

Date : 05.03.2018



Impaired Assets Portfolio Management (IAPM) Department,
Zonal Office North Delhi, Plot No. 132-134, Sector 44, Gurugram
(Haryana)- 122003 Phone-0124-4715800 email:iapmd.del@jkbmail.com

**Invitation of Counter Bids for Sale of Financial Assets/Loan account of
M/s BHUSHAN STEEL LIMITED under Swiss Challenge Method.**

The Jammu & Kashmir Bank Limited invites Counter Bids for the sale of financial assets/Loan account of M/s BHUSHAN STEEL LIMITED under Swiss Challenge Method on 100% Cash basis from Securitization Company / Reconstruction Company / Other Banks / FIs / NBFCs etc. under SARFAESI Act 2002 on terms and conditions stipulated in bank's policy, in line with regulatory guidelines. Interested parties may please refer the below mentioned broader details and provide their counter bids accordingly.

S. No.	Name of the Account	Bid Offer Received	Terms of Sale (Cash)	Cut off Date
01	M/s BHUSHAN STEEL LIMITED	Rs 405.25 Crs (Rupees Four Hundred Five crores and Twenty five lacs only)	100% Cash	21.03.2018

Security/ies Position: Detailed notice along-with details of securities of the loan accounts are available on Banks website www.jkbank.net

Due Diligence and Counter Bids Schedule: Interested parties are invited for the due diligence of the accounts and for submission of Counter Bids, as per below mentioned schedule. Such parties are requested to submit their Expression of Interest along with Certificate of Registration granted under Section 3 of SARFAESI Act 2002 by RBI and execute NDA (Non-Disclosure Agreement) if not already executed and valid on date before doing due diligence exercise.

Time & Date for Due Diligence	Venue	Bid submission
From 06.03.2018 to 20.03.2018 during banking hours.	Impaired Assets Recovery Branch Delhi (IARB) The Jammu and Kashmir Bank Limited, Zonal office North Delhi, 132-134, Sector 44, Gurugram, Haryana-122003. Ph: 0124-4715800, Fax: 0124-4389508 E mail: iapmd.del@jkbmail.com Mobile No 9891789334 (Vinod Sumbly), 8800663242 (Vinay Sagar Sharma)	Interested parties may submit their Counter Bids duly sealed in person or through duly Authorized Representative/ Registered Post, under a sealed cover super scribed with the words "Counter Bid for purchase of financial assets/ loan a/c/s of M/S Bhushan Steel Limited" to reach the Incharge Impaired Assets Recovery Branch Delhi (IARB), The Jammu and Kashmir Bank Limited, Zonal office North Delhi, located at 132-134, Sector 44, Gurugram, Haryana-122003 on or before 21.03.2018 by 05.00PM.

Bid Opening:

The date and venue of opening of counter bids has been fixed as under:

Date	Time	Venue
22.03.2018	01.00 PM	Impaired Assets Recovery Branch Delhi(IARB) The Jammu and Kashmir Bank Limited Zonal office North Delhi, located at 132-134, Sector 44, Gurugram, Haryana-122003 Tel. 0124-4715800 E mail: iapmd.del@jkbmail.com, Mobile No 9891789334 (Vinod Sumbly), 8800663242 (Vinay Sagar Sharma)

Other Terms and Conditions:

- The counter bids will be opened at the above mentioned time and venue. You may participate in the process either personally or through your authorized representative. However, the Bank will go ahead with the process even if you/ your representatives do not turn up at the scheduled time and date.
- The bank may also take decision on inter-se-bidding process to be adopted among top bidders or otherwise. Bid validity to be limited to a maximum period of 15 days. Any extension thereafter should be by way of mutual consent of the Bank and intending Buyer. Representative of Bidder must carry authority letter to participate in inter-se bidding. Ceteris paribus (all other things being equal), the order of preference to sell the asset shall be as follows: i). The SC/RC which has already acquired highest significant stake; ii). The original bidder and iii) The highest bidder during the counter bidding process.
- The bank will have a right to reject any/all the offers without assigning any reason.
- Selection and completion of the sale process remains subject to approvals, internal clearances and compliances by the competent authority of the bank under its policies and applicable laws and no bidder or recipient shall be entitled to any relief or remedy against the bank for any rejection of its bids or discontinuation at any stage of the sale process by the bank.
- It is clarified that if any payments are received by the Bank into the financial assets being sold under this process after the cut-off date (i.e. 21.03.2018), shall be held by Bank in trust for the benefit of the successful Bidder in respect of such Financial Asset, and upon execution of the related agreement (Assignment Agreement/ transfer instrument) shall transfer such amounts in the Trust Account.
- Cut-off date denotes date of submission of financial counter bids i.e. all realization/recoveries made before the cut-off date shall be retained by the bank.
- In the event, a successful Bid is received for an account having un-devolved non fund based (NFB) exposure, the successful bidder shall also take the assignment of the un-devolved portion should it get devolved at a later date, on the same terms & conditions as applicable for the initial successful bid. The charge created on securities for such un-devolved exposure will be retained by the bank and if there are common securities held, Bank's pari-passu charge will continue. At the time of assignment of such exposure, upon its devolvement, assignment of the exposure would be net of any margin held by the bank for the said exposure.
- The financial assets including the secured assets, if any, is sold on 'as is where is' basis. Financial assets shall be transferred / sold through an Agreement of Assignment of Rights as per Standardized Assignment Agreement circulated by IBA.
- The document of assignment shall be got registered as well and stamp duty to be borne by the purchasing ARC/Other Banks/FIs/NBFCs etc. All expenses in connection with transaction including stamp-duty etc shall be borne by the purchaser.
- Sale of the financial asset is only on "without recourse" basis. Subsequent to sale of the financial assets to SCs / RCs/ Other Banks / FIs / NBFCs etc, The Jammu and Kashmir Bank Limited shall not assume any operational, legal or any other type of risks relating to the financial assets sold.
- Sale should be executed within three days from date of letter of acceptance of Bank unless otherwise agreed so by the Bank and the Bidder. After completion of legal formalities, successful bidder may arrange to take over the relative correspondence and other legal documents from the concerned branches within 45 days from the date of execution of IBA approved Assignment Deed.
- Neither the bank nor any member thereof shall be liable or responsible for any costs, expenses or losses whether known to it or whether it is aware or has been advised of it, incurred or as may be incurred by any bidder or recipient hereof. Any such costs, expenses or losses shall be solely to the account of such bidder. All costs, expenses and liabilities incurred by each Bidder in connection with the transaction, including (without limitation) in connection with Due diligence, preparation and/or submission of the bid, including fees and disbursements of its own consultants, if any, shall be borne and paid by such bidder, whether its bid is accepted or rejected for any reason.
- The object clause of Memorandum of Association of Purchaser SC/RC/ Bank/FIs/NBFCs etc. should provide for the acquisition of financial assets.
- RBI guidelines applicable at the time of sale transaction shall be strictly complied with.
- Sale will be made only on 100% cash basis and entire Sale consideration to be received by the Bank upon signing/execution of the Assignment Agreement.

