



J&K Bank
 Serving To Empower

Jammu & Kashmir Bank Ltd.

Impaired Assets Recovery Branch
 Corporate Headquarters, M.A.Road, Srinagar
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Tender Cum Sale Notice

(Sale Notice under Rule 8(6) of Security Interest (Enforcement) rules, 2002 (the Rules) under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (the Act))

Sealed tenders on prescribed Tender Document are invited from the persons interested in purchasing the property described in the table hereunder;

The said properties are charged to our Bank as security in loan accounts of M/S Say Infra Pvt. Ltd.: Directors 1. Mr. Mohammad Yaseen Mir (MD) and 2. Mr. Mohammad Haneef Mir both S/o Late. Abdul Qayoom Mir R/O Bagh e Hassan, Nishat, Srinagar A/P D-8, Satbari Ansal Farm, Mehrauli, New Delhi and are being sold for recovery of the outstanding dues. The sale of the properties shall be on 'as is, where is' "as is what is" and "whatever there is" basis. Arrears, if any, payable towards electricity dues, water dues, tax arrears of whatsoever nature etc., in respect of the said property are to be paid by successful tenderer. To the best of the knowledge of Authorized Officer, no other encumbrances exist on the property. The Tender Document containing all terms and conditions can be obtained from this office during office hours on all working days. The minimum Reserve Price fixed for the subject properties details appended is **Rs.1.41 Crores**. A complete Tender Document must be received by this office latest by **24th June, 2023**. The tenders will be opened on **26th June 2023 at 3 PM**, the date of opening of the tenders may be changed/extended from time to time at the sole discretion of the Authorized Officer.

The highest bidder shall be declared as successful bidder and such sale is subject to confirmation by the secured creditor. Sealed bid shall be necessarily accompanied by earnest money deposit being **10%** of the reserve price by way of Demand Draft/Payment Order favoring The Jammu & Kashmir Bank Ltd. drawn on any nationalized/scheduled Bank payable at Srinagar. The successful bidder shall have to pay **25%** of the offer amount/sale price, inclusive of earnest money deposited, on the same day on which tenders will be opened or not later than next working day by D.D or P. O payable at Srinagar and the balance amount (**75%** of the sale consideration) on or before the 15th day of the confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the Bank, in any case not exceeding three months. The detailed terms and conditions of sale are prescribed in the tender document available at this office (Phone No.: 0194-2481620) or the B/U IARB, Srinagar (8826117693) or on the website of the Bank www.jkbank.com accordingly, e-auction will be available online for applying and calling bids from interested bidders on portal of website: <https://sarfaesi.auctiontiger.net> as per scheduled date and time.

Names of the Borrowers cum Mortgagor.	M/S Say Infra Pvt. Ltd. Regd. Address:TAIE House Near Police Station Nishat, Srinagar-190001 Directors 1. Mr. Mohammad Yaseen Mir (MD) and 2. Mr. Mohammad Haneef Mir both S/o Late. Abdul Qayoom Mir R/O Bagh e Hassan, Nishat, Srinagar A/P D-8, Satbari Ansal Farm, Mehrauli, New Delhi.
Description of the property/ Secured Assets	Mortgage of lease hold rights of land measuring 10 kanals leased out by SIDCO situated at IGC Lassipora Pulwama, Kashmir.
Amount due as on 31.03.2023	Rs. 1900.35 Lacs

The authorized officer reserves the right to reject any offer without assigning any reason.

Authorized Officer

Simultaneous Notice in terms of Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 is also given hereby to the borrowers/mortgagors/guarantors that the Bank shall not sell the above mentioned property in case the said borrower/mortgagor/guarantors pay the dues of the Bank outstanding against the borrower in its loan account/s, together with the interest, charges, expenses, etc. within 30 days from this Notice.

Dated: 25.05.2023

Authorized Officer

Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India

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