



The Jammu & Kashmir Bank Ltd.  
Impaired Assets Portfolio Management Department  
Zonal Office Kathua(J&K)  
Near Forest protection force office, Kathua-184102 J&K  
Tel:- 01922-234663 E: -AMID.ZOJTWO@JKBMAIL.COM

## AUCTION NOTICE

It is notified for information of public in general & interested persons in particular that auction of vehicles as per following details is scheduled to be held:-

S.no	Vehicle	Registration no.	Model	Makers name	Chasis No.	Engine No.	Minimum Reserve Price	Earnest money @ 10% of Reserve Price
1	Ford Figo Aspire	JK21D-5215	2017	Ford India Pvt.Ltd	MAJZXXMTKZHA51713	HA51713	Rs.1.80 Lacs	Rs 0.18 Lacs

Auction will be held on 11.10.2022 at Bank's Zonal Office, Near Forest Protection Force, Kathua at 1:00 P.M on "as is where is", "as is what is" and whatever there is" basis for recovery of balance outstanding & interest in the loan accounts of Mr. Satish Kumar S/o Sh.Yash Paul VPO Diani Tehsil & District Samba (J&K). The above vehicles shall be available for inspection between 10:30 A.M to 03:00 P.M on any working day with prior arrangement with IAPMD at Bank's Zonal Office, Near Forest Protection Force, Kathua (Mobile No.9596885222) by the prospective bidder/s up to 10.10.2022.

The interested persons will submit their sealed bids for auction of said vehicles subject to deposit of earnest money @10% of reserve price as bid amount for vehicles by way of payment order/DD in favour of J&K Bank Ltd, prior to auction which amount shall be refunded to unsuccessful bidders at the time of completion of auction process. The Earnest Money Deposit (EMD) shall not attract any interest.

The sealed bids will be opened on 11.10.2022 at 01.00 P.M at Bank's Zonal Office, Near Forest Protection Force, Kathua in presence of the bidders who choose to remain present on the given day and time & they will be given an opportunity of inter-se bidding to improve the offer and highest bidder shall be declared as successful bid subject to his bid/offer accepted by undersigned. The successful bidder shall have to deposit the entire qualified auction amount within 07 days. In the event of default in payment of amount, or the sale is not completed by reason of any default on part of successful bidder the Bank shall be entitled to forfeit all the money paid till then by the successful bidder and the vehicle shall again be put for resale in absolute discretion of the undersigned. The auctioned vehicles referred hereinabove have to be lifted latest by 19.10.2022. The Bank reserves the right to withdraw/cancel the bid/auction of the vehicle at any time/stage without assigning any reason thereof and shall neither entertain any claim/liability of any other person of whatsoever nature. All attendant charges/dues/taxes including transfer of ownership/permits etc shall have to be borne and be the responsibility of the purchaser exclusively at his own.

Date:22.09.2022  
Place:-Kathua

Branch Manager