

**Trinity India – 2015**  
**Mumbai – June 01, 2015**



# An Overview





## Basic Facts

- Incorporated in 1938
- Listed on NSE & BSE
- Rated “P1+” by S&P: highest degree of safety
- Four and a half decades of uninterrupted profitability and dividends
- Adjudged “Best Bank” in the “Old Private Sector Bank” category by Financial Express for FY ended Mar, 2011
- Adjudged “Best Bank” in the “Old Private Sector Bank” category at the CNBC TV 18 India Best Bank and Financial Institution Awards for FY 12
- Ranked No. 1 in the FE India’s Best Banks Award - 2012 in the category of “Best Old Private Sector Bank” in India
- Awarded “Best Enterprise” by Europe Business Assembly London



## One of a Kind

- Private sector bank, despite government's majority holding

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- Only private sector bank designated as RBI's agent for banking business

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- Conducts banking business of the Central Government:
  - Direct Tax collection
  - Indirect Tax collection
  - Utility payment collection

## Facets and Roles

- Commercial Bank

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- Development Financing Institution

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- Financial Services Provider

## Regional **Goliath**

- Dominates a region
  - **704** branches in the state
  - **802** ATMs

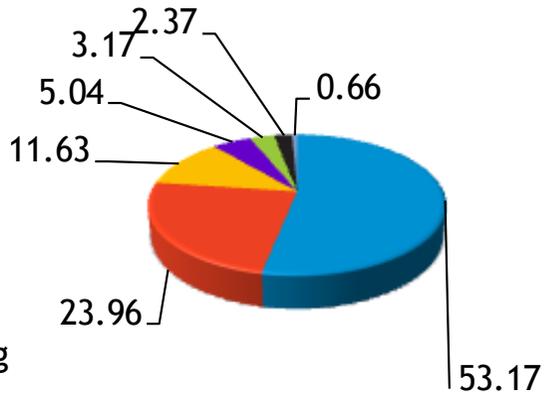
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- Controls a geography
  - Branches in **every block** of J&K

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- Serving a community
  - **86 lakh**  
Adult population
  - **75 lakh**  
Account holders of J&K Bank

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- Business leadership in J&K

## Shareholding Pattern (%) (22.05.2015)

- Government of J&K
- FIIs and FPI's
- Resident Individuals
- Indian Mutual Funds
- Insurance Companies
- Bodies Corporates/ Clearing Mem./Banks
- Non-Resident Indians



## Best of both Worlds

- Private Bank in terms of earnings, and

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- PSU Bank in terms of cost structure

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- Public ownership
  - Stability
  - Safety

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- Private functioning
  - Efficiency
  - Growth

## Subsidiaries and Investments

- J&K Bank Financial Services Ltd
  - Providing Depository Services
  - Offering Stock Broking Services

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- Insurance JV with MetLife International

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- Distributor of
  - Life Insurance products;  
partner: MetLife
  - General Insurance;  
partner: Bajaj Allianz

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- Shareholder in J&K Grameen Bank

Consistent  
Growth &  
Stability



## Decade of Development - I

(in Rupees Crore)

Particulars	Year ended Mar, 06	Year ended Mar, 07	Year ended Mar, 08	Year ended Mar, 09	Year ended Mar, 10
Net Worth	1799.47	2008.73	2280.82	2622.86	3010.46
Deposits	23484.6	25194.3	28593.3	33004.1	37237.2
Advances	14483.1	17079.9	18882.6	20930.4	23057.2
Investments	8993.8	7392.2	8757.7	10736.3	13956.3
Total Income	1817.10	2059.54	2679.24	3233.17	3473.11
Net Profit	176.84	274.49	360.00	409.83	512.38
EPS (in Rupees)	36.5	56.6	74.3	84.5	105.7
Book Value (in Rupees)	371.2	414.4	476.3	541.0	621.0
Dividend (%)	80	115	155	169	220
No. of Branches/Offices	517	520	556	575	576
Personnel	6833	6847	7558	7627	7789

# Decade of Development - I

(in Rupees Crore)

Particulars	Year ended Mar, 11	Year ended Mar, 12	Year ended Mar, 13	Year ended Mar, 14	Year ended Mar, 15
Net Worth	3478.68	4093.18	4864.69	5723.61	6110.05
Deposits	44675.9	53346.9	64220.6	69335.9	65756.2
Advances	26193.6	33077.4	39200.4	46384.6	44585.8
Investments	19695.8	21624.3	25741.1	26195.1	25124.3
Total Income	4077.89	5169.70	6620.53	7157.26	7655.10
Net Profit	615.20	803.25	1055.10	1182.47	508.60
EPS (in Rupees) *	126.9	165.7	217.6	243.9	10.49
Book Value (in Rupees) *	717.6	844.3	1003.5	1180.7	126.0
Dividend (%) *	260	335	500	500	210
No. of Branches/Offices	595	646	725	820	860
Personnel	7938	9252	9400	9371	9283

\* Figure / ratio for periods from quarter ended Sep, 14 and onwards arrived at after split of Bank's share from Rs 10 to Re 1

## Decade of Development - II

(%)

Ratios	Year ended Mar, 06	Year ended Mar, 07	Year ended Mar, 08	Year ended Mar, 09	Year ended Mar, 10
Net Interest Margins	2.83	2.98	2.94	3.10	3.04
Interest Spread	2.61	2.79	2.64	2.84	2.79
Yield on Advances	8.48	8.58	10.44	11.53	10.65
Yield on Investments	6.23	6.20	6.70	6.79	5.71
Cost of Deposits	4.55	4.50	5.85	6.22	5.24
Return on Assets	0.67	0.96	1.10	1.09	1.20
Return on period end Net Worth	9.83	13.66	15.59	15.63	17.02
Return on Average Net Worth	10.21	14.42	16.68	16.62	18.19
Gross Profit to AWF	1.78	2.02	2.12	2.20	2.39
Net Profit to AWF	0.70	1.00	1.17	1.16	1.28

## Decade of Development - II

(%)

Ratios	Year ended Mar, 11	Year ended Mar, 12	Year ended Mar, 13	Year ended Mar, 14	Year ended Mar, 15
Net Interest Margins	3.69	3.84	3.97	4.16	3.81
Interest Spread	3.46	3.57	3.74	3.95	3.65
Yield on Advances	10.86	12.12	12.59	12.23	11.52
Yield on Investments	6.34	7.29	7.56	7.39	7.64
Cost of Deposits	5.36	6.48	6.87	6.70	6.72
Return on Assets	1.38	1.56	1.70	1.74	0.70
Return on period end Net Worth	17.68	19.62	21.69	20.66	8.32
Return on Average Net Worth	18.96	21.22	23.56	22.34	8.60
Gross Profit to AWF	2.57	2.66	2.92	2.80	2.53
Net Profit to AWF	1.38	1.56	1.70	1.74	0.70