Sd/-
Authorized Officer

2. Anubhav Mittal, Add:- 630,
Krishnagarj -3, Pilkhuva, Hapur,
Ghaziabad - 245101, UP
3. Ayushi Agarwal, Add:- 86A,
Harjinder Nagar-2, Babu Lal Ka Hata,
Kanpur Sadar, Kanpur - 208007, UP
WHEREAS the Applicant has filed
an Application against you U/S 245
of the Companies Act, 2013 before
the Hon'ble NCLT, New Delhi. You
are hereby summoned to appear in
this National Company Law
Tribunal, New Delhi, in person or by
a pleader on the 5 th day of April,
2018, at 10:30 O'Clock, to answer
the same, failing which the
application/ petition will be decided
in your absence.
By Order dated 15.02.2018 of Hon'ble NCLT, New Delhi

Aditya Birla Money Ltd

Regd. Office: Indian Rayon Compound, Veralva
CIN - L65993GJ1995PLC054810; Email: care.sto
Website: www.adityabirlamoney.com | Tel: +91-

Notice is hereby given that the following s
Limited, Registration numbers INB213147
Limited and Bombay Stock Exchange Lim
362 266, Gujarat. Any person henceforth
Aditya Birla Money Limited shall not be lia

Sub broker/TradeName	Registration
VINOD KHANDLWAL	NSE: INS235 BSE: INS015

Date: 28-Feb-2018

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General public is hereby informed that our client, M
2nd Floor, Muthoot Chambers, Banerji Road, I
2396478, 2394712, Fax: +91 484-2396506 mail
ornaments (NPA accounts for the period up to 30.06
All those interested may participate.
Date of Auction: 09.03.2018
Abu Road-Jodhpur: MGL-3, 28, 29, 33, 38, 83, 97,
Date of Auction: 10.03.2018
Nathdwara(Ra): MGL-90, 103, 105, 110, 123, 151,
366, 394, 414, MSL-1257, 1347, 1348, 1408, 150
1747, 1748, 1787, 1799, 1809, 1810, 1815, 1817, 11
Date of Auction: 12.03.2018:
Dungarpur (Ra): MAL-113, MGL-30, 31, 33, 56, 60
816, 824, 839, 847
Date of Auction: 13.03.2018
Rajsamand(Ra): MAL-208, MGL-6, 56, 69, 77, 79,
294, 299, 311, 324, 345, 346, 350, 353, 372, 377, 3
3755, 3816, 3817, 3823, 3876, 3902, 3908, 3955, 3
4077, 4103, 4108, 4111, 4137, 4168, 4170, 4181, 4
4258, 4262, 4280, 4290
Date of Auction: 15.03.2018
Bikaner-Nokha: CCL-2, MAL-116, 143, 243, 296, 3
339, 346, 366, 368, 372, 383, 445, 454, 458, 473, 5
4736, 4747, 4795, 4835, 4895, 4929, 4950, 4951, 4
5184, 5199, 5203, 5207, 5230, 5236, 5237, 5267, 5
5454, 5458, 5497, 5506, 5513, 5527, 5548, 5550, 5
5656, 5661
The auctions in respect of the loan accounts show
However, please note that in case the auction doe
subsequent days thereafter, at this same venue. No
Kohli & Sobti Advocates, A
Note: Customers can release their pledged ornam
Customers can also contact Email ID: recoverynort