



Dated: 26.04.2022.

Auction Notice.

Owing to the non-payment of the outstanding loan dues availed from J&K Bank Ltd., BU Amirakadal by the below named Borrower, the Bank has seized the hypothecated vehicle in terms of the Agreement, which is parked at Zonal Office Srinagar. The description and details of vehicle are given as under:-

S. No.	Name of Borrower	Model	Type/make of vehicle	Registration No.
01.	Mr. Mohd. Afzal Sheikh S/o Mr. Ghulam Qadir Sheikh R/o Bonizal, Reshipora, Haripora, Ganderbal	2018	Hyundai, Verna 1.6 CRDI SX(O)	JK16A6482

The Bank has decided to put the said vehicle to auction on "as is where is basis". The vehicle is available for inspection on any working day between 27.04.2022 to 07.05.2022 at J&K Bank's premises at Zonal Office Srinagar.

Sealed quotations/bids affixed with two rupee revenue stamp are invited from the interested parties for the purchase of the said vehicle to be accompanied by Call Deposit Receipt of Rs. 17,000/- (Rupees Seventeen Thousand only) pledged to In-charge, IAPM Zonal Office Srinagar J&K Bank Ltd. which is to be deposited with the undersigned on or before 11.05.2022 during working hours at Zonal Office Srinagar. The reserve price of the above vehicle has been fixed at Rs. 8,50,000/- (Rupees Eight Lacs Fifty Thousand only) and any bid below the said reserve price shall not be entertained. The sealed quotations would be opened on 12.05.2022 at 3:00 p.m at Zonal Office Srinagar in presence of the bidders who choose to remain present on the given date and time. The successful bidder shall have to deposit the entire bid amount within 7 days failing which all the amount deposited by the successful bidder shall be forfeited by the Bank. All attendant charges/dues/taxes (including GST) etc. including charges incurred in relation to transfer of ownership/permits etc. of the above vehicle shall have to be borne by and be the responsibility of the purchaser/successful bidder exclusively.

The Bank reserves the right to withdraw/cancel the auction of the above vehicle at any time/stage without assigning any reason therefor.



In-charge, IAPM Zonal
Office Srinagar J&K Bank Ltd.