Ratios for FY ended Mar, 11 onwards calculated on Fortnightly average basis

## Decade of Development - III

Ratios	Year ended Mar, 06	Year ended Mar, 07	Year ended Mar, 08	Year ended Mar, 09	Year ended Mar, 10
Cost to Income Ratio (%)	43.32	40.13	38.24	37.81	37.60
CD Ratio (%)	61.67	67.79	66.04	63.42	61.92
CASA Ratio (%)	34.17	37.02	39.16	38.11	40.69
Business per Employee (in Rupees lakh)	555.3	617.4	628.2	707.2	774.1
Net Profit per Employee (in Rupees lakh)	2.6	4.0	4.8	5.4	6.6
Business Per Branch (in Rupees crore)	87.28	93.73	93.46	101.19	112.49
Net Profit per Branch (in Rupees lakh)	40.7	60.9	70.9	76.9	95.6
Gross NPA's (Rupees lakh)	37019	50183	48523	55927	46231
Net NPA's (Rupees lakh)	13387	19357	20355	28751	6433
Gross NPA Ratio (%)	2.51	2.89	2.53	2.64	1.97
Net NPA Ratio (%)	0.92	1.13	1.08	1.37	0.28
NPA Coverage Ratio (%)	70.26	67.10	66.05	60.79	90.13
Gross NPA to Net Worth Ratio (%)	20.57	24.98	21.02	21.32	15.36
Net NPA to Net Worth Ratio (%)	7.44	9.64	8.82	10.96	2.14

## Decade of Development - III

Ratios	Year ended Mar, 11	Year ended Mar, 12	Year ended Mar, 13	Year ended Mar, 14	Year ended Mar, 15
Cost to Income Ratio (%)	39.77	36.92	35.33	38.21	43.42
CD Ratio (%)	58.63	62.00	61.04	66.90	67.80
CASA Ratio (%)	40.48	40.71	39.23	39.06	41.79
Business per Employee (in Rupees lakh)	892.8	934.1	1100.5	1235.0	1189.0
Net Profit per Employee (in Rupees lakh)	7.8	8.7	11.2	12.6	5.48
Business Per Branch (in Rupees crore)	128.39	142.38	150.15	148.17	134.40
Net Profit per Branch (in Rupees lakh)	111.0	132.0	153.1	151.0	61.95
Gross NPA's (Rupees lakh)	51883	51660	64377	78342	276408
Net NPA's (Rupees lakh)	5324	4934	5527	10199	123632
Gross NPA Ratio (%)	1.95	1.54	1.62	1.66	5.97
Net NPA Ratio (%)	0.20	0.15	0.14	0.22	2.77
NPA Coverage Ratio (%)	92.71	93.76	94.01	90.30	59.02
Gross NPA to Net Worth Ratio (%)	15.99	13.65	14.37	14.80	46.72
Net NPA to Net Worth Ratio (%)	1.64	1.30	1.23	1.93	20.89

Ratios for FY ended Mar, 11 onwards calculated on Fortnightly average basis

### Notes

## Decade of Development - IV

(%)

Ratios	Year ended Mar, 06	Year ended Mar, 07	Year ended Mar, 08	Year ended Mar, 09	Year ended Mar, 10
Operating Expenses to AWF	1.36	1.35	1.31	1.34	1.44
Operating Expenses to Total Income	19.00	18.08	15.06	14.56	16.62
Operating expenses to Other Income	259.00	232.47	164.73	192.15	138.71
Staff Cost to Total Income	10.46	10.69	8.43	8.62	10.55
Interest Earned to AWF	6.71	6.89	7.93	8.44	7.62
Non Interest Income to AWF	0.52	0.58	0.80	0.74	1.04
Capital Adequacy Ratio Basel I	13.52	13.24	12.80	13.46	14.81
Capital Adequacy Ratio Basel II				14.48	15.89

## Decade of Development - IV

(%)

Ratios	Year ended Mar, 11	Year ended Mar, 12	Year ended Mar, 13	Year ended Mar, 14	Year ended Mar, 15
Operating Expenses to AWF	1.70	1.56	1.60	1.73	1.94
Operating Expenses to Total Income	18.61	15.52	14.94	16.42	18.41
Operating expenses to Other Income	208.06	240.08	204.46	301.07	237.23
Staff Cost to Total Income	12.84	10.09	9.85	10.39	11.68
Interest Earned to AWF	8.31	9.38	9.90	9.96	9.73
Non Interest Income to AWF	0.82	0.65	0.78	0.57	0.82
Capital Adequacy Ratio Basel I	13.30	12.53	12.34		
Capital Adequacy Ratio Basel II	13.72	13.36	12.83	12.91	12.67
Capital Adequacy Ratio Basel III				12.69	12.57

Ratios for FY ended Mar, 11 onwards calculated on Fortnightly average basis

## Decade of Development - V

Ratios	Year ended Mar, 06	Year ended Mar, 07	Year ended Mar, 08	Year ended Mar, 09	Year ended Mar, 10
Earning per Share (in Rupees)	36.48	56.62	74.26	84.54	105.69
Net Asset Value / Book Value (in Rupees)	371.20	414.36	476.28	541.04	621.00
Adjusted Book Value (in Rupees)	343.58	374.43	434.30	481.74	607.73
Price to Book Value Ratio	1.21	1.73	1.35	0.91	1.22
Price to Adjusted Book Value Ratio	1.31	1.91	1.48	1.02	1.25
Price Earning Ratio	12.36	12.64	8.65	5.80	7.18
Market Capital to Deposits (%)	9.31	13.77	10.89	7.21	9.88
Dividend Payout Ratio (%)	21.93	20.31	20.87	20.00	20.81
Dividend Yield (%)	1.77	1.61	2.41	3.45	2.90
Economic Value Addition (%)	8.05	12.06	13.18	12.18	14.12
Market Price (in Rupees)	450.80	715.85	642.10	490.65	759.00
No. of Shares (in crores)	4.85	4.85	4.85	4.85	4.85

## Decade of Development - V

Ratios	Year ended Mar, 11	Year ended Mar, 12	Year ended Mar, 13	Year ended Mar, 14	Year ended Mar, 15
Earning per Share (in Rupees) *	126.90	165.69	217.65	243.92	10.49
Net Asset Value/Book Value (in Rupees) *	717.58	844.34	1003.49	1180.67	126.04
Adjusted Book Value (in Rupees) *	706.60	834.16	992.09	1159.63	100.54
Price to Book Value Ratio	1.13	1.00	1.33	1.60	0.83
Price to Adjusted Book Value Ratio	1.15	1.01	1.34	1.63	1.04
Price Earning Ratio	6.38	5.11	6.13	7.74	9.93
Market Capital to Deposits (%)	8.79	7.69	10.07	13.21	7.68
Dividend Payout Ratio (%)	20.49	20.22	22.97	20.50	20.02
Dividend Yield (%)	3.21	3.96	3.75	2.65	2.02
Economic Value Addition (%)	14.48	15.66	17.94	18.01	6.31
Market Price (in Rupees) *	810.00	846.00	1334.10	1889.00	104.15
No. of Shares (in crore) *	4.85	4.85	4.85	4.85	48.48

Ratios for FY ended Mar, 11 onwards calculated on Fortnightly average basis

\* Figure / ratio for periods from Year ended Mar, 15 and onwards arrived at after split of Bank's share from Rs 10 to Re 1



Financial  
Results  
FY Mar, 2015



# Financial Results - Mar, 2015

(in Rupees Crore)

