

Details of Securities In the account of Bhushan Steel Limited

A. Primary:-

First Charge by way of mortgage / hypothecation over movable and immovable fixed assets, both present & future, of the Company, (except 143.92 acres land classified as Reserve Forest Category land vide IDCO Lease Deed no.421 of 2007, on which Equitable Mortgage cannot be created and another 8 acres of Forest Land handed over to BSL for non- forestry purpose for which no lease deed can be executed by IDCO in favor of BSL) ranking pari-passu with charges created / to be created in favor of other existing & proposed Institutions / Banks except for assets on which specific charge has been given to cover existing ECA/ECB Loans.

B.Collateral:-

Personal Guarantee of Promoters:

Mr. Brij Bhushan Singal

Mr. Neeraj Singal

C.Pledge of Shares:

Pledge of shares of 51% of BSL (as per applicable law) to be shared on pari-passu basis by the lenders. As on date 5,88,94,038.00 number of equity shares which is 26% of the total shares of the Corporate Debtor is pledged with the Security Trustee.

SECURITIES FOR NCD:

- 1. All that piece or parcel of non-agricultural freehold land admeasuring 2176.83 Sq.yds. Equivalent to 1820.11 Sq. Mtrs. or thereabouts made up of plot land known as private plot No.**

- 16 admeasuring 1913.58 Sq. Yds. Equivalent to 1600.00 Sq. Mtrs. and 1/27th (one-twenty seventh) undivided, indivisible joint ownership in the approach road land admeasuring 263.25 Sq. Yds. Equivalent to 220.11 Sq. Mtrs.- both forming part of Block No. 179 of Mouje Dhanot of Kalol Taluka in the Registration District Gandhinagar and Sub- District of Kalol.**
- 2. All movable assets of situated in (1) Sahibabad, District Ghaziabad, in the State of Uttar Pradesh (2) Raigad (Near Khapoli) in the State of Maharashtra; and (3) Meramandali in the State of Orissa and a floating Charge on all other movable assets of the Corporate Debtor.**
 - 3. Mortgage by deposit of Title Deed by constructive delivery that has been created by the Corporate Debtor on 8th February, 2011 with ICICI Bank Limited, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, New Delhi-110003 (being agent of Financial Creditor to hold the title deeds on our behalf) to create first Pari-Passu charge over its immovable properties situated in the State of Uttar Pradesh and Maharashtra.**
 - 4. Mortgage by Deposit of title Deeds by constructive delivery that has been created by the Corporate Debtor on 7th February, 2011 with State Bank of India, Corporate Accounts Group Branch at Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi 110001 (being agent of the Financial Creditor to hold the title deeds on behalf of Financial Creditors) to create first pari-passu**

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charge over its immovable properties situated in the State of Orissa.