

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

(other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

**I. REGISTRATION AND OTHER DETAILS**

(i) \* Corporate Identification Number (CIN) of the company

L65110JK1938SGC000048

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACT6167G

(ii) (a) Name of the company

JAMMU AND KASHMIR BANK

(b) Registered office address

(CORPORATE HEADQUARTERS),M.A.ROAD,SRINA  
SRINAGAR  
Jammu & Kashmir  
190001  
India

(c) \*e-mail ID of the company

board.sectt@jkbmail.com

(d) \*Telephone number with STD code

01942483775

(e) Website

www.jkbank.com

(iii) Date of Incorporation

01/10/1938

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	The BSE Limited	1,024
2	NATIONAL EXCHANGE OF INDIA LIMITED	1

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

HAS FUTURE DUE DATE

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	JKB FINANCIAL SERVICES LIMITED	U65990JK2008SGC002931	Subsidiary	100
2	JAMMU AND KASHMIR ASSET MANAGEMENT PRIVATE LIMITED	U65929JK2017SGC009944	Associate	49
3	JK GRAMEEN BANK		Associate	35

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463
Total amount of equity shares (in Rupees)	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of equity shares	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	9,611,666	1,021,868,1 +	1031479861	1,031,479,8 +	1,031,479,8 +	
<b>Increase during the year</b>	0	72,509,262	72509262	72,509,262	72,509,262	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify ALLOTMENT THROUGH QIP AND INCREASE		72,509,262	72509262	72,509,262	72,509,262	+
<b>Decrease during the year</b>	2,806,660	0	2806660	2,806,660	2,806,660	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify DECREASE IN PHYSICAL HOLDING	2,806,660		2806660	2,806,660	2,806,660	
<b>At the end of the year</b>	6,805,006	1,094,377,4	1101182463	1,101,182,4	1,101,182,4	
<b>Preference shares</b>						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>

Ledger Folio of Transferor		<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	
Ledger Folio of Transferee		<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	16,381	100	2,881
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,881

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	2,360	1,021	500	2,881
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

(i) Turnover

31,347,400,000

(ii) Net worth of the Company

109,667,700,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	654,098,280	59.4	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	654,098,280	59.4	0	0

Total number of shareholders (promoters)

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	231,066,903	20.98	0	
	(ii) Non-resident Indian (NRI)	20,393,901	1.85	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	100	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	30,189,836	2.74	0	
4.	Banks	200	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	76,922,250	6.99	0	
7.	Mutual funds	55,782,488	5.07	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	24,890,066	2.26	0	
10.	Others OTHERS	7,838,439	0.71	0	
	<b>Total</b>	447,084,183	40.6	0	0

**Total number of shareholders (other than promoters)**

215,291

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

215,294

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	172,071	215,291
Debenture holders	260	260

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	1	0	0
B. Non-Promoter	1	7	1	9	0	0
(i) Non-Independent	1	1	1	3	0	0
(ii) Independent	0	6	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>7</b>	<b>2</b>	<b>10</b>	<b>0</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 14

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MOHAMMAD SHAFI MI	ALKPM5652R	Company Secretar	15,130	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BALDEV PRAKASH	09421701	Managing Director	0	
PAWAN KOTWAL	02455728	Director	0	
SANTOSH DATTATRA	05340193	Nominee director	0	
MANDEEP K BHANDAI	07310347	Director	0	
R K CHHIBER	08190084	Director	500	
RAJEEV LOCHAN BISH	00130335	Director	0	
NABA KISHORE SAHO	07654279	Director	0	
UMESH CHANDRA PA	01185085	Director	0	
ANIL KUMAR GOEL	00672755	Director	0	
ANAND KUMAR	03041018	Director	0	
SUDHIR GUPTA	09614492	Whole-time director	5,747	
SHAHLA AYOUB	09834993	Director	0	
PRATIK D PUNJABI	AOPPP5045M	CFO	0	05/04/2024

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
PAWAN KOTWAL	02455728	Director	24/07/2023	APPOINTMENT
SANTOSH DATTATRA	05340193	Nominee director	22/08/2023	APPOINTMENT
MANDEEP K BHANDAI	07310347	Director	20/10/2023	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	24/08/2023	182,051	130	66.37

#### B. BOARD MEETINGS

\*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2023	9	9	100
2	04/05/2023	9	9	100
3	30/05/2023	9	9	100
4	20/06/2023	9	9	100
5	15/07/2023	9	9	100
6	24/07/2023	9	9	100
7	16/08/2023	10	10	100
8	25/08/2023	11	11	100
9	26/09/2023	11	10	90.91
10	20/10/2023	11	9	81.82
11	20/11/2023	12	11	91.67
12	15/12/2023	12	11	91.67

#### C. COMMITTEE MEETINGS

Number of meetings held

62

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	22/04/2023	4	4	100
2	AUDIT COMMITTEE	03/05/2023	4	4	100
3	AUDIT COMMITTEE	19/06/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
4	AUDIT COMM +	23/07/2023	4	4	100
5	AUDIT COMM +	16/08/2023	4	4	100
6	AUDIT COMM +	31/08/2023	4	4	100
7	AUDIT COMM +	11/09/2023	4	4	100
8	AUDIT COMM +	19/10/2023	4	4	100
9	AUDIT COMM +	21/11/2023	4	4	100
10	AUDIT COMM +	23/11/2023	4	4	100

D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
		(Y/N/NA)						
1	BALDEV PRA	16	16	100	33	33	100	
2	PAWAN KOTV	10	5	50	0	0	0	
3	SANTOSH DA	9	8	88.89	0	0	0	
4	MANDEEP K I	6	3	50	0	0	0	
5	R K CHHIBER	16	15	93.75	39	39	100	
6	RAJEEV LOC	16	16	100	38	38	100	
7	NABA KISHOI	16	16	100	41	41	100	
8	UMESH CHAN	16	16	100	37	37	100	
9	ANIL KUMAR	16	16	100	36	36	100	
10	ANAND KUM/	16	16	100	44	44	100	
11	SUDHIR GUP	16	16	100	30	30	100	
12	SHAHLA AYO	16	15	93.75	25	25	100	

X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BALDEV PRAKASH	MANAGING DIR	9,752,940	0	0	0	0
2	SUDHIR GUPTA	EXECUTIVE DIR	4,219,929	0	0	0	0
	Total		13,972,869	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRATIK D PUNJAB	CHIEF FINANCIAL	3,105,000	0	0	0	0
2	MOHAMMAD SHAFIQ	COMPANY SECRETARY	2,825,000	0	0	0	0
	Total		5,930,000	0	0	0	0

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUSHMITA CHADHA	DIRECTOR	0	493,151	0	0	0
2	RAJESH KUMAR CHANDRA	DIRECTOR	0	1,000,000	0	2,160,000	0
3	MOHMAD ISHAQ V	DIRECTOR	0	400,000	0	0	0
4	RAJEEV LOCHAN	DIRECTOR	0	1,000,000	0	2,160,000	0
5	ANAND KUMAR	DIRECTOR	0	1,000,000	0	2,400,000	0
6	NABA KISHORE SINGH	DIRECTOR	0	1,000,000	0	2,280,000	0
7	UMESH CHANDRA	DIRECTOR	0	1,000,000	0	2,120,000	0
8	ANIL KUMAR GOEL	DIRECTOR	0	1,000,000	0	2,080,000	0
	Total		0	6,893,151	0	13,200,000	0

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Jammu and kashmir	Reserve Bank of India		Banking Regulation	During the Financial	
Jammu and kashmir	The BSE Limited		SEBI (LODR) Regulation	? 23,600.00 was incurred	

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

GHULAM JEELANI RESHI

Whether associate or fellow

Associate  Fellow

Certificate of practice number

10020

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

8720

Certificate of practice number

10020

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company