Financial Results Analysis (Quarter to Quarter and Year ended Mar, 2015)					
Particulars	Q 4 2014-15	Q 4 2013-14	% Change	Q 1 2014-15	Q 2 2014-15
Interest Earned	1744.97	1777.50	-1.83%	1768.01	1798.53
Interest Expended	1062.40	1076.32	-1.29%	1130.31	1106.59
<b>Net Interest Income</b>	<b>682.57</b>	<b>701.18</b>	<b>-2.65%</b>	<b>637.70</b>	<b>691.94</b>
Other Income	278.53	111.10	150.70%	130.99	84.63
<b>Operating Income</b>	<b>961.10</b>	<b>812.28</b>	<b>18.32%</b>	<b>768.69</b>	<b>776.57</b>
Operating Expenses	385.64	330.84	16.56%	321.17	344.25
<b>Operating Profit</b>	<b>575.46</b>	<b>481.44</b>	<b>19.53%</b>	<b>447.52</b>	<b>432.32</b>
Provisions & Contingencies	380.76	60.57	528.63%	246.77	167.60
<b>PBT</b>	<b>194.70</b>	<b>420.87</b>	<b>-53.74%</b>	<b>200.75</b>	<b>264.72</b>
Tax Provision	93.09	170.27	-45.33%	70.70	92.42
<b>Net Profit</b>	<b>101.61</b>	<b>250.60</b>	<b>-59.45%</b>	<b>130.05</b>	<b>172.30</b>
Share Capital	48.49	48.49	0.00%	48.49	48.49
<b>EPS (in Rupees) *</b>	<b>2.10</b>	<b>5.17</b>	<b>-59.38%</b>	<b>2.68</b>	<b>3.55</b>
<b>Net Interest Margins (%)</b>	<b>0.98%</b>	<b>1.03%</b>	<b>-</b>	<b>0.91 %</b>	<b>1.00 %</b>
<b>Net Interest Margins (Annualized) (%)</b>	<b>3.92%</b>	<b>4.13%</b>	<b>-</b>	<b>3.63 %</b>	<b>4.01 %</b>

\* EPS for periods up to quarter ended Jun, 14 has been recast consequent upon split of Bank's share from Rs 10 to Re 1 during quarter ended Sep, 14



# Financial Results - Mar, 2015

(in Rupees Crore)

Financial Results Analysis (Quarter to Quarter and Year ended Mar, 2015)						
Particulars	Q 3 2014-15	Q 4 2014-15	% Change Q4 over Q3	Year ended Mar, 15	Year ended Mar, 14	% Change
Interest Earned	1749.62	1744.97	-0.27%	7061.13	6767.00	4.35%
Interest Expended	1110.92	1062.40	-4.37%	4410.22	4082.52	8.03%
<b>Net Interest Income</b>	<b>638.70</b>	<b>682.57</b>	<b>6.87%</b>	<b>2650.91</b>	<b>2684.48</b>	<b>-1.25%</b>
Other Income	99.82	278.53	179.03%	593.97	390.26	52.20%
<b>Operating Income</b>	<b>738.52</b>	<b>961.10</b>	<b>30.14%</b>	<b>3244.88</b>	<b>3074.74</b>	<b>5.53%</b>
Operating Expenses	357.99	385.64	7.72%	1409.05	1174.99	19.92%
<b>Operating Profit</b>	<b>380.53</b>	<b>575.46</b>	<b>51.23%</b>	<b>1835.83</b>	<b>1899.75</b>	<b>-3.36%</b>
Provisions & Contingencies	220.39	380.76	72.77%	1015.52	147.88	586.72%
<b>PBT</b>	<b>160.14</b>	<b>194.70</b>	<b>21.58%</b>	<b>820.31</b>	<b>1751.87</b>	<b>-53.18%</b>
Tax Provision	55.50	93.09	67.73%	311.71	569.40	-45.26%
<b>Net Profit</b>	<b>104.64</b>	<b>101.61</b>	<b>-2.90%</b>	<b>508.60</b>	<b>1182.47</b>	<b>-56.99%</b>
Share Capital	48.49	48.49	0.00%	48.49	48.49	0.00%
<b>EPS (in Rupees) *</b>	<b>2.16</b>	<b>2.10</b>	<b>-2.78%</b>	<b>10.49</b>	<b>24.39</b>	<b>-56.99%</b>
<b>Net Interest Margins (%)</b>	<b>0.92 %</b>	<b>0.98%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Interest Margins (Annualized) (%)</b>	<b>3.66 %</b>	<b>3.92%</b>	<b>-</b>	<b>3.81%</b>	<b>4.16%</b>	<b>-</b>

\* EPS for periods up to quarter ended June, 14 has been recast consequent upon split of Bank's share from Rs 10 to Re 1 during quarter ended Sep, 14



## Ratio Analysis - I

(%)

Profitability Ratios	Quarter ended Mar, 15	Quarter ended Mar, 14	Quarter ended Jun, 14	Quarter ended Sep, 14	Quarter ended Dec, 14	Year ended Mar, 15	Year ended Mar, 14
Net Interest Margins	0.98	1.03	0.91	1.00	0.92		
<b>Annualized</b>	<b>3.92</b>	<b>4.13</b>	<b>3.63</b>	<b>4.01</b>	<b>3.66</b>	<b>3.81</b>	<b>4.16</b>
Interest Spread	0.94	0.96	0.88	0.96	0.87		
<b>Annualized</b>	<b>3.74</b>	<b>3.84</b>	<b>3.53</b>	<b>3.85</b>	<b>3.49</b>	<b>3.65</b>	<b>3.95</b>
Yield on Advances	2.85	3.08	2.88	2.98	2.82		
<b>Annualized</b>	<b>11.41</b>	<b>12.33</b>	<b>11.51</b>	<b>11.91</b>	<b>11.29</b>	<b>11.52</b>	<b>12.23</b>
Yield on Investments	1.89	1.84	1.92	1.92	1.92		
<b>Annualized</b>	<b>7.55</b>	<b>7.34</b>	<b>7.70</b>	<b>7.66</b>	<b>7.67</b>	<b>7.64</b>	<b>7.39</b>
Cost of Deposits	1.62	1.68	1.72	1.70	1.68		
<b>Annualized</b>	<b>6.50</b>	<b>6.73</b>	<b>6.89</b>	<b>6.80</b>	<b>6.71</b>	<b>6.72</b>	<b>6.70</b>

## Ratio Analysis - II

(%)

Profitability Ratios	Quarter ended Mar, 15	Quarter ended Mar, 14	Quarter ended Jun, 14	Quarter ended Sep, 14	Quarter ended Dec, 14	Year ended Mar, 15	Year ended Mar, 14
Return on Assets	0.14	0.34	0.18	0.24	0.14		
<b>Annualized</b>	<b>0.56</b>	<b>1.37</b>	<b>0.72</b>	<b>0.96</b>	<b>0.57</b>	<b>0.70</b>	<b>1.74</b>
Return on period end Net Worth	1.66	4.38	2.22	2.86	1.71		
<b>Annualized</b>	<b>6.65</b>	<b>17.51</b>	<b>8.89</b>	<b>11.44</b>	<b>6.83</b>	<b>8.32</b>	<b>20.66</b>
Return on Average Net Worth	1.66	4.73	2.25	2.90	1.72		
<b>Annualized</b>	<b>6.64</b>	<b>18.93</b>	<b>8.99</b>	<b>11.60</b>	<b>6.89</b>	<b>8.60</b>	<b>22.34</b>
Gross Profit to AWF	0.79	0.66	0.62	0.60	0.52		
<b>Annualized</b>	<b>3.15</b>	<b>2.64</b>	<b>2.48</b>	<b>2.41</b>	<b>2.08</b>	<b>2.53</b>	<b>2.80</b>
Net Profit to AWF	0.14	0.34	0.18	0.24	0.14		
<b>Annualized</b>	<b>0.56</b>	<b>1.37</b>	<b>0.72</b>	<b>0.96</b>	<b>0.57</b>	<b>0.70</b>	<b>1.74</b>

## Ratio Analysis - III

Efficiency Ratios	Quarter ended Mar, 15	Quarter ended Mar, 14	Quarter ended Jun, 14	Quarter ended Sep, 14	Quarter ended Dec, 14	Year ended Mar, 15	Year ended Mar, 14
Cost to Income Ratio (%)	40.12	40.73	41.78	44.33	48.47	43.42	38.21
CD Ratio (%)	67.80	66.90	69.80	71.57	69.42	67.80	66.90
CASA Ratio (%)	41.79	39.06	40.96	39.69	41.47	41.79	39.06
Business per Employee (in Rs crore)	11.89	12.35	11.57	11.59	11.63	11.89	12.35
Net Profit per Employee (Rs. Lakh)	1.09	2.67	1.39	1.67	1.12		
<b>Annualized</b>	<b>4.38</b>	<b>10.70</b>	<b>5.57</b>	<b>6.66</b>	<b>4.50</b>	<b>5.48</b>	<b>12.62</b>
Business Per Branch (in Rs. Crore)	134.40	148.17	135.27	134.71	134.66	134.40	148.17
Net Profit per Branch (in Rs Lakh (Ann.))	49.51	128.00	65.10	85.94	52.06	61.95	151.00
Asset Quality Ratios							
Gross NPAs (in Rupees Crore)	2764.08	783.42	1887.99	2186.94	2657.88	2764.08	783.42
Net NPAs (in Rupees Crore)	1236.32	101.99	968.49	1108.53	1428.19	1236.32	101.99
Gross NPA Ratio (%)	5.97	1.66	4.16	4.73	5.81	5.97	1.66
Net NPA Ratio (%)	2.77	0.22	2.18	2.46	3.22	2.77	0.22
NPA Coverage Ratio (%)	59.02	90.30	55.08	54.85	51.00	59.02	90.30
Gross NPA to Net Worth Ratio (%)	45.16	14.80	32.62	36.82	43.73	46.72	14.80
Net NPA to Net Worth Ratio (%)	20.20	1.93	16.73	18.66	23.50	20.89	1.93

## Ratio Analysis - IV

(%)

Operating Ratios	Quarter ended Mar, 15	Quarter ended Mar, 14	Quarter ended Jun, 14	Quarter ended Sep, 14	Quarter ended Dec, 14	Year ended Mar, 15	Year ended Mar, 14
Operating Expenses to AWF (Ann.)	2.11	1.81	1.78	1.92	1.95	1.94	1.73
Operating Expenses to Total Income	19.06	17.52	16.91	18.28	19.36	18.41	16.42
Operating Expenses to Other Income	138.46	297.76	245.19	406.78	358.64	237.23	301.07
Staff Cost to Total Income	11.31	10.79	10.85	12.10	12.52	11.68	10.39
Interest Earned to AWF (Annualized)	9.56	9.75	9.80	10.01	9.55	9.73	9.96
Non Interest Income to AWF (Ann.)	1.53	0.61	0.73	0.47	0.55	0.82	0.57
<b>Capital Adequacy Ratio Basel III</b>	<b>12.57</b>	<b>12.69</b>	<b>12.93</b>	<b>12.66</b>	<b>12.78</b>	<b>12.57</b>	<b>12.69</b>
Tier I	11.26	11.22	11.49	11.27	11.37	11.26	11.22
Tier II	1.31	1.47	1.44	1.39	1.41	1.31	1.47

## Ratio Analysis - V

Valuation Ratios	Quarter ended Mar, 15	Quarter ended Mar, 14	Quarter ended Jun, 14	Quarter ended Sep, 14	Quarter ended Dec, 14	Year ended Mar, 15	Year ended Mar, 14
Earnings per Share (in Rs) *	2.10	5.17	2.68	3.55	2.16		
<b>Annualized</b>	<b>8.38</b>	<b>20.68</b>	<b>10.73</b>	<b>14.22</b>	<b>8.63</b>	<b>10.49</b>	<b>24.39</b>
Net Asset Value (in Rupees) *	126.04	118.07	120.75	124.30	126.46	126.04	118.07
Adjusted Book Value (in Rs) *	100.54	115.96	100.77	101.44	97.00	100.54	115.96
Price to book value ratio	0.83	1.60	1.31	1.12	1.07	0.83	1.60
Price to adjusted book value	1.04	1.63	1.57	1.37	1.39	1.04	1.63
Price Earning Ratio (On Annualized EPS)	12.42	9.14	14.70	9.80	15.64	9.93	7.74
Market Capital To Deposits (%)	7.68	13.21	12.01	10.70	10.24	7.68	13.21
Dividend Payout Ratio (%)	-	-	-	-	-	20.02	20.50
Dividend Yield (%)	-	-	-	-	-	2.02	2.65
Economic Value Addition (%)	-	-	-	-	-	6.31	18.01
Market price (in Rupees) *	104.15	188.90	157.73	139.00	135.05	104.15	188.90
Number of Shares (in crores) *	48.48	48.48	48.48	48.48	48.48	48.48	48.48

\* Figure / ratio for periods up to quarter ended Jun, 14 has been recast consequent upon split of Bank's share during quarter ended Sep, 14

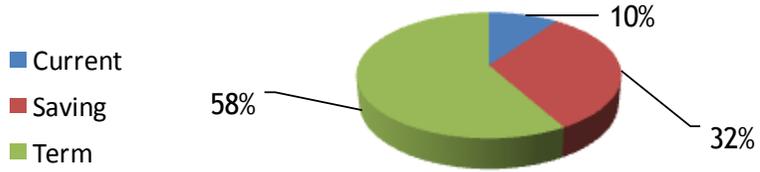
## Geographical Break-up

(in Rupees Crore )

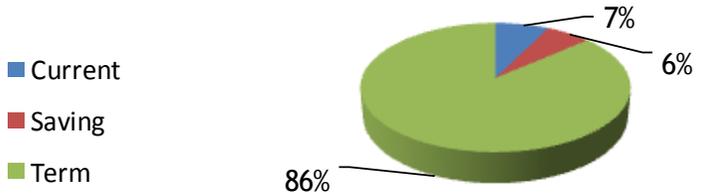
		As on Mar 31, 2015			
S. No.	Particulars	From J&K State		From Rest of India	
		Amount	% age	Amount	% age
1	Deposits	48725	74 %	17032	26 %
2	CASA Ratio	-	52 %	-	14 %
3	Gross Advances	22869	49 %	23684	51 %
4	Number of Branches (includes IARB & Treasury)	704	86 %	117	14 %
5	Number of ATM's	802	91 %	81	9 %

## Bank as Whole (%) - Rs 65756 cr

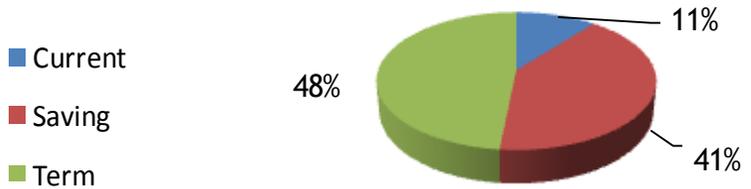
### Deposits - Compositional Break-up (Mar 15)



## In Rest of India (%) - Rs 17032 cr



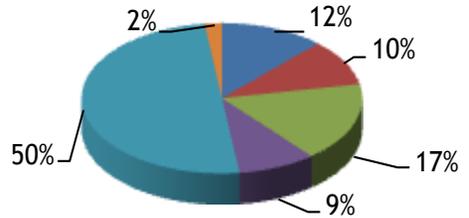
## Within J&K (%) - Rs 48725 cr



# Gross Advances - Sector-wise (Mar 15)

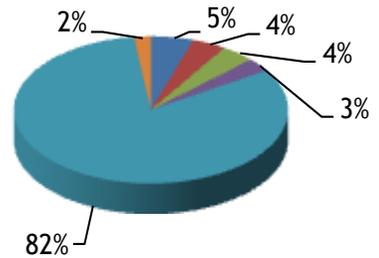
## Bank as Whole (%) - Rs 46553 cr

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



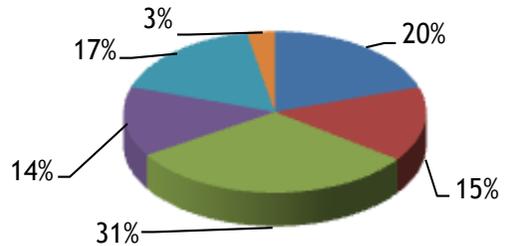
## In Rest of India (%) - Rs 23684 cr

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



## Within J&K State (%) - Rs 22869 cr

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



## Movement in Gross NPA's (Mar 15)

(in Rupees Crore)

Particulars	For Year ended Mar 31, '15	For Year ended Mar 31, '14	% change
Balance at the start of the period	783.42	643.77	22 %
Additions during the period	2525.80	410.60	515 %
Up gradations during the period	343.77	117.70	192 %
Write off	24.94	7.09	252 %
Recoveries during the period	176.43	146.16	21 %
Balance at the close of the period	2764.08	783.42	253 %

## Incremental Growth in Deposits and Advances (Mar 15)

(in Rupees Crore)

Particulars		As on Mar 31, 2015	As on Mar 31, 2014	Increment	% change
Deposits	In J&K State	48725	45193	3531	8 %
	In Rest of India	17032	24142	-7111	-29 %
	Whole Bank	65756	69336	-3580	-5 %
Advances	In J&K State	22869	19597	3272	17 %
	In Rest of India	23684	27808	-4124	-15 %
	Whole Bank	46553	47406	-852	-2 %

## Restructuring (Mar 15) - I

(in Rupees Crore)

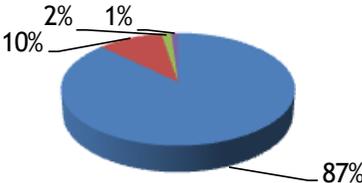
S. No.	Particulars	For Qtr ended Mar 31, '15	For Qtr ended Mar 31, '14	% change	For Year ended Mar 31, '15	For Year ended Mar 31, '14	% change
1	Balance at the start of the period	1804.32	1415.76	27 %	1575.97	1490.48	6 %
	Additions during the period	712.97	239.67	197 %	1352.34	663.71	104 %
	Repayments/Reductions/R eclassification during the period	49.96	79.46	-37 %	460.98	578.22	-20 %
	Balance at the close of the period	2467.33	1575.97	57 %	2467.33	1575.97	57 %
2	NPA's from Outstanding Restructured Advances	315.17	63.69	395 %	315.17	63.69	395 %
3	Provisions held against NPA's	92.23	42.42	120 %	93.23	42.42	120 %

# Restructuring (Mar 15) - II

- Outstanding Restructured portfolio well distributed among several sectors
- Total Outstanding NPA's from Outstanding Restructured Portfolio Rs 315.17 crore, for which provision of Rs 93.23 crore available

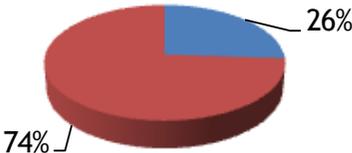
## Classification of Outstanding Restructured Portfolio

- Standard
- Sub- Standard
- Doubtful
- Loss



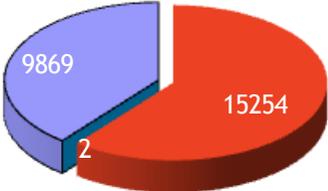
## Distribution of Outstanding Restructured Portfolio

- J&K State
- Outside State



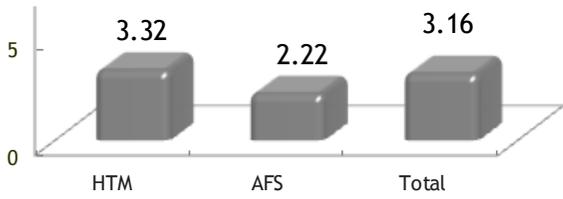
# Investments, (Mar 15) - I

(in Rs crore)



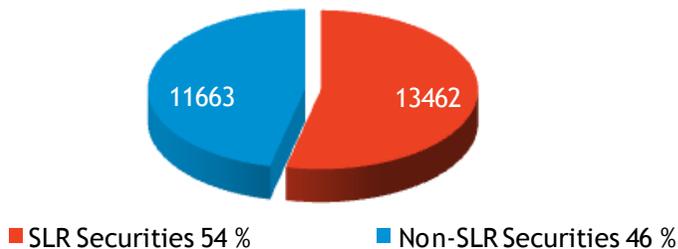
■ Held to Maturity 61 % ■ Held for Trading 0.01 % ■ Available for Sale 39 %

## Duration

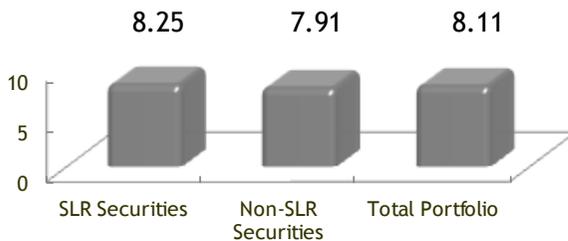


## Investments, (Mar 15) - II

(in Rs. crore)



### Yield for Financial Year ended Mar, 15 (on daily average balances)



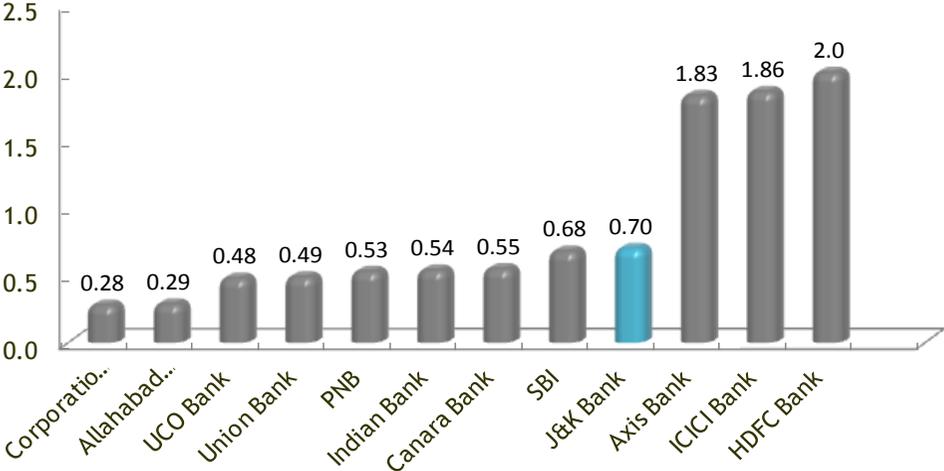


# Industry Review



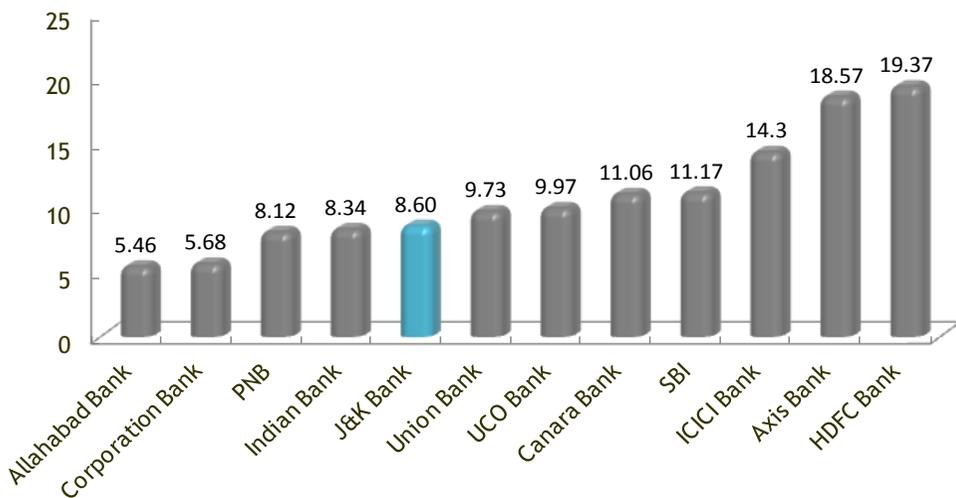
# Return on Assets (%)

For Financial Year ended Mar, 2015



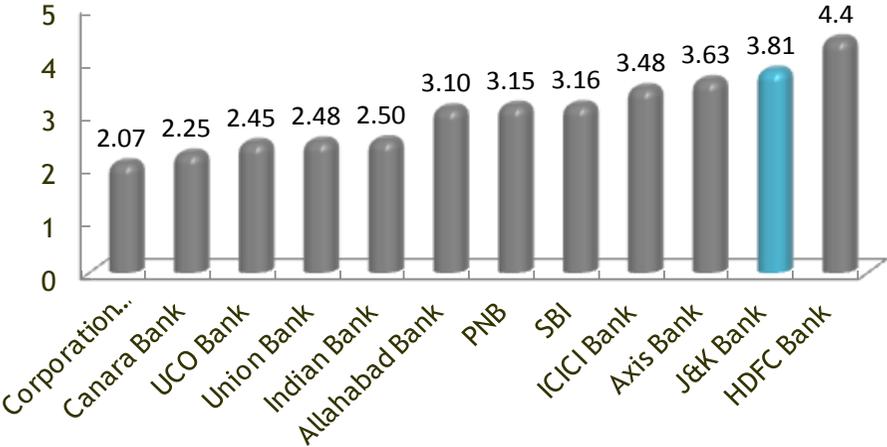
## Return on Equity (%)

For Financial Year ended Mar, 2015



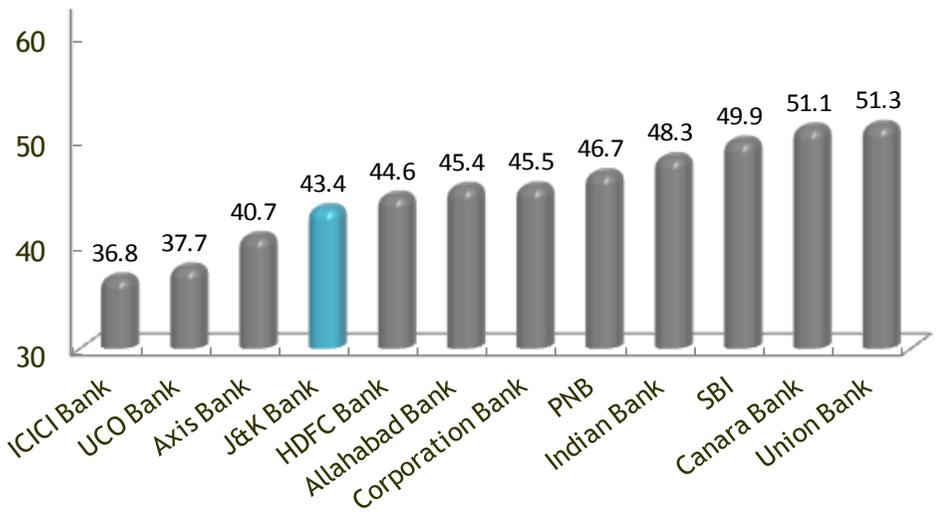
# Net Interest Margin (%)

For Financial Year ended Mar, 2015



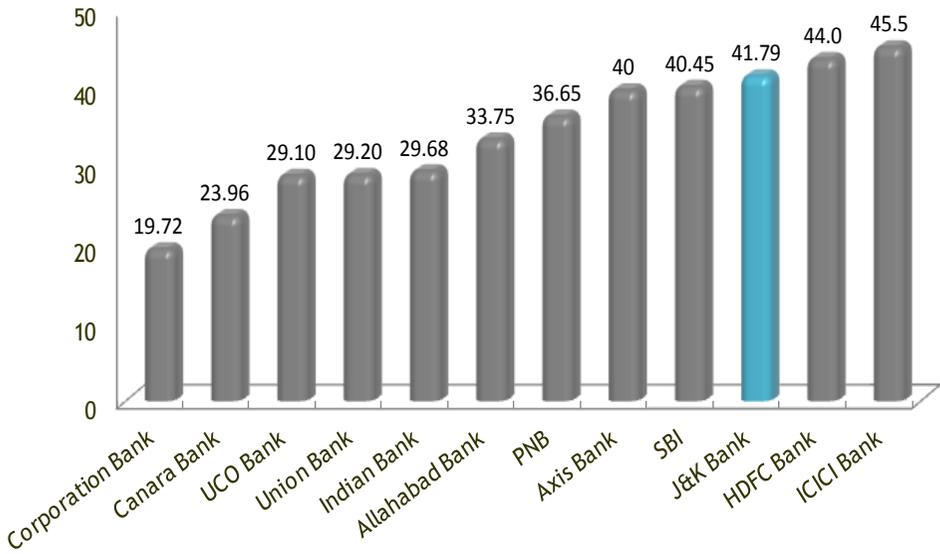
## Cost to Income (%)

For Financial Year ended Mar, 2015



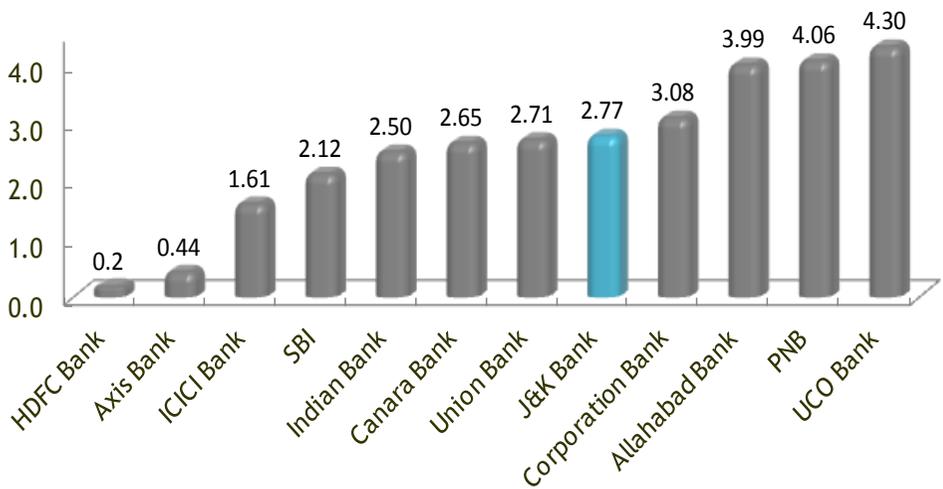
# CASA Ratio (%)

As on Mar, 2015



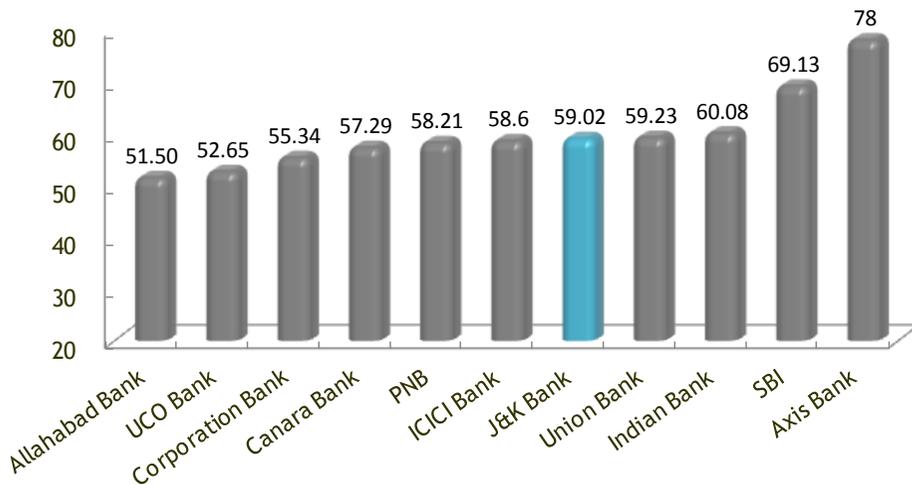
# Net Impaired Loans (%)

As on Mar, 2015



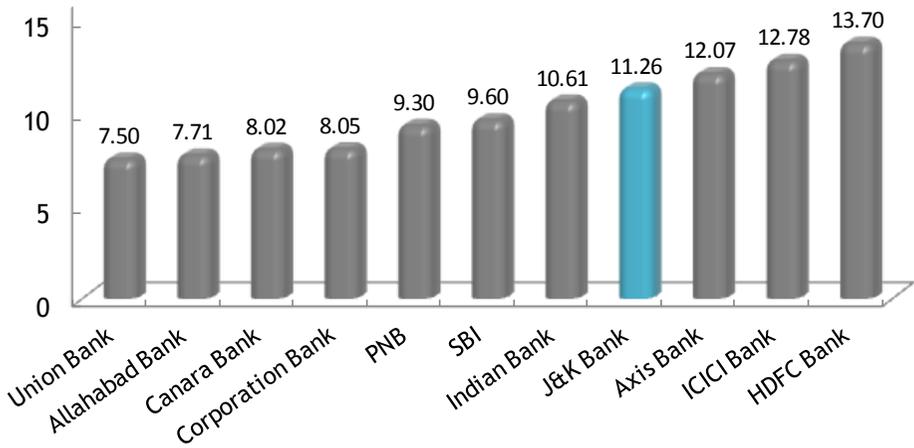
# Coverage Ratio (%)

As on Mar, 2015



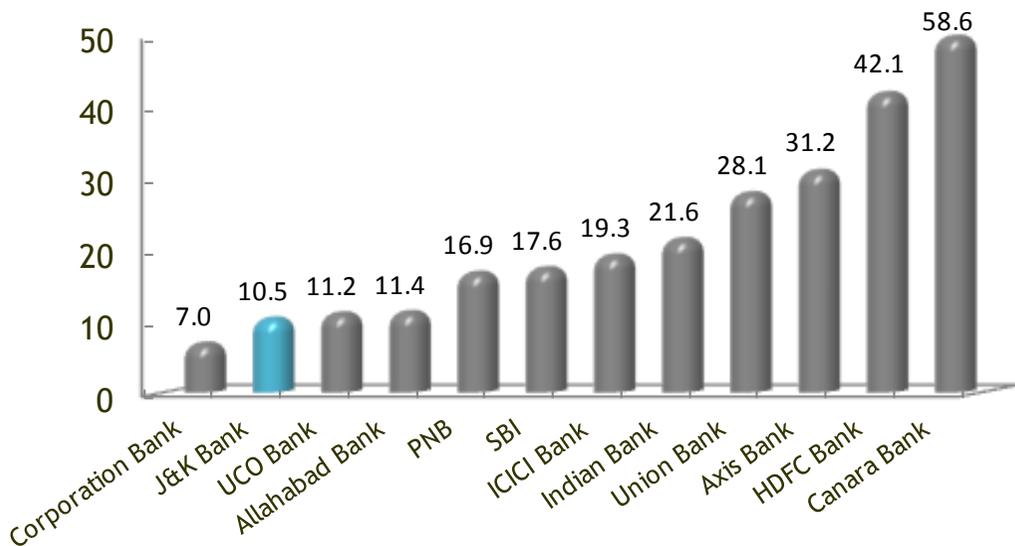
# Tier I Capital (%) (Basel III)

As on Mar, 2015



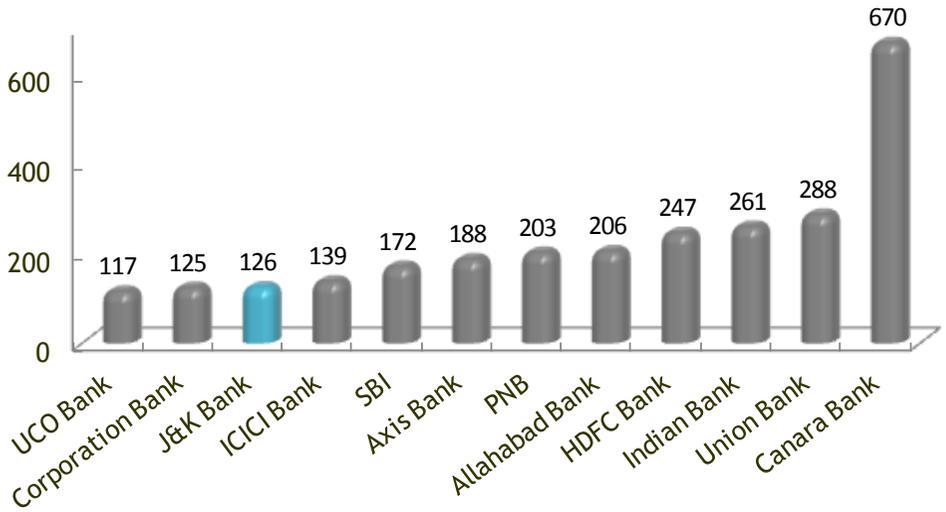
## Earnings per Share (Rs.)

For Financial Year ended Mar, 2015



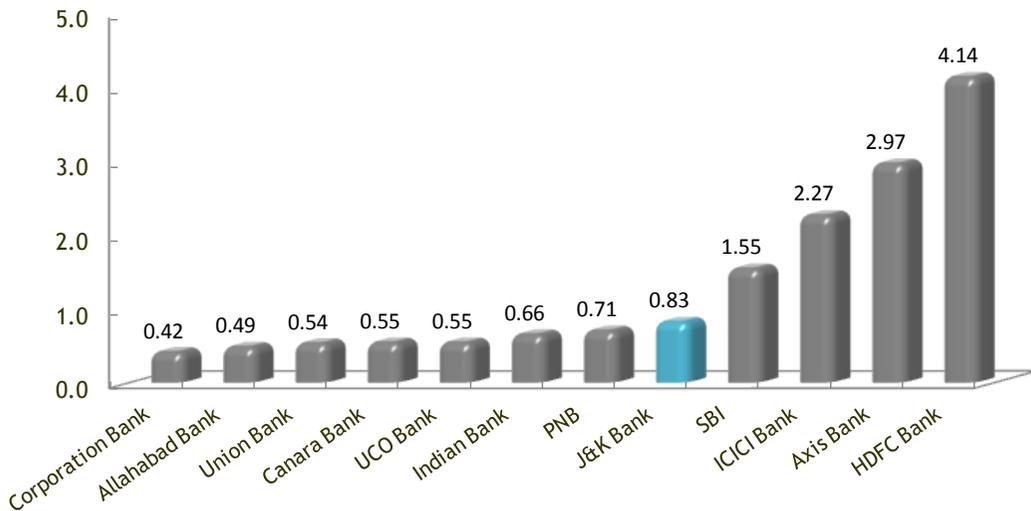
# Book Value (Rs.)

As on Mar, 2015



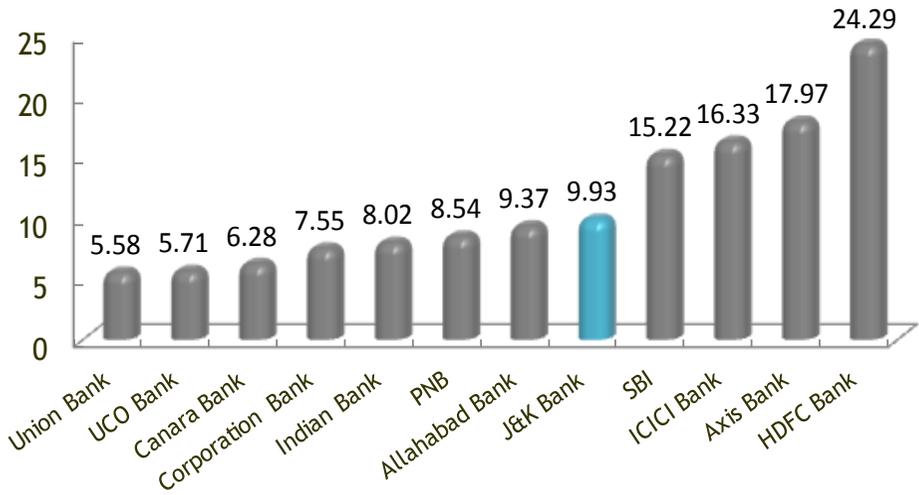
# Price to Book Value

As on Mar, 2015



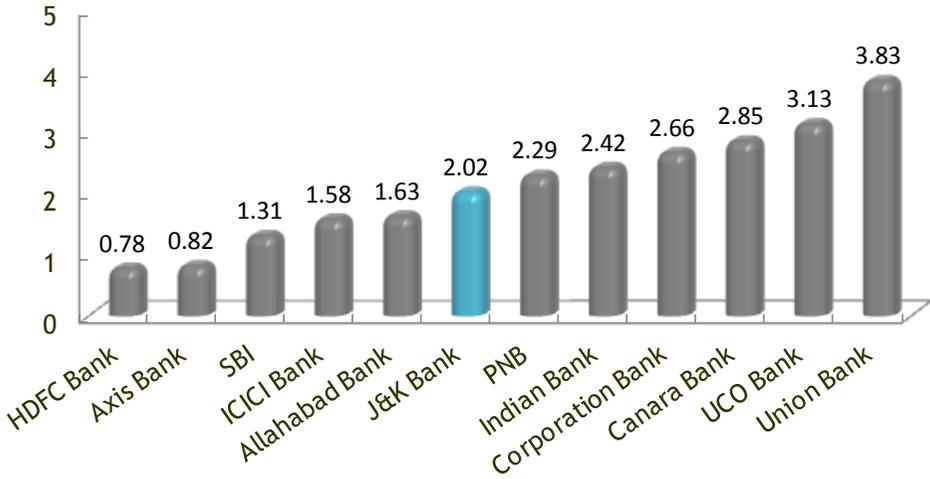
# PE Ratio

As on Mar, 2015



# Dividend Yield (%)

For Financial Year ended Mar, 2015



J&K State -  
Potential for  
Growth



## J&K State's Economy - Basic Indicators

S. No.	Particulars	J&K State	All India / National Average
1	Total Population (in crores)	1.25	121.02
2	Area (in Sq Kms)	222236	3287240
3	Density (persons / Sq Km)	124	382
4	Per capita Income (in Rupees)	30335	39168
5	Population BPL (%)	21.63 %	27.5 %
6	Literacy	67.16 %	74.04 %
7	Unemployment Rate	4.9 %	9.4 %

## J&K State Economy - GDP Size

Particulars (in Rs crore)	2009-10	2010-11	2011-12	2012-13	2013-14
Size of GDP	36225	38270	40641	42878	45399
Contribution by Primary Sector	8151 (23%)	8831 (23%)	9027 (22%)	9381 (22%)	9565 (21%)
Contribution by Secondary Sector	9836 (27%)	9575 (25%)	9606 (24%)	9832 (23%)	10166 (22%)
Contribution by Tertiary Sector	18237 (50%)	19864 (52%)	22008 (54%)	23665 (55%)	25669 (57%)

## J&K State Economy - Economic Reconstruction and its Impact

- GDP / economy in J&K State poised for further growth in future. Proposed Flood Rehabilitation package of Rs 44000 crore will rise Government spending and Private Investment

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- Increased investment in tourist infrastructure pushing up credit demand

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- Demand for financing private sector projects, SME's and ancillaries on the rise

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- Trickle down impact of all this will lead to increase in per capita income and savings

## J&K State - Credit Gap

- J&K accounts for 0.6% of India's GDP, and yet absorbs only 0.30% of total national credit

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- J&K accounts for 1% of India's population and yet accounts for only 0.2% of India's personal credit

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- Credit in J&K needs to double and Personal Credit in J&K has to increase five-fold to catch up with the national average

Road Ahead



## J&K Bank - Ground work done for growth

- Capital Adequacy at 12.57 % (Basel III), Tier I 11.26 % & Tier II 1.31 %.

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- Made liabilities the driver

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- Insulated earnings from external volatility by:
  - Linking assets to local needs
  - Linking liabilities to local sources

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- Increased reach with 704 branches and 802 ATM's in J&K State as on Mar, 2015

## J&K State - Business Strategy

- Increasing lending in J&K, which is high margin, low volume

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- Leveraging our core competence of domain and geographical expertise.

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- Bridging Credit Gap in J&K with focus on potential and under-serviced sectors

## Outside State - Business Strategy

### Nationally focus on

- Rebuilding Corporate Loan Book with quality assets

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- Improving WC to TL Ratio

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- Impetus on SME / Retail sector lending in smaller cities

# Notes





[www.jkbank.net](http://www.jkbank.net)