

Corporate Governance Report

1. Name of Listed Entity - The Jammu & Kashmir Bank Limited
 2. Quarter ending - 30-Jun-2021

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	R K CHHIBBER	08190084	ABHPC8622L	C & ED	MD	10-Jun-2019				09-Oct-1959	NA		1	0	0	0	RMC	
Mr.	ARUN KUMAR MEHTA	02712778	ABLPM2213P	NED,ND		15-Mar-2019				01-Dec-1963	NA		1	0	0	0		
Mr.	NITISHWAR KUMAR	05326456	AFQPK4204F	NED		09-Oct-2020				05-Aug-1967	NA		1	0	0	0		
Mr.	RIGZIAN SAMPHEAL	08157221	BDQPS0980K	NED		22-Dec-2020		21-Apr-2021		16-Jul-1975	NA		1	0	0	0		
Mr.	ANIL KUMAR MISRA	08066460	AAAPM3817H	NED,ND		03-Jul-2019				21-Jul-1958	NA		1	0	1	0	AC	
Mr.	VIKRAM GUJRAL	03637222	AAYPG1941J	NED		26-Mar-2019	28-Sep-2020			20-Sep-1965	NA		1	0	2	1	AC,SC,NRC	
Mr.	RAJEEV LOCHAN BISHNOI	00130335	AAOPB4855G	ID		11-Jan-2020	11-Jan-2020		24	21-Jan-1960	NA		3	3	4	2	AC,SC,RC,NRC	
Ms.	MONICA DHAWAN	01963007	ALAPD5265D	ID		11-Jan-2020	11-Jan-2020		24	03-Jul-1976	NA		1	1	2	0	AC,SC,RC	
Mr.	NABA KISHORE SAHOO	07654279	AKZPS8593D	ID		01-Mar-2020	01-Mar-2020		24	24-Feb-1959	NA		1	1	1	0	AC,RC,NRC	
Mr.	MOHMAD ISHAQ WANI	08944038	AACPW6586D	NED		06-Nov-2020				03-Mar-1958	NA		1	0	1	0	SC,RC	

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

ii. Composition of Committees

a. Audit Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	RAJEEV LOCHAN BISHNOI	ID	Chairperson	11-Jan-2020	
2	ANIL KUMAR MISRA	NED,ND	Member	03-Jul-2019	
3	VIKRAM GUJRAL	NED	Member	28-Sep-2020	
4	MONICA DHAWAN	ID	Member	11-Jan-2020	
5	NABA KISHORE SAHOO	ID	Member	01-Mar-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	VIKRAM GUJRAL	NED	Chairperson	28-Sep-2020	
2	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	
3	MONICA DHAWAN	ID	Member	11-Jan-2020	
4	MOHMAD ISHAQ WANI	NED	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	R K CHHIBBER	C & ED	Chairperson	10-Jun-2019	
2	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	
3	MONICA DHAWAN	ID	Member	11-Jan-2020	

4	NABA KISHORE SAHOO	ID	Member	01-Mar-2020	
5	MOHMAD ISHAQ WANI	NED	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

d. Nomination and Remuneration Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	NABA KISHORE SAHOO	ID	Chairperson	01-Mar-2020	
2	VIKRAM GUJRAL	NED	Member	28-Sep-2020	
3	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
19-Jan-2021	04-Jun-2021	Yes	9	3
09-Feb-2021	17-Jun-2021	Yes	9	3
25-Feb-2021		Yes	9	3
23-Mar-2021		Yes	7	3

Company Remarks	
Maximum gap between any two consecutive (in number of days)	72

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	08-Feb-2021		Yes	4	3
Audit Committee	26-Feb-2021		Yes	4	3
Audit Committee		19-Apr-2021	Yes	4	3
Audit Committee		16-Jun-2021	Yes	4	3
Audit Committee		21-Jun-2021	Yes	5	3
Nomination & Remuneration Committee	31-Mar-2021		Yes	3	3
Nomination & Remuneration Committee		02-Jun-2021	Yes	3	3
Stakeholders Relationship Committee	09-Feb-2021		Yes	2	1
Stakeholders Relationship Committee		30-Jun-2021	Yes	4	2
Risk Management Committee	09-Feb-2021		Yes	4	2
Risk Management Committee		30-Jun-2021	Yes	5	3

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	57

v. **Related Party Transactions**

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Not Applicable	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
---	--

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **No**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

While deliberating on the agenda note, Members of the Board observed as under: 1. Referring to the column of company remarks regarding whether chairperson is related to MD & CEO, Board directed that in future the 'No' drop down option should be selected instead of 'Yes' as the same is more appropriate in our case. 2. Referring to the web address provided on disclosure regarding website in terms of listing regulations, Members directed that exact web link for each item/ document accessible on the Bank's website be provided in future instead of mentioning the generic URL of the Bank's website/home page. 3. Referring to the disclosure provided with respect to related party disclosure, Members directed that the precise definition of a 'related party' applicable in this context be examined in line with the regulatory prescriptions – since the Government of J & K as the majority shareholder of the Bank, and the JK Grameen Bank in which the Bank had 35% ownership, could potentially fall under this definition, which then could have implications for this regulatory report.

Name : **MOHAMMAD SHAFI MIR**
 Designation : **Company Secretary & Compliance Officer**