



Impaired Assets Recovery Branch

‘e-AUCTION NOTICE’

[Rule 8 to 9 of the Security Interest (Enforcement) Rules]

The undersigned in exercise of powers conferred under Section 13(4) of the SARFAESI Act read with Rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notify the Sale of the secured assets detailed herein-below for realization of dues of the Bank on “as is where is”, “as is what is”, “whatsoever there is” and “no complaint” basis.

Description of the mortgaged properties (Put on sale)	Lease hold rights of land measuring 01 Kanal and 10 Marlas of land alongwith civil structure constructed/ to be constructed thereon leased out by J&K SIDCO at Industrial Estate Khanmoh Phase III, Plot No 78 favouring M/s ARMCO Foods Prop. Mr Nisar Ahmad Mattoo S/o Mr Abdul Razak Mattoo R/o Adalat Masjid Madeen Sahib, Hawal Srinagar, Kashmir.
Reserve Price	Rs. 295.08 Lacs (Rupees Two Crores Ninety Five Lacs eight Thousand Only).
Name of the Borrower Firm.	M/s ARMCO Foods.
Earnest Money Deposit (EMD)	10% of auction amount.
Bid Increase Amount	Rs.2.00 Lakh.
Name of the Branch	Impaired Assets Recovery Branch, J&K Bank, Corporate Headquarters, M.A.Road, Srinagar (J&K).
Last Date & Time of submission of Bid	06.06.2024 (5PM)
Date and Time of e-Auction	07.06.2024 (3PM to 4PM)
Earnest Money Deposit (EMD) & Other Remittance/s details by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Business Unit: Impaired Assets Recovery Branch, IFSC CODE: JAKA0IMPIRD Account no.0490070700000003 in the name of ‘Sundry Pointing IMPIRD’.

The interested bidders shall submit their offer along with EMD details through website <https://sarfaesi.auctiontiger.net> and can obtain user ID and password free of cost by registering on the website. The detailed notice containing all the terms and conditions are available at Bank’s website <https://www.jkbank.com/pdfs/eauction>. For any query related to the said auction, the interested bidders may contact Branch Manager, Impaired Assets Recovery Branch on cell no.8826117693.

Date: 14.05.2024.

(Authorized Officer)