode before 4.00 P.M. on 15.11.2023 shall be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.
- 8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 48 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15<sup>th</sup> day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 9) The prospective qualified bidders may avail online training on e-auction from M/S E-Procurement Technologies Ltd. prior to the date of e-auction. Neither the Authorized Officer/Bank nor M/s. E-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- 10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear any tax on account of the sale over and above the bid amount.
- 11) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
- 12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of M/S E-Procurement Technologies Ltd. <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.
- 13) Participation in the bid shall be deemed to be acceptance of the terms and conditions specified in the e-auction by the bidders/intending purchaser.

**STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) READ WITH RULE 9 OF THE SARFAESI ACT, 2002**

The borrower(s)/guarantor(s)/mortgagor(s) are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction and get the property redeemed, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and costs.

Date: 31.10.2023  
Place: Bengaluru

**Authorized Officer**

  
(ISHFAQ SARWAR MALIK)  
AUTHORIZED OFFICER

**J & K Bank Ltd